

# Local Market Update – December 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## City of Sioux Falls

Lincoln and Minnehaha Counties, SD

**- 10.0%**

Change in  
New Listings

**- 31.5%**

Change in  
Closed Sales

**+ 5.1%**

Change in  
Median Sales Price

### December

### Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	170	153	- 10.0%	4,631	4,672	+ 0.9%
Closed Sales	257	176	- 31.5%	3,404	3,410	+ 0.2%
Median Sales Price*	\$195,000	\$205,000	+ 5.1%	\$197,000	\$209,000	+ 6.1%
Average Sales Price*	\$233,636	\$237,868	+ 1.8%	\$230,052	\$239,677	+ 4.2%
Percent of Original List Price Received*	98.5%	98.6%	+ 0.0%	99.2%	99.4%	+ 0.1%
Average Days on Market Until Sale	78	77	- 0.8%	81	82	+ 1.5%
Inventory of Homes for Sale	870	757	- 13.0%	--	--	--
Months Supply of Inventory	3.1	2.6	- 14.8%	--	--	--

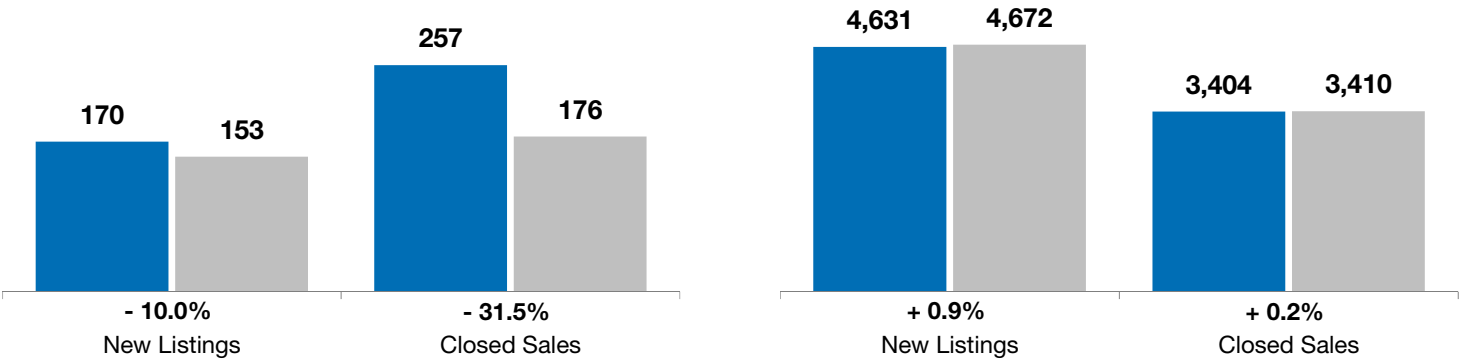
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### December

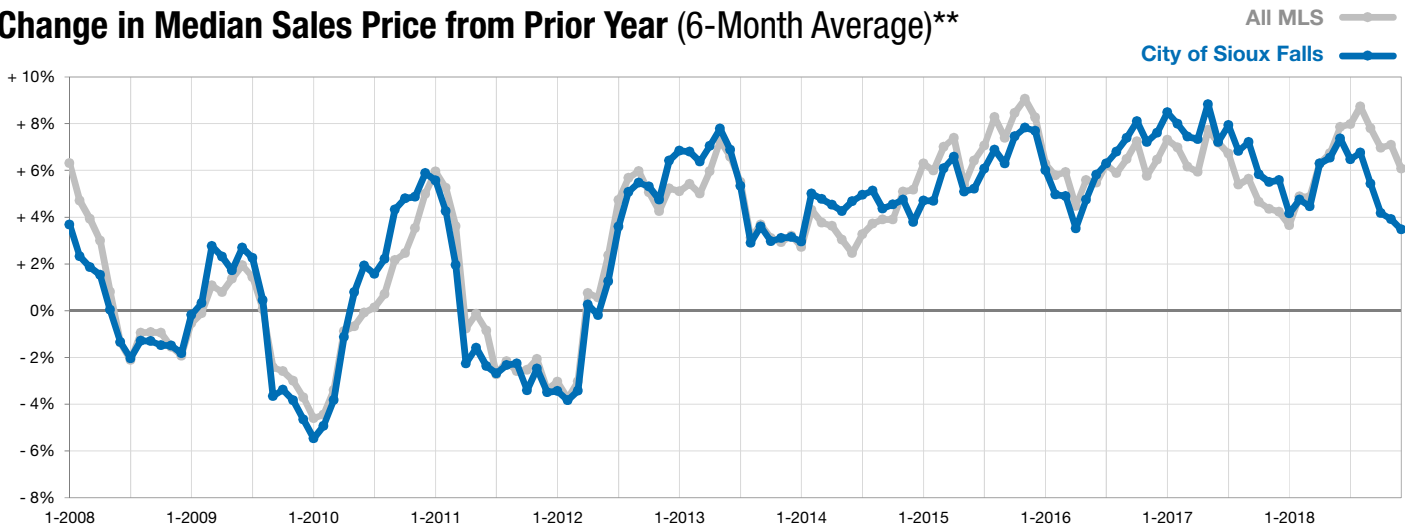
■ 2017 ■ 2018

### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.