Local Market Update - November 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Worthing

+ 400.0%

+ 100.0%

- 18.5%

Change in **New Listings**

Change in **Closed Sales**

Change in **Median Sales Price**

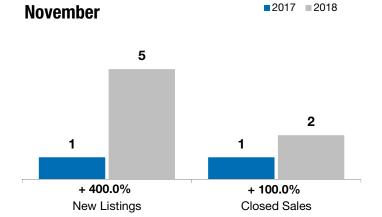
■2017 ■2018

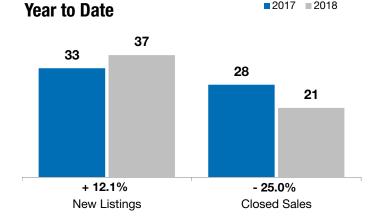
All MLS -

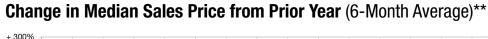
Lincoln County, SD	N	Year to Date				
	0047	0040		0047	0040	

	2017	2018	+/-	2017	2018	+/-
New Listings	1	5	+ 400.0%	33	37	+ 12.1%
Closed Sales	1	2	+ 100.0%	28	21	- 25.0%
Median Sales Price*	\$205,000	\$167,000	- 18.5%	\$164,000	\$178,000	+ 8.5%
Average Sales Price*	\$205,000	\$167,000	- 18.5%	\$167,725	\$216,048	+ 28.8%
Percent of Original List Price Received*	100.0%	97.0%	- 3.0%	99.6%	99.1%	- 0.5%
Average Days on Market Until Sale	167	99	- 41.0%	83	91	+ 8.9%
Inventory of Homes for Sale	7	11	+ 57.1%			
Months Supply of Inventory	2.5	4.8	+ 92.5%			

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.









^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.