

# Local Market Update – November 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Madison

**0.0%**

**+ 66.7%**

**- 3.2%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

Lake County, SD

### November

### Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	2	2	0.0%	134	130	- 3.0%
Closed Sales	6	10	+ 66.7%	102	96	- 5.9%
Median Sales Price*	\$142,500	<b>\$137,875</b>	- 3.2%	\$133,750	<b>\$135,000</b>	+ 0.9%
Average Sales Price*	\$179,150	<b>\$139,065</b>	- 22.4%	\$142,728	<b>\$166,518</b>	+ 16.7%
Percent of Original List Price Received*	96.4%	<b>94.8%</b>	- 1.6%	97.4%	<b>96.8%</b>	- 0.6%
Average Days on Market Until Sale	141	<b>83</b>	- 40.7%	85	<b>78</b>	- 9.3%
Inventory of Homes for Sale	27	<b>26</b>	- 3.7%	--	--	--
Months Supply of Inventory	2.9	<b>2.9</b>	+ 0.8%	--	--	--

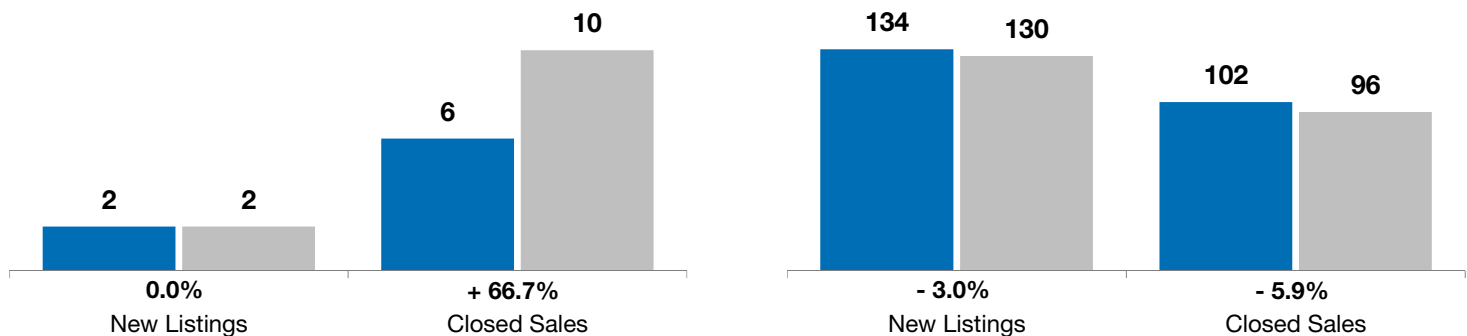
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### November

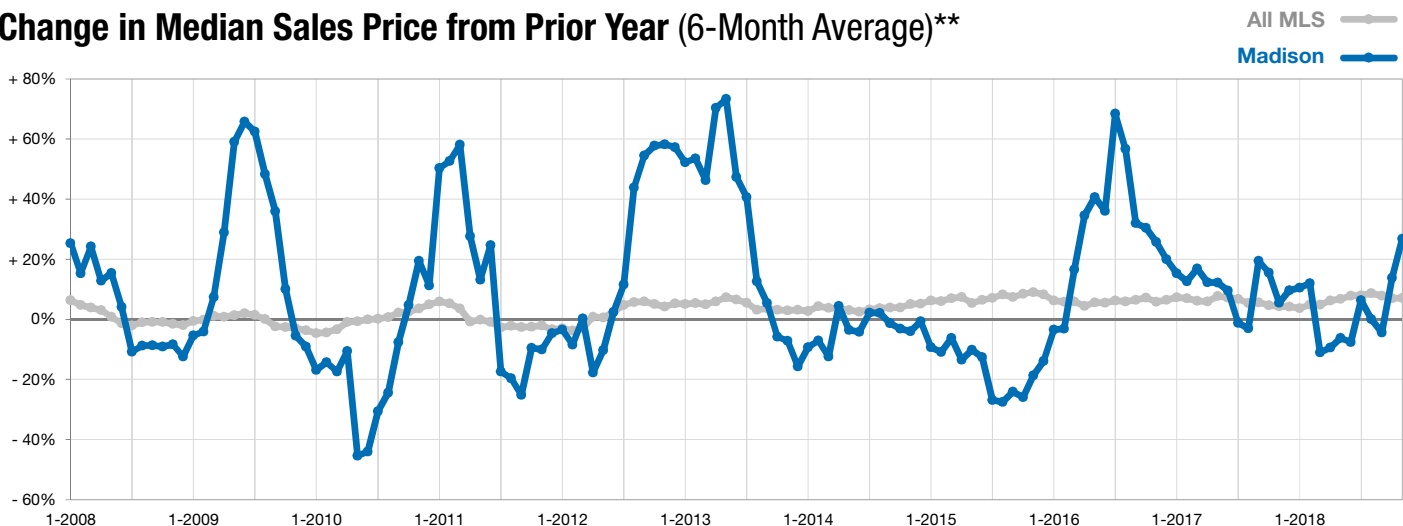
■ 2017 ■ 2018

### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.