

Local Market Update – November 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Canton

Lincoln County, SD

+ 166.7% **+ 300.0%** **- 58.4%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	November			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	3	8	+ 166.7%	74	91	+ 23.0%
Closed Sales	1	4	+ 300.0%	51	59	+ 15.7%
Median Sales Price*	\$277,000	\$115,250	- 58.4%	\$154,000	\$169,000	+ 9.7%
Average Sales Price*	\$277,000	\$110,250	- 60.2%	\$189,443	\$192,363	+ 1.5%
Percent of Original List Price Received*	98.9%	96.4%	- 2.6%	98.8%	98.2%	- 0.6%
Average Days on Market Until Sale	24	59	+ 144.8%	103	74	- 28.4%
Inventory of Homes for Sale	18	24	+ 33.3%	--	--	--
Months Supply of Inventory	3.7	4.6	+ 24.7%	--	--	--

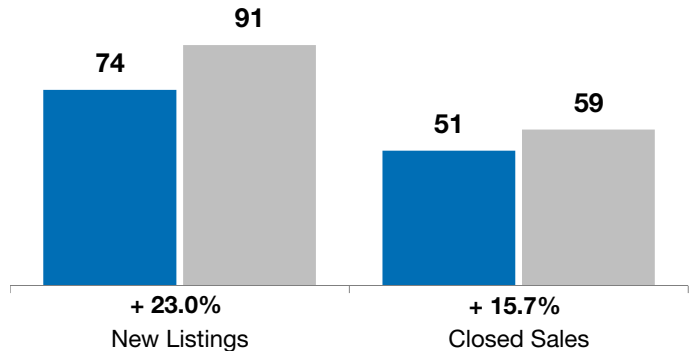
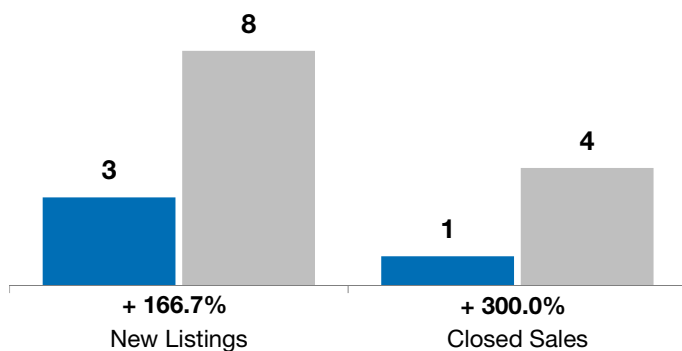
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2017 ■ 2018

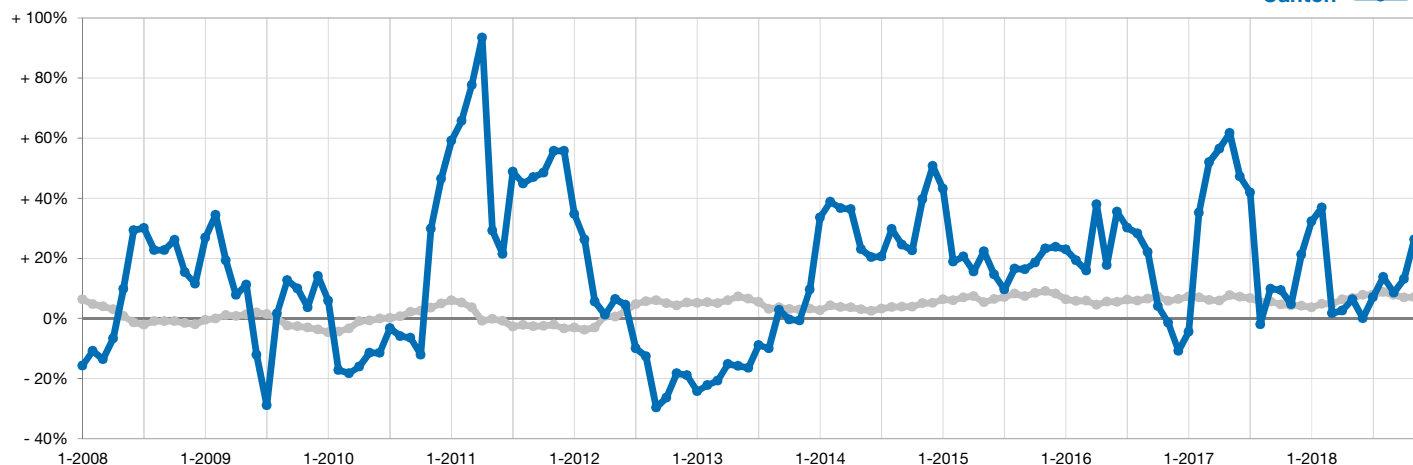
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS — Canton



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.