

# Local Market Update – November 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Luverne

Rock County, MN

**- 77.8%**

Change in  
New Listings

**- 66.7%**

Change in  
Closed Sales

**- 28.0%**

Change in  
Median Sales Price

### November

### Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	9	2	- 77.8%	84	99	+ 17.9%
Closed Sales	6	2	- 66.7%	62	70	+ 12.9%
Median Sales Price*	\$118,000	<b>\$85,000</b>	- 28.0%	\$103,500	<b>\$121,000</b>	+ 16.9%
Average Sales Price*	\$134,483	<b>\$85,000</b>	- 36.8%	\$112,961	<b>\$131,983</b>	+ 16.8%
Percent of Original List Price Received*	93.3%	<b>87.3%</b>	- 6.4%	95.8%	<b>95.6%</b>	- 0.3%
Average Days on Market Until Sale	86	<b>98</b>	+ 14.4%	95	<b>99</b>	+ 4.0%
Inventory of Homes for Sale	31	<b>29</b>	- 6.5%	--	--	--
Months Supply of Inventory	5.7	<b>4.1</b>	- 27.6%	--	--	--

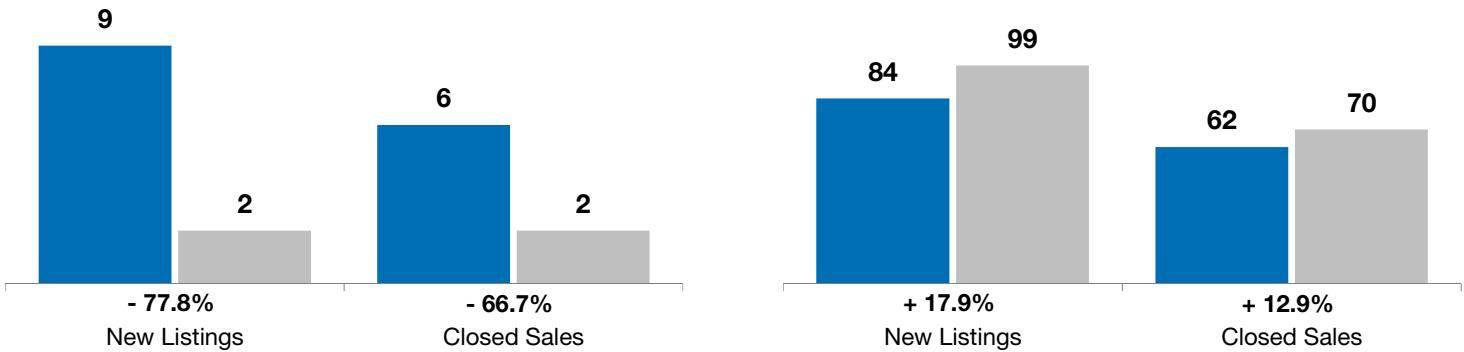
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### November

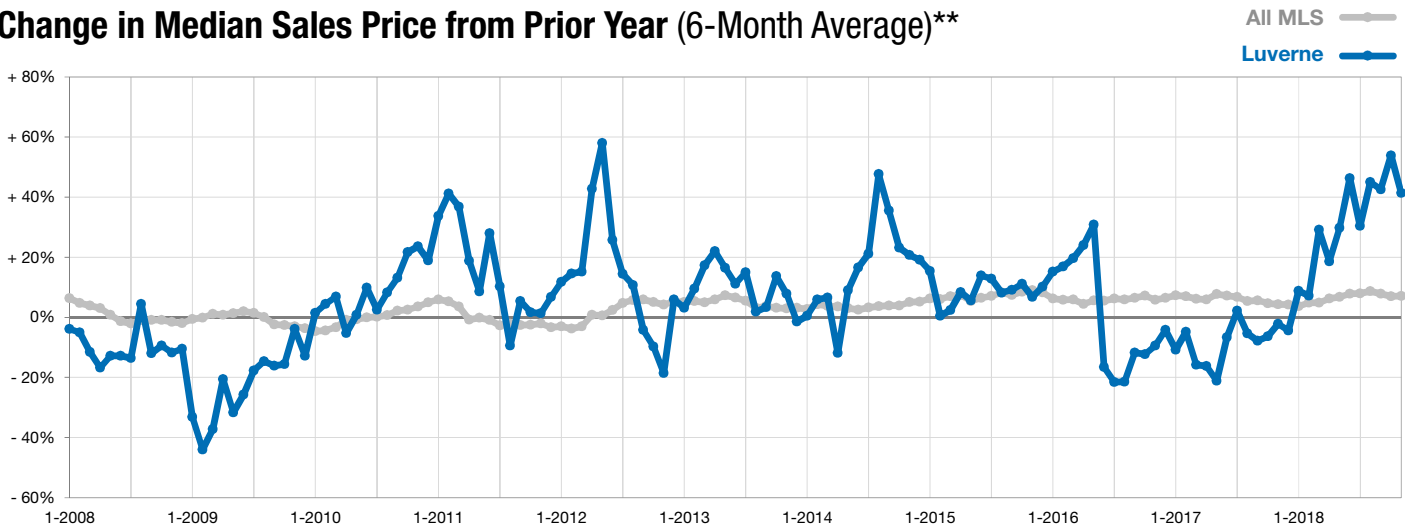
■ 2017 ■ 2018

### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.