

# Local Market Update – November 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Valley Springs

**+ 33.3%**

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Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

Minnehaha County, SD

### November

### Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	3	4	+ 33.3%	24	35	+ 45.8%
Closed Sales	0	1	--	20	26	+ 30.0%
Median Sales Price*	\$0	\$232,093	--	\$176,450	\$220,000	+ 24.7%
Average Sales Price*	\$0	\$232,093	--	\$248,559	\$224,306	- 9.8%
Percent of Original List Price Received*	0.0%	101.2%	--	102.2%	99.1%	- 3.1%
Average Days on Market Until Sale	0	93	--	82	72	- 11.4%
Inventory of Homes for Sale	6	7	+ 16.7%	--	--	--
Months Supply of Inventory	2.9	2.6	- 9.3%	--	--	--

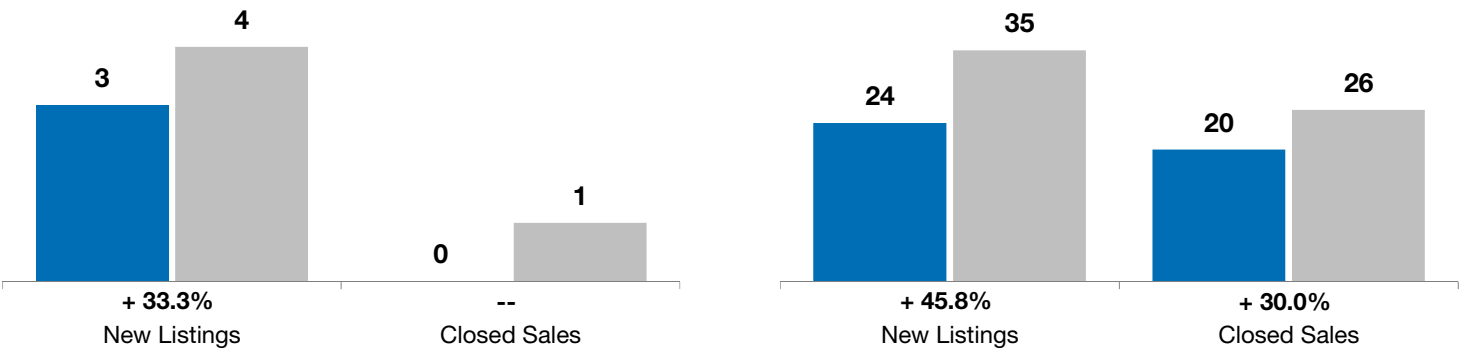
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### November

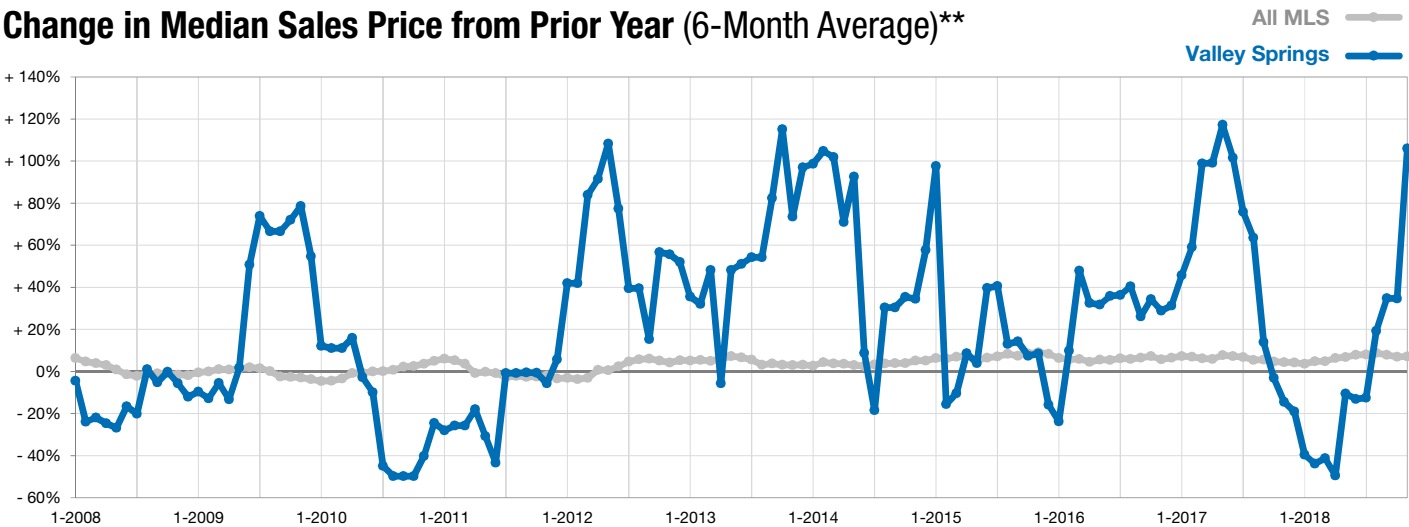
■ 2017 ■ 2018

### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.