

Local Market Update – December 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Baltic

Minnehaha County, SD

-- - 100.0% - 100.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

December

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	0	0	--	37	33	- 10.8%
Closed Sales	1	0	- 100.0%	27	27	0.0%
Median Sales Price*	\$208,000	\$0	- 100.0%	\$172,900	\$185,000	+ 7.0%
Average Sales Price*	\$208,000	\$0	- 100.0%	\$203,375	\$254,633	+ 25.2%
Percent of Original List Price Received*	99.1%	0.0%	- 100.0%	98.0%	98.6%	+ 0.6%
Average Days on Market Until Sale	154	0	- 100.0%	65	70	+ 8.1%
Inventory of Homes for Sale	4	3	- 25.0%	--	--	--
Months Supply of Inventory	1.5	0.9	- 40.0%	--	--	--

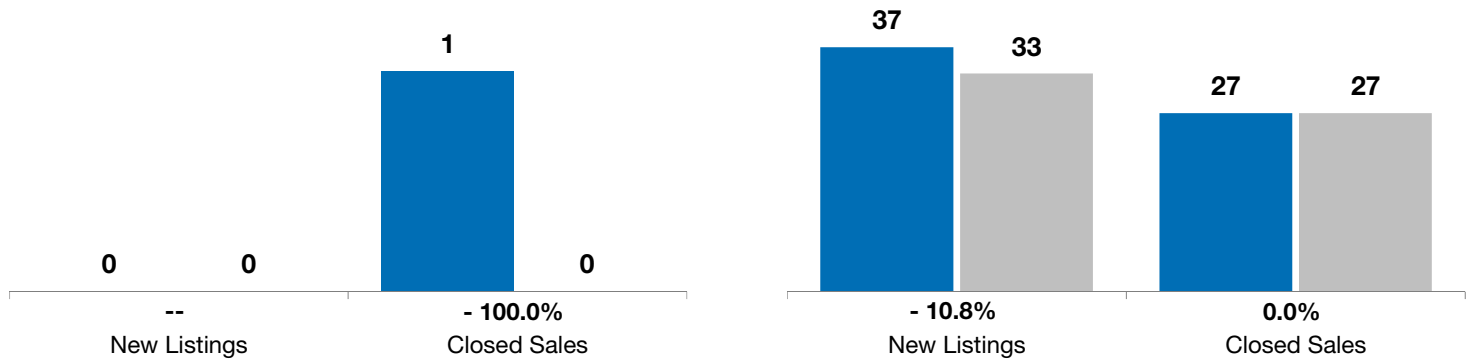
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

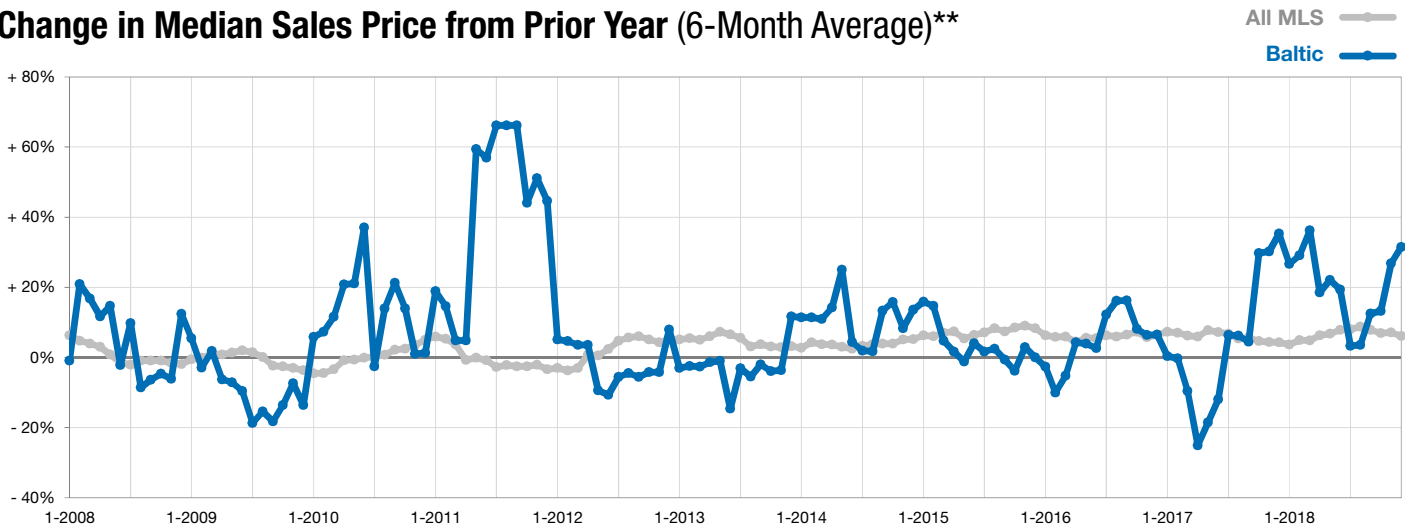
■ 2017 ■ 2018

Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.