

Local Market Update – November 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Harrisburg

Lincoln County, SD

0.0%

Change in
New Listings

+ 77.8%

Change in
Closed Sales

+ 1.3%

Change in
Median Sales Price

November

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	13	13	0.0%	247	233	- 5.7%
Closed Sales	9	16	+ 77.8%	176	147	- 16.5%
Median Sales Price*	\$229,900	\$232,900	+ 1.3%	\$202,400	\$225,000	+ 11.2%
Average Sales Price*	\$325,724	\$234,619	- 28.0%	\$238,635	\$240,677	+ 0.9%
Percent of Original List Price Received*	99.3%	99.6%	+ 0.3%	99.6%	99.8%	+ 0.2%
Average Days on Market Until Sale	92	60	- 34.1%	76	76	+ 0.6%
Inventory of Homes for Sale	45	42	- 6.7%	--	--	--
Months Supply of Inventory	2.7	3.1	+ 11.4%	--	--	--

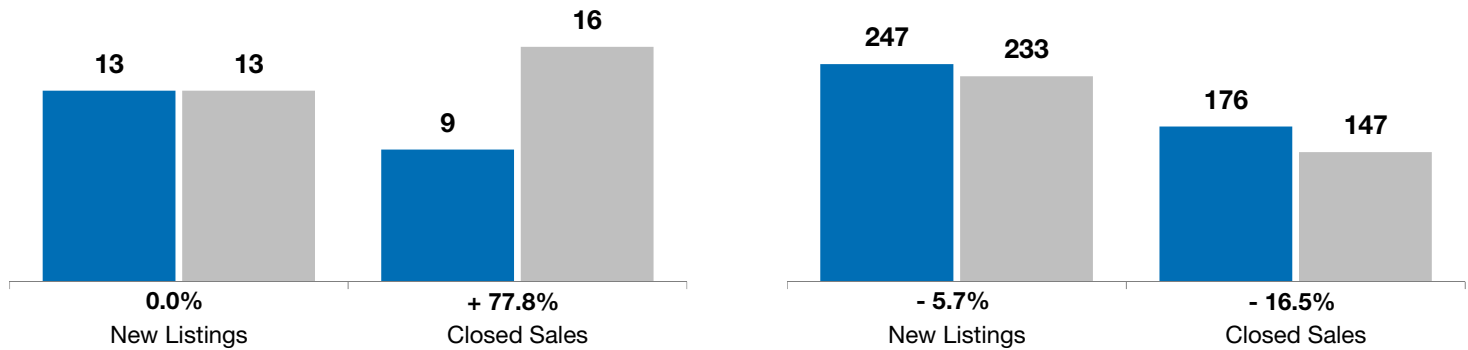
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

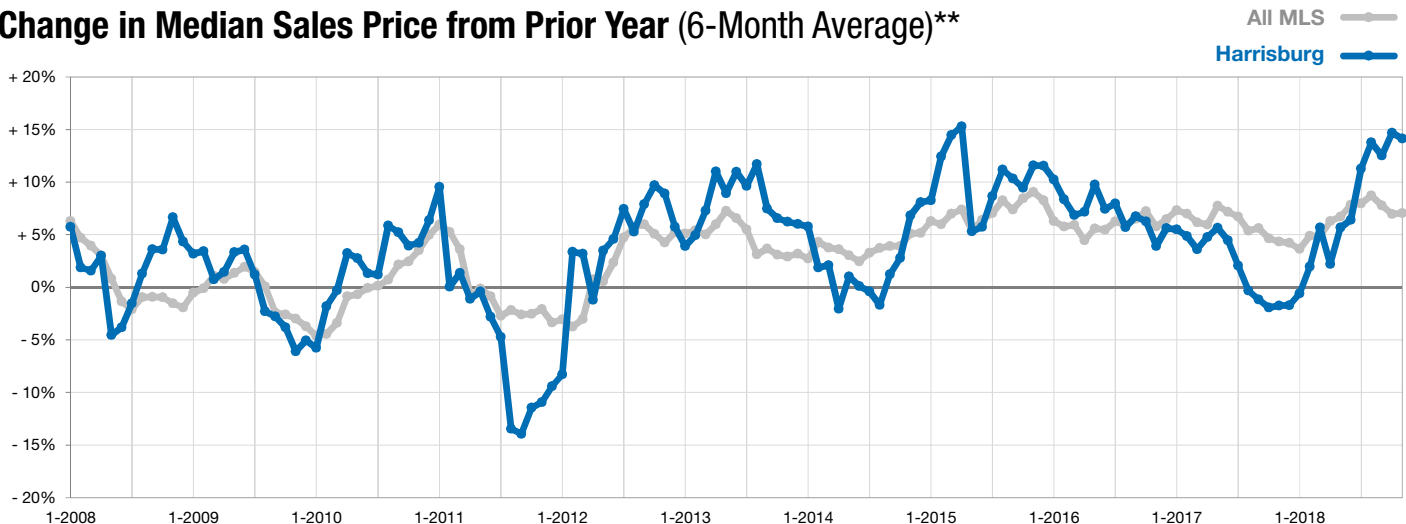
■ 2017 ■ 2018

Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.