

# Local Market Update – November 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Brandon

Minnehaha County, SD

**- 11.8%**

Change in  
New Listings

**- 50.0%**

Change in  
Closed Sales

**- 3.0%**

Change in  
Median Sales Price

### November

### Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	17	15	- 11.8%	257	225	- 12.5%
Closed Sales	18	9	- 50.0%	175	173	- 1.1%
Median Sales Price*	\$233,000	<b>\$226,000</b>	- 3.0%	\$212,000	<b>\$232,900</b>	+ 9.9%
Average Sales Price*	\$257,700	<b>\$224,233</b>	- 13.0%	\$243,421	<b>\$254,617</b>	+ 4.6%
Percent of Original List Price Received*	98.1%	<b>98.6%</b>	+ 0.6%	99.2%	<b>99.0%</b>	- 0.2%
Average Days on Market Until Sale	62	<b>63</b>	+ 2.3%	71	<b>78</b>	+ 10.5%
Inventory of Homes for Sale	61	<b>36</b>	- 41.0%	--	--	--
Months Supply of Inventory	3.8	<b>2.3</b>	- 38.4%	--	--	--

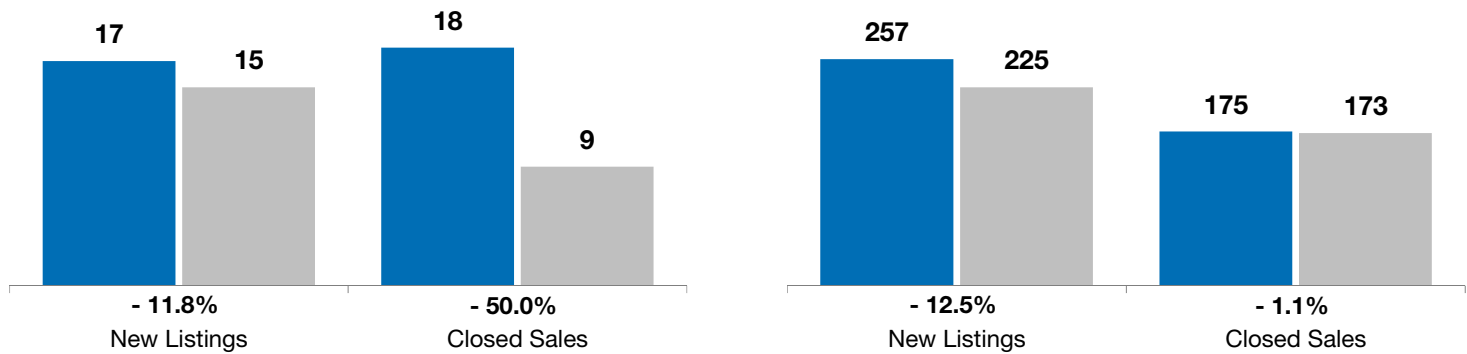
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### November

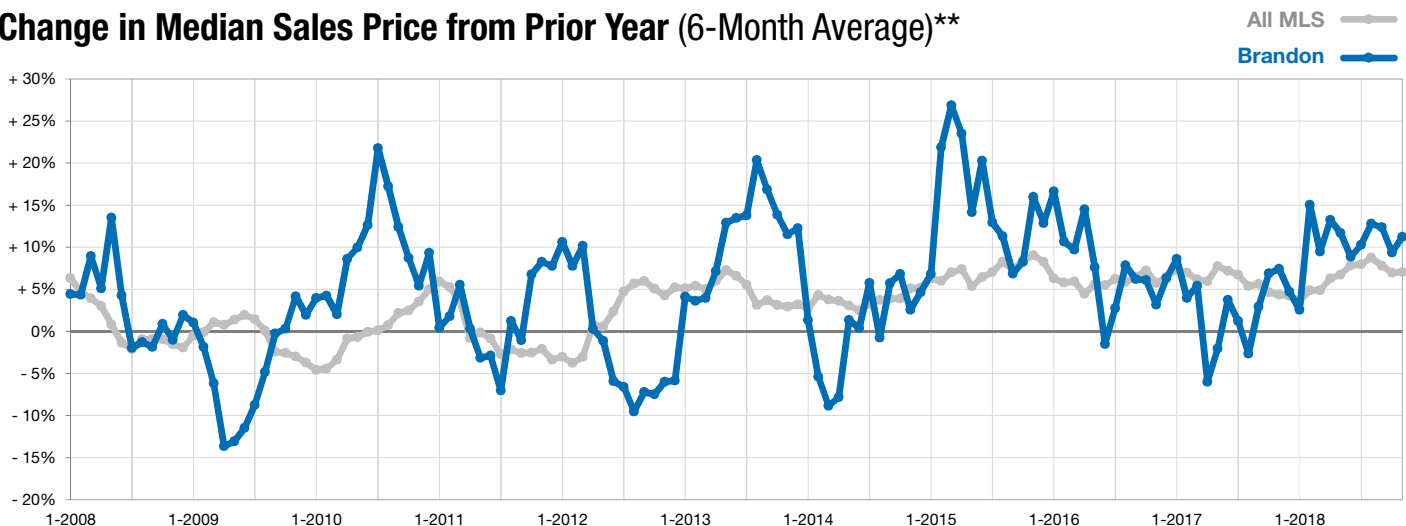
■ 2017 ■ 2018

### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.