

# Local Market Update – December 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Canton

Lincoln County, SD

**0.0%**

Change in  
New Listings

**0.0%**

Change in  
Closed Sales

**- 43.8%**

Change in  
Median Sales Price

### December

### Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	4	4	0.0%	78	95	+ 21.8%
Closed Sales	3	3	0.0%	54	63	+ 16.7%
Median Sales Price*	\$209,900	\$117,900	- 43.8%	\$154,000	\$166,500	+ 8.1%
Average Sales Price*	\$249,300	\$140,267	- 43.7%	\$192,769	\$188,733	- 2.1%
Percent of Original List Price Received*	99.0%	110.5%	+ 11.6%	98.8%	98.8%	+ 0.0%
Average Days on Market Until Sale	107	70	- 35.1%	103	73	- 28.7%
Inventory of Homes for Sale	18	21	+ 16.7%	--	--	--
Months Supply of Inventory	4.0	3.9	- 1.6%	--	--	--

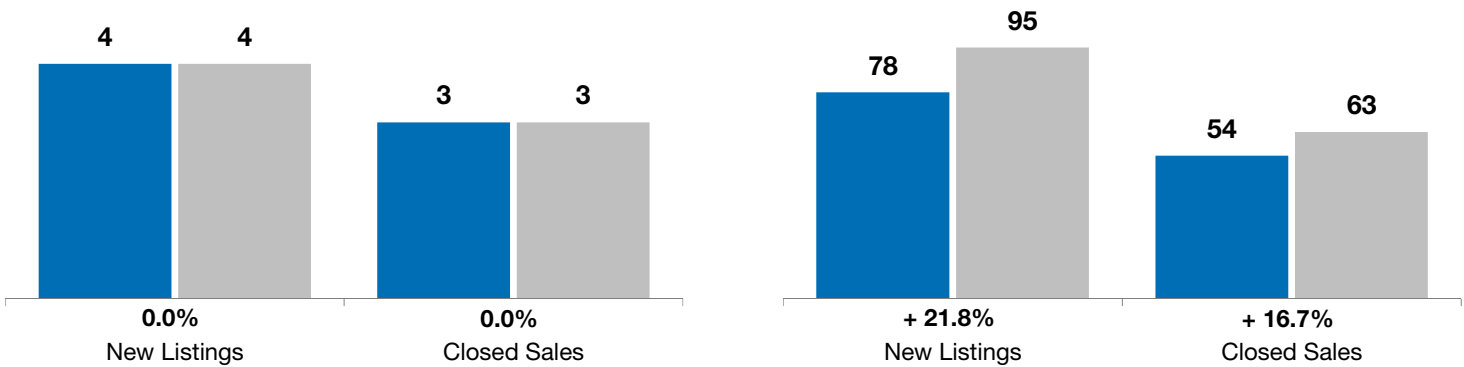
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### December

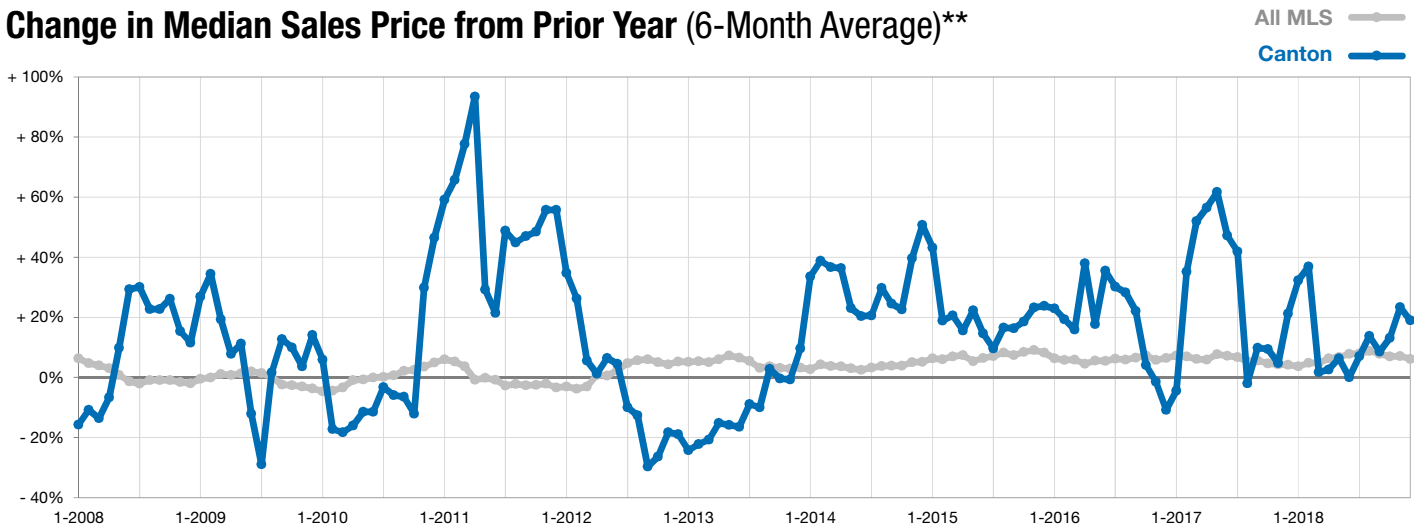
■ 2017 ■ 2018

### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.