

Local Market Update – November 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Beresford

Union County, SD

+ 50.0%

Change in
New Listings

- 80.0%

Change in
Closed Sales

+ 224.1%

Change in
Median Sales Price

November

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	2	3	+ 50.0%	51	49	- 3.9%
Closed Sales	5	1	- 80.0%	29	31	+ 6.9%
Median Sales Price*	\$145,000	\$470,000	+ 224.1%	\$125,000	\$131,000	+ 4.8%
Average Sales Price*	\$188,160	\$470,000	+ 149.8%	\$143,264	\$182,112	+ 27.1%
Percent of Original List Price Received*	97.0%	100.0%	+ 3.1%	97.7%	96.1%	- 1.7%
Average Days on Market Until Sale	107	93	- 13.4%	90	95	+ 5.6%
Inventory of Homes for Sale	14	15	+ 7.1%	--	--	--
Months Supply of Inventory	5.4	4.5	- 17.7%	--	--	--

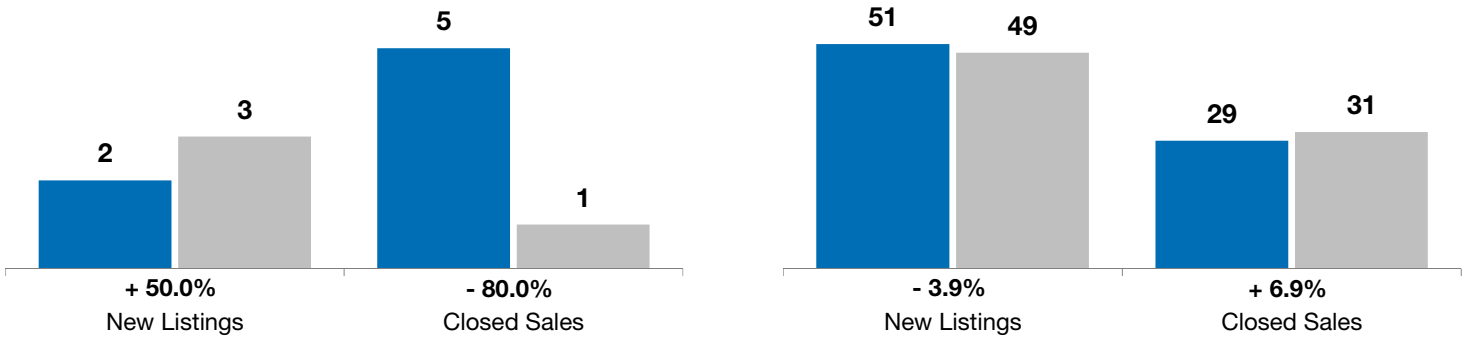
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

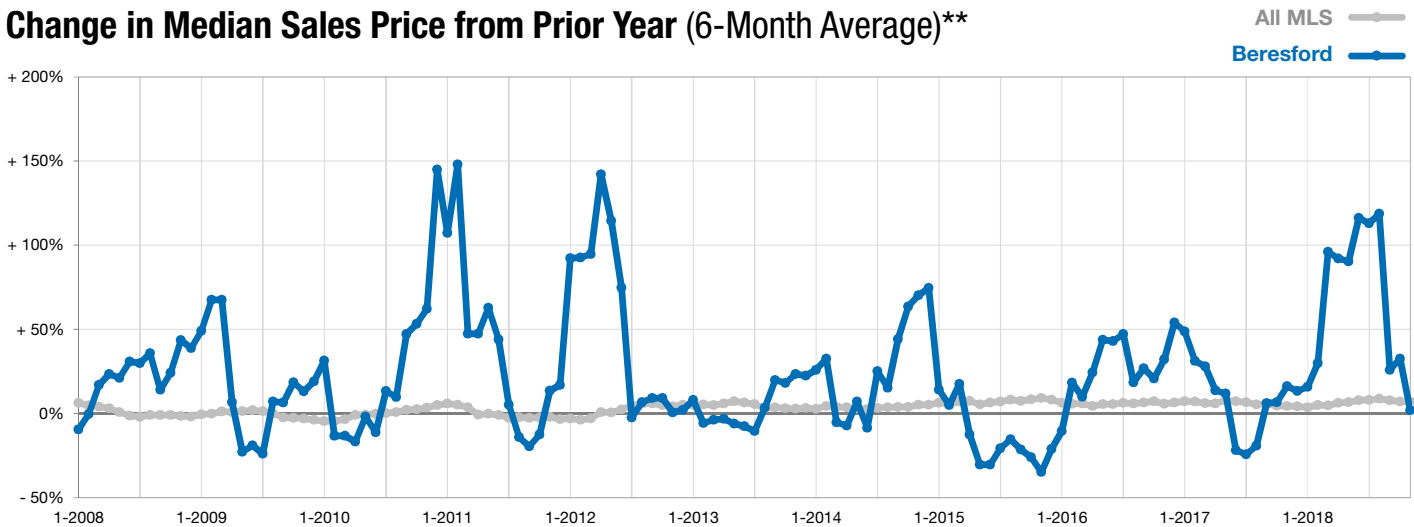
■ 2017 ■ 2018

Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.