

Local Market Update – November 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Lennox

Lincoln County, SD

0.0%

Change in
New Listings

+ 200.0%

Change in
Closed Sales

- 32.6%

Change in
Median Sales Price

November

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	4	4	0.0%	54	60	+ 11.1%
Closed Sales	1	3	+ 200.0%	37	37	0.0%
Median Sales Price*	\$215,000	\$144,900	- 32.6%	\$164,900	\$152,100	- 7.8%
Average Sales Price*	\$215,000	\$166,633	- 22.5%	\$185,619	\$153,055	- 17.5%
Percent of Original List Price Received*	102.4%	101.5%	- 0.9%	97.6%	98.4%	+ 0.8%
Average Days on Market Until Sale	75	65	- 12.9%	78	73	- 6.2%
Inventory of Homes for Sale	14	19	+ 35.7%	--	--	--
Months Supply of Inventory	3.9	5.3	+ 37.7%	--	--	--

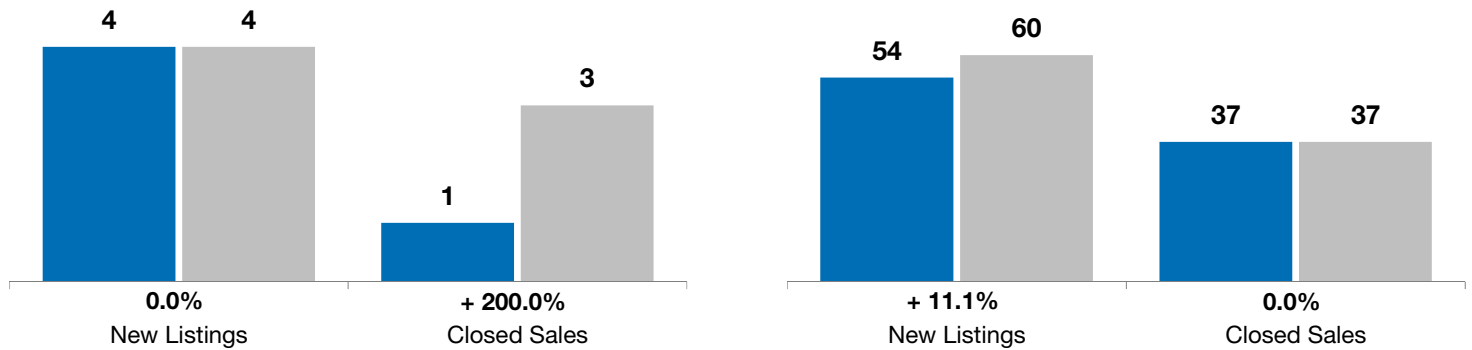
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

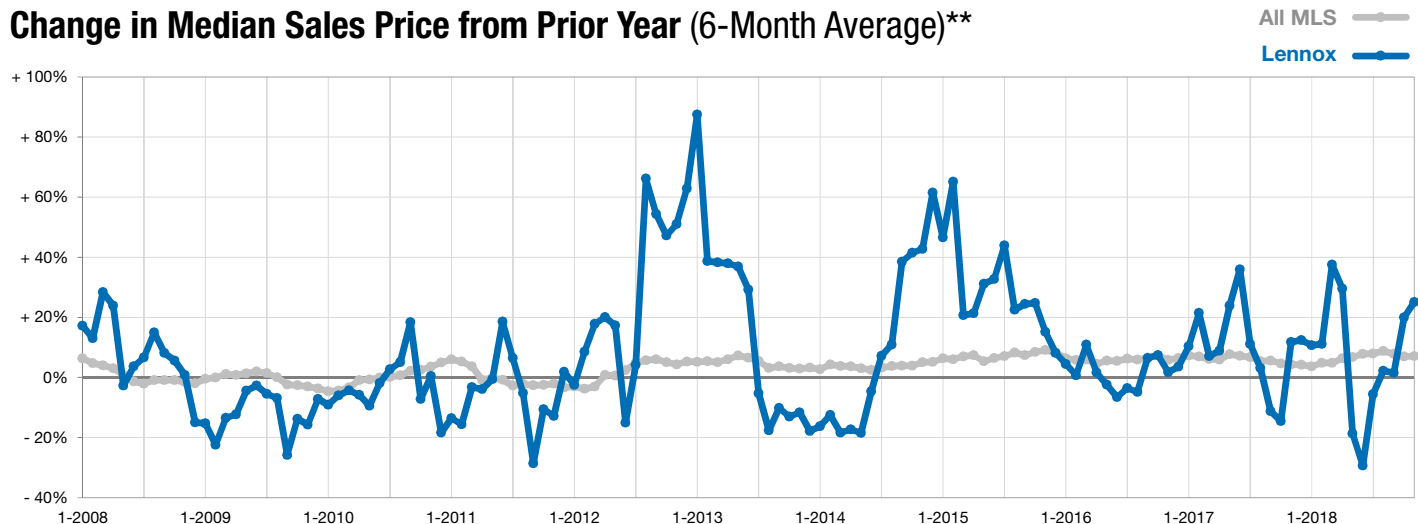
■ 2017 ■ 2018

Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.