

Local Market Update – December 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Dell Rapids

Minnehaha County, SD

- 33.3%

Change in
New Listings

- 50.0%

Change in
Closed Sales

- 26.4%

Change in
Median Sales Price

December

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	3	2	- 33.3%	83	101	+ 21.7%
Closed Sales	4	2	- 50.0%	54	67	+ 24.1%
Median Sales Price*	\$200,500	\$147,500	- 26.4%	\$159,950	\$184,000	+ 15.0%
Average Sales Price*	\$218,250	\$147,500	- 32.4%	\$174,836	\$201,332	+ 15.2%
Percent of Original List Price Received*	94.3%	96.9%	+ 2.8%	97.0%	97.8%	+ 0.8%
Average Days on Market Until Sale	70	55	- 21.7%	84	82	- 2.6%
Inventory of Homes for Sale	22	18	- 18.2%	--	--	--
Months Supply of Inventory	4.9	3.1	- 36.0%	--	--	--

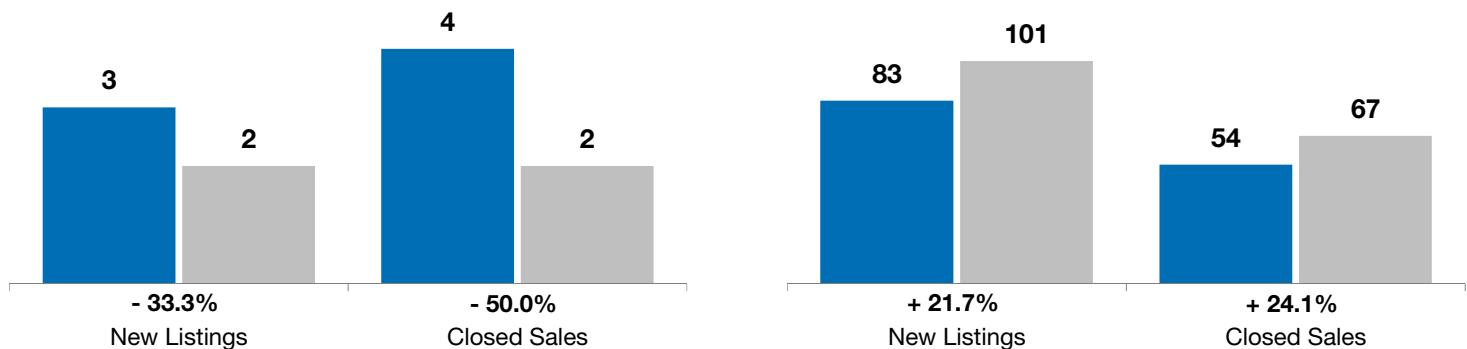
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

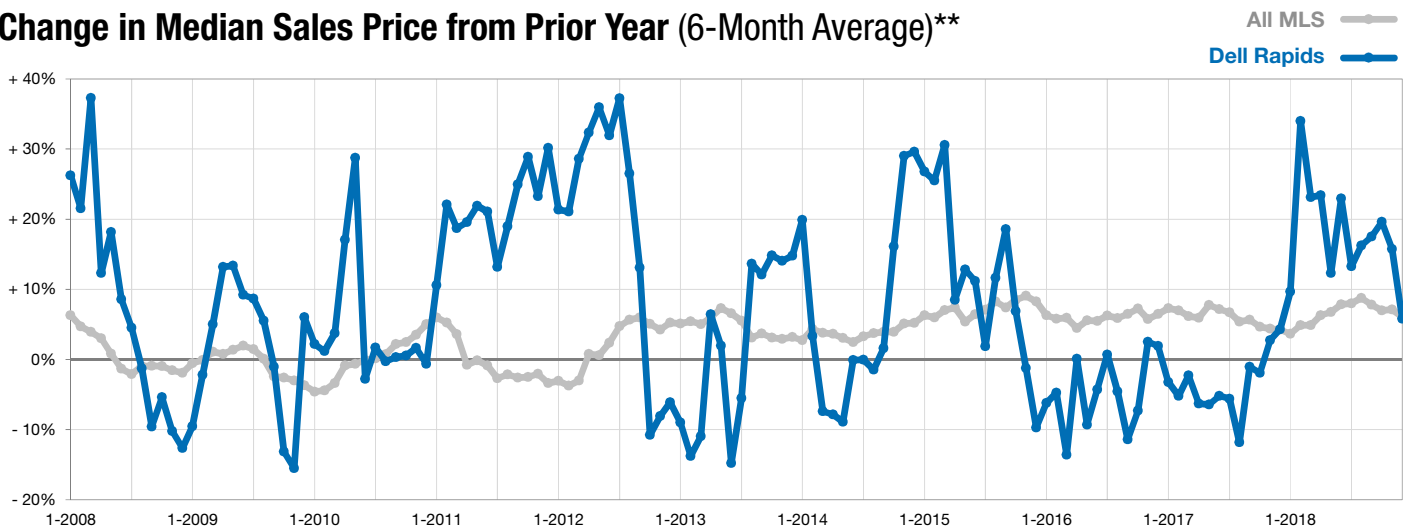
■ 2017 ■ 2018

Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.