

Local Market Update – December 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

Minnehaha County, SD

- 66.7%

0.0%

- 4.8%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	December			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	15	5	- 66.7%	272	230	- 15.4%
Closed Sales	7	7	0.0%	182	180	- 1.1%
Median Sales Price*	\$204,900	\$195,000	- 4.8%	\$212,000	\$232,250	+ 9.6%
Average Sales Price*	\$230,129	\$241,729	+ 5.0%	\$242,910	\$254,115	+ 4.6%
Percent of Original List Price Received*	99.5%	99.3%	- 0.2%	99.2%	99.0%	- 0.2%
Average Days on Market Until Sale	73	51	- 30.7%	71	77	+ 8.8%
Inventory of Homes for Sale	60	31	- 48.3%	--	--	--
Months Supply of Inventory	4.0	2.0	- 49.2%	--	--	--

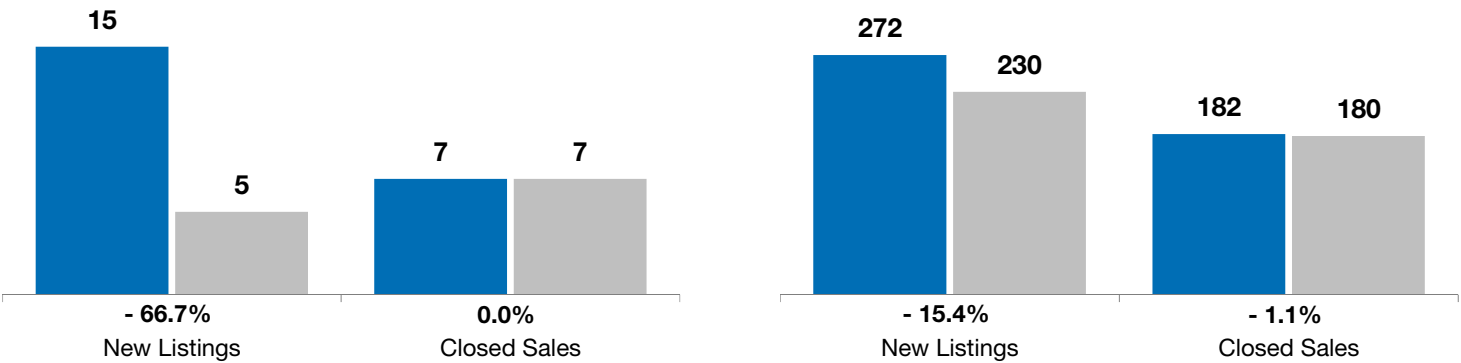
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

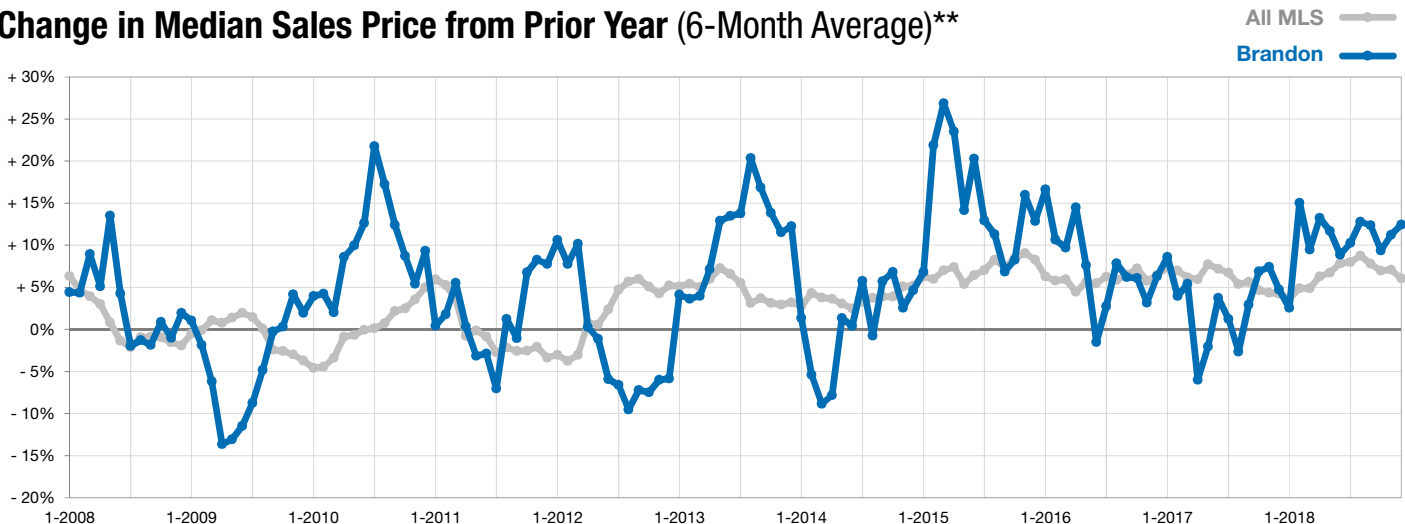
■ 2017 ■ 2018

Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.