

Local Market Update – November 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Dell Rapids

Minnehaha County, SD

+ 14.3%

Change in
New Listings

+ 700.0%

Change in
Closed Sales

+ 1.4%

Change in
Median Sales Price

November

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	7	8	+ 14.3%	80	99	+ 23.8%
Closed Sales	1	8	+ 700.0%	50	65	+ 30.0%
Median Sales Price*	\$180,000	\$182,450	+ 1.4%	\$159,950	\$184,000	+ 15.0%
Average Sales Price*	\$180,000	\$180,938	+ 0.5%	\$171,363	\$202,988	+ 18.5%
Percent of Original List Price Received*	97.3%	96.8%	- 0.5%	97.2%	97.8%	+ 0.6%
Average Days on Market Until Sale	71	90	+ 26.9%	85	83	- 2.9%
Inventory of Homes for Sale	25	20	- 20.0%	--	--	--
Months Supply of Inventory	5.7	3.4	- 39.4%	--	--	--

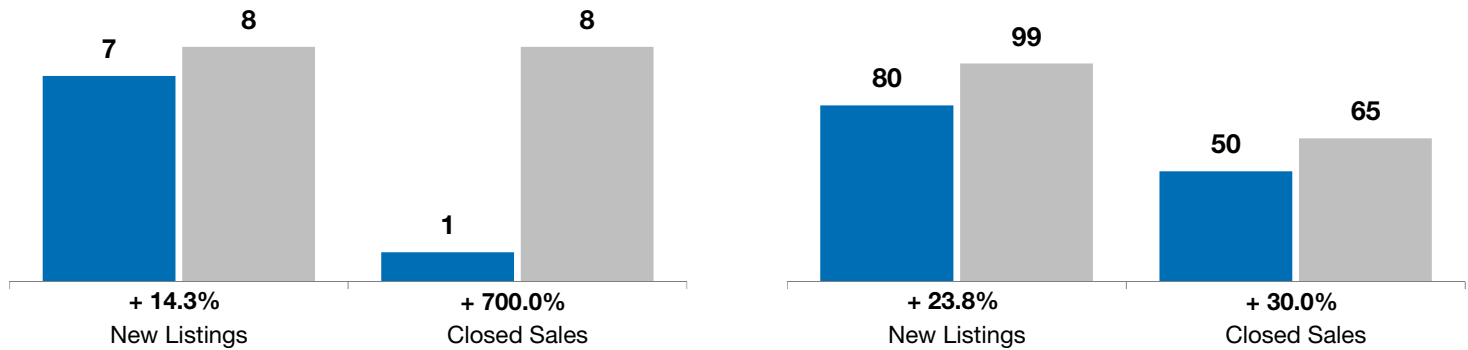
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

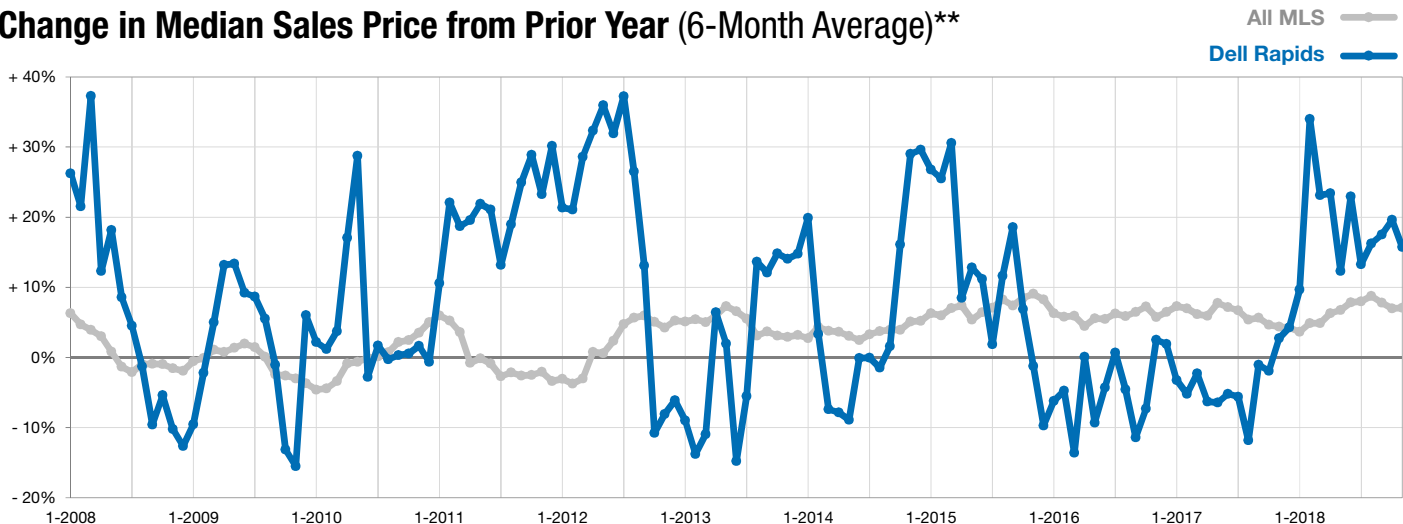
■ 2017 ■ 2018

Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.