

# Local Market Update – November 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Sioux Falls MSA

**- 5.8%**

Change in  
New Listings

**+ 1.2%**

Change in  
Closed Sales

**+ 4.1%**

Change in  
Median Sales Price

3-County Metro Region

### November

### Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	360	339	- 5.8%	5,606	5,642	+ 0.6%
Closed Sales	326	330	+ 1.2%	3,941	4,030	+ 2.3%
Median Sales Price*	\$192,000	\$199,900	+ 4.1%	\$197,000	\$210,000	+ 6.6%
Average Sales Price*	\$224,605	\$228,429	+ 1.7%	\$227,176	\$238,572	+ 5.0%
Percent of Original List Price Received*	98.4%	99.2%	+ 0.8%	99.2%	99.3%	+ 0.1%
Average Days on Market Until Sale	77	77	- 0.5%	81	82	+ 1.6%
Inventory of Homes for Sale	1,335	1,105	- 17.2%	--	--	--
Months Supply of Inventory	3.8	3.0	- 20.9%	--	--	--

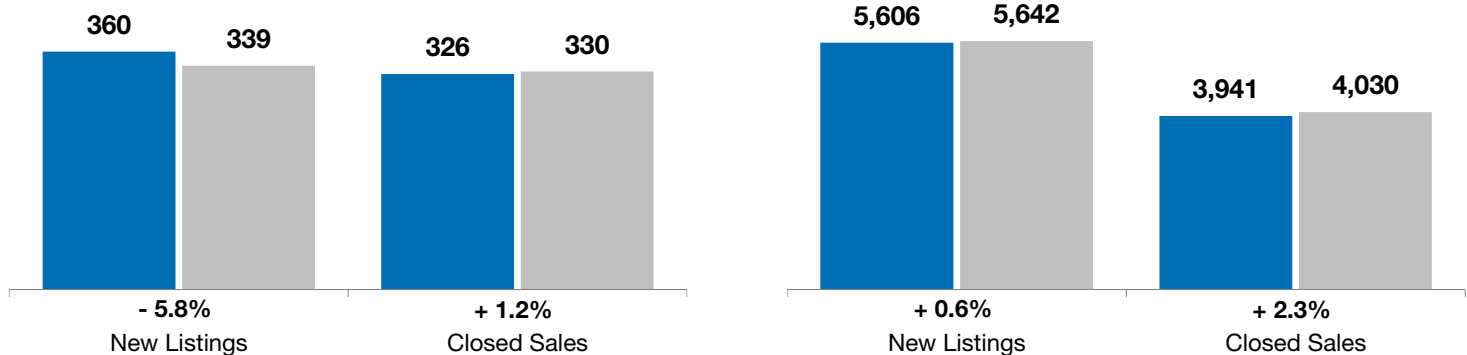
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### November

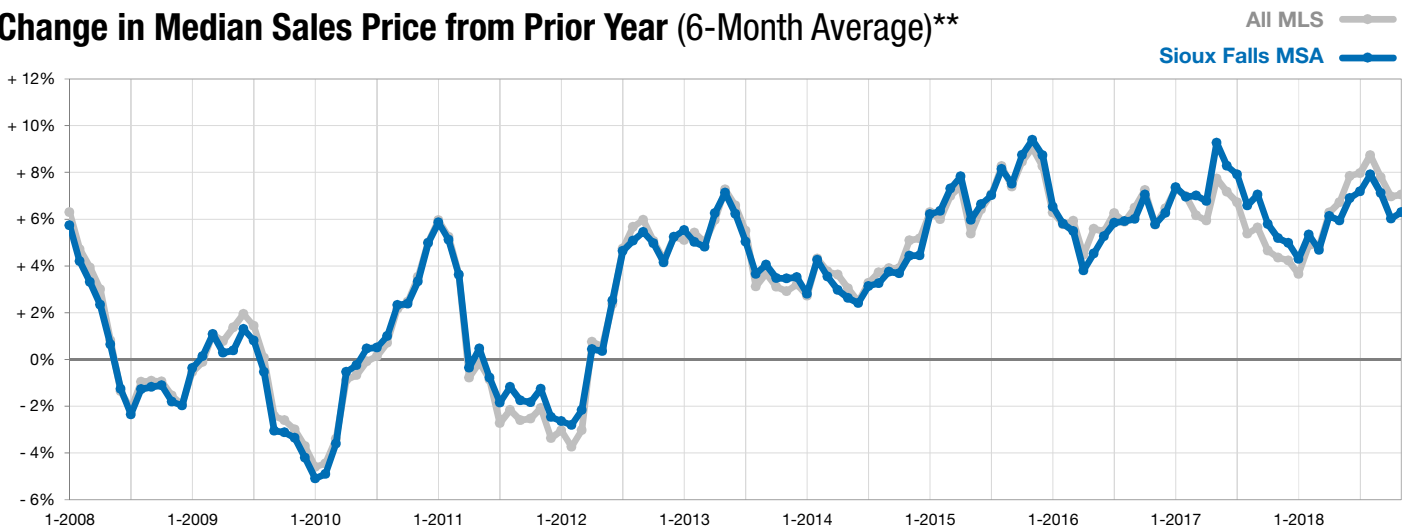
■ 2017 ■ 2018

### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.