

# Local Market Update – December 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Beresford

Union County, SD

**+ 400.0%**

**- 66.7%**

**+ 152.2%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### December

### Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	1	5	+ 400.0%	52	53	+ 1.9%
Closed Sales	3	1	- 66.7%	32	32	0.0%
Median Sales Price*	\$113,000	<b>\$285,000</b>	+ 152.2%	\$125,000	<b>\$133,000</b>	+ 6.4%
Average Sales Price*	\$129,000	<b>\$285,000</b>	+ 120.9%	\$141,927	<b>\$185,327</b>	+ 30.6%
Percent of Original List Price Received*	98.9%	<b>96.8%</b>	- 2.2%	97.8%	<b>96.1%</b>	- 1.8%
Average Days on Market Until Sale	82	<b>95</b>	+ 15.9%	89	<b>95</b>	+ 6.4%
Inventory of Homes for Sale	10	<b>15</b>	+ 50.0%	--	--	--
Months Supply of Inventory	3.8	<b>4.7</b>	+ 25.7%	--	--	--

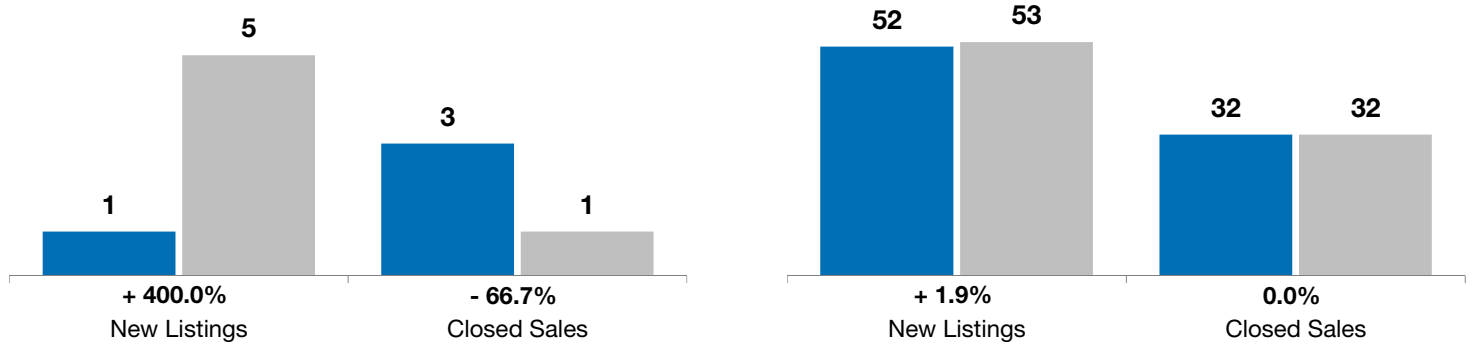
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### December

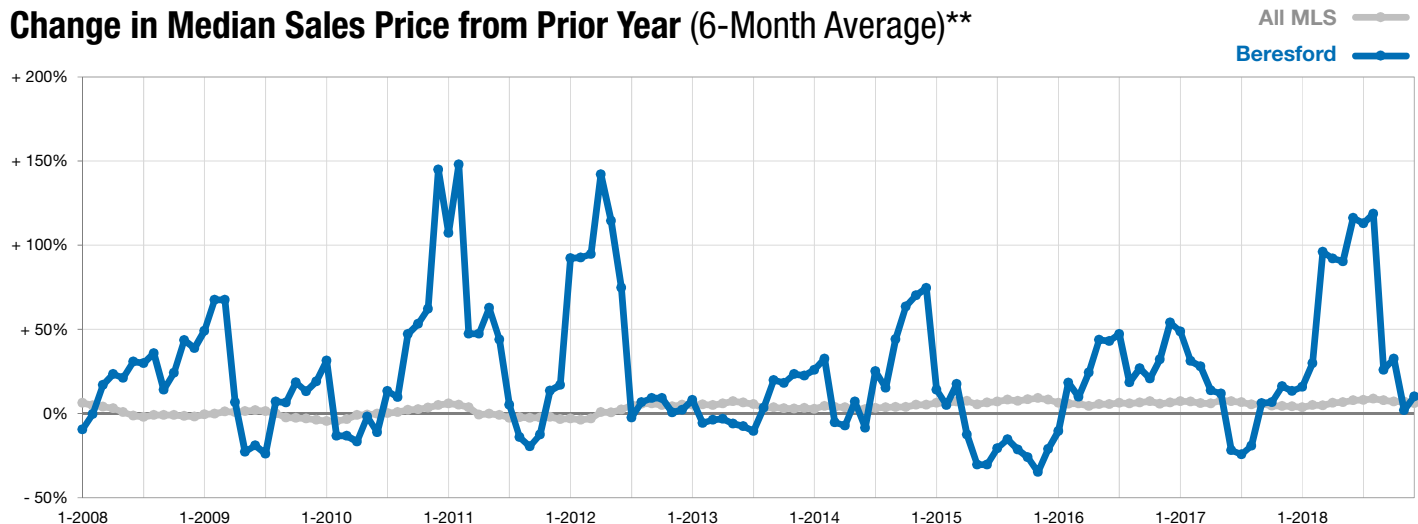
■ 2017 ■ 2018

### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.