

Local Market Update – November 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Baltic

Minnehaha County, SD

0.0%

- 100.0%

- 100.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	November			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	2	2	0.0%	37	33	- 10.8%
Closed Sales	1	0	- 100.0%	26	27	+ 3.8%
Median Sales Price*	\$99,574	\$0	- 100.0%	\$172,450	\$185,000	+ 7.3%
Average Sales Price*	\$99,574	\$0	- 100.0%	\$203,197	\$254,633	+ 25.3%
Percent of Original List Price Received*	88.4%	0.0%	- 100.0%	98.0%	98.6%	+ 0.6%
Average Days on Market Until Sale	27	0	- 100.0%	62	70	+ 14.1%
Inventory of Homes for Sale	5	3	- 40.0%	--	--	--
Months Supply of Inventory	1.8	1.0	- 46.0%	--	--	--

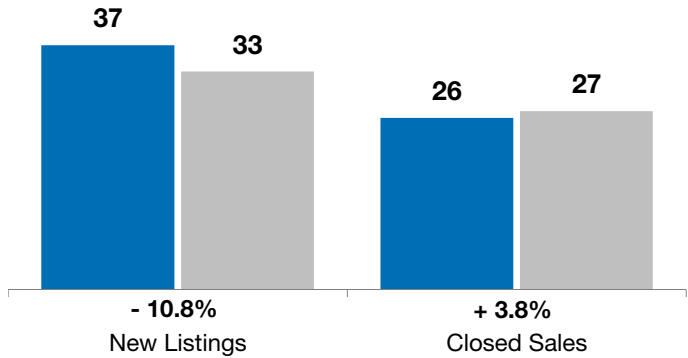
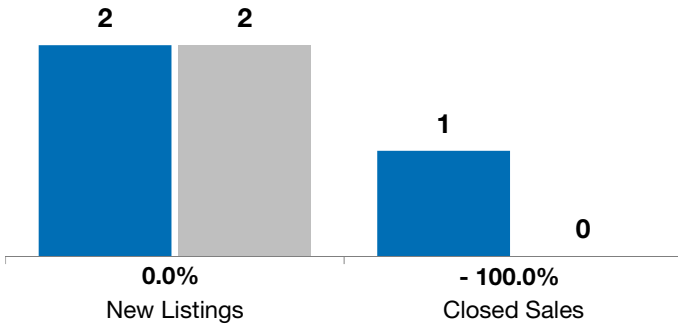
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

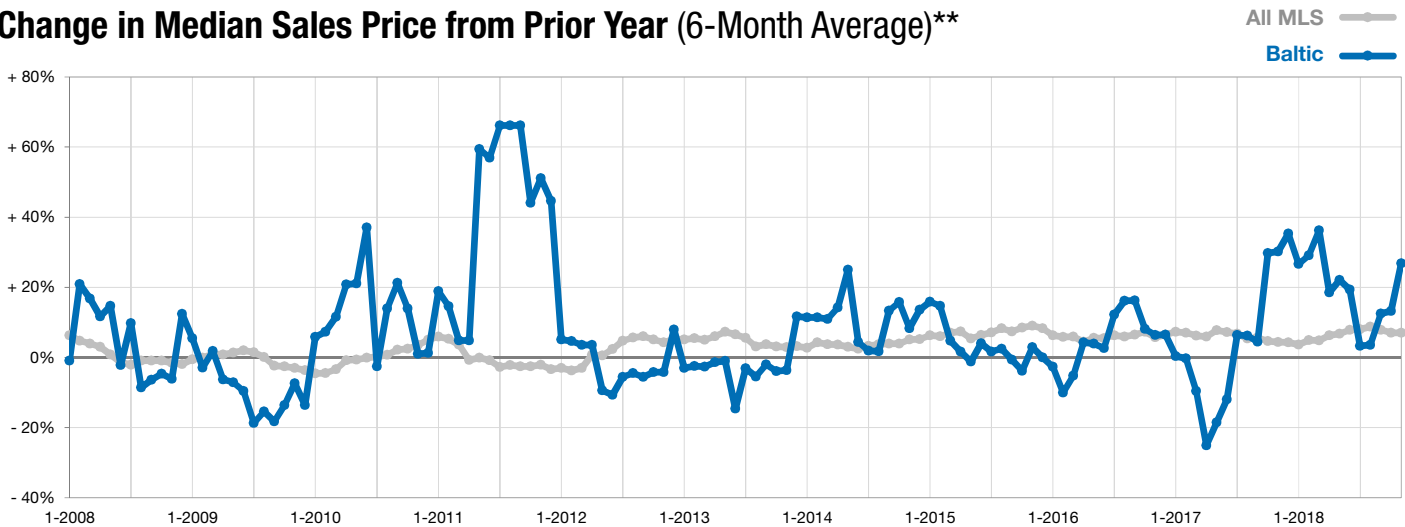
■ 2017 ■ 2018

Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.