

Local Market Update – November 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Garretson

Minnehaha County, SD

0.0%

Change in
New Listings

+ 100.0%

Change in
Closed Sales

+ 122.8%

Change in
Median Sales Price

November

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	1	1	0.0%	30	24	- 20.0%
Closed Sales	1	2	+ 100.0%	22	23	+ 4.5%
Median Sales Price*	\$140,000	\$311,950	+ 122.8%	\$132,450	\$270,000	+ 103.9%
Average Sales Price*	\$140,000	\$311,950	+ 122.8%	\$172,750	\$272,231	+ 57.6%
Percent of Original List Price Received*	96.6%	99.0%	+ 2.5%	96.5%	98.5%	+ 2.1%
Average Days on Market Until Sale	46	67	+ 45.7%	85	104	+ 23.0%
Inventory of Homes for Sale	8	5	- 37.5%	--	--	--
Months Supply of Inventory	3.3	2.4	- 26.4%	--	--	--

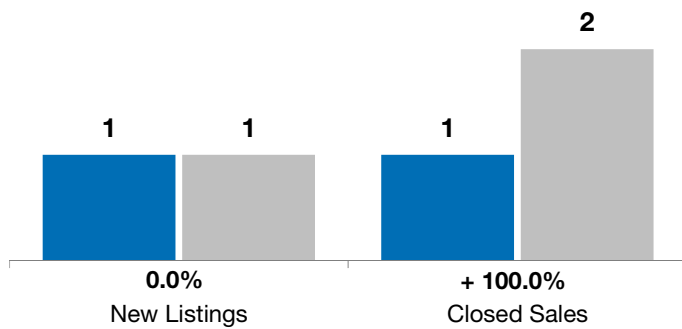
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

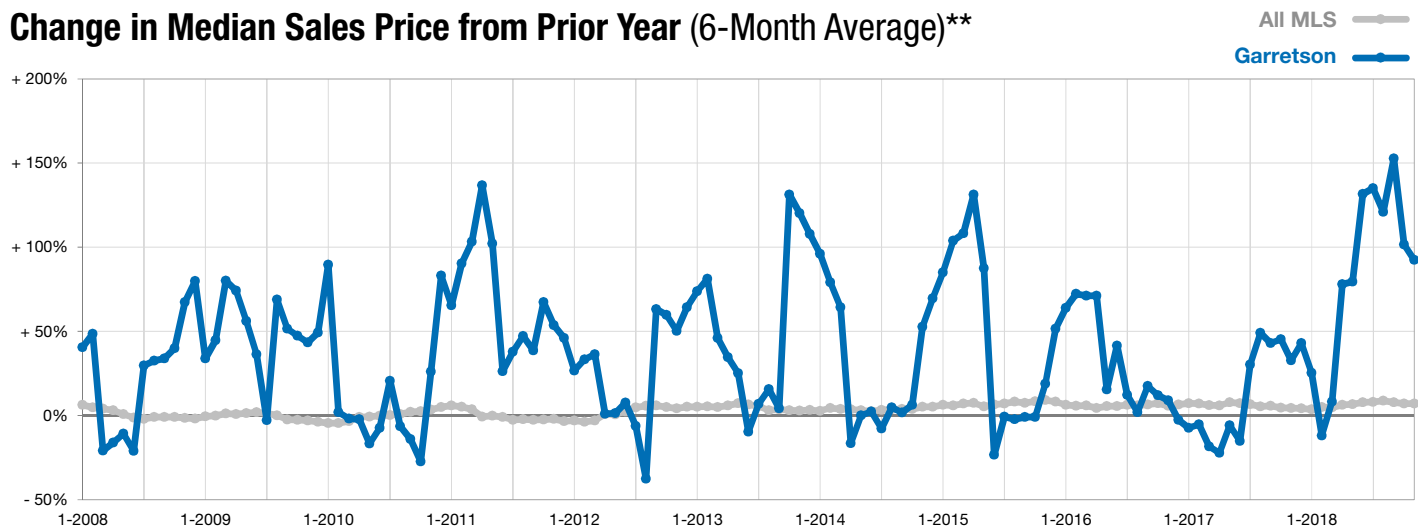
■ 2017 ■ 2018

Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.