

# Local Market Update – December 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Garretson

Minnehaha County, SD

**- 50.0%**      **- 100.0%**      **- 100.0%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	December			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	2	1	- 50.0%	32	25	- 21.9%
Closed Sales	2	0	- 100.0%	24	23	- 4.2%
Median Sales Price*	\$307,150	\$0	- 100.0%	\$152,500	\$270,000	+ 77.0%
Average Sales Price*	\$307,150	\$0	- 100.0%	\$183,950	\$272,231	+ 48.0%
Percent of Original List Price Received*	101.1%	0.0%	- 100.0%	96.9%	98.5%	+ 1.7%
Average Days on Market Until Sale	131	0	- 100.0%	89	104	+ 17.7%
Inventory of Homes for Sale	6	4	- 33.3%	--	--	--
Months Supply of Inventory	2.8	2.0	- 27.3%	--	--	--

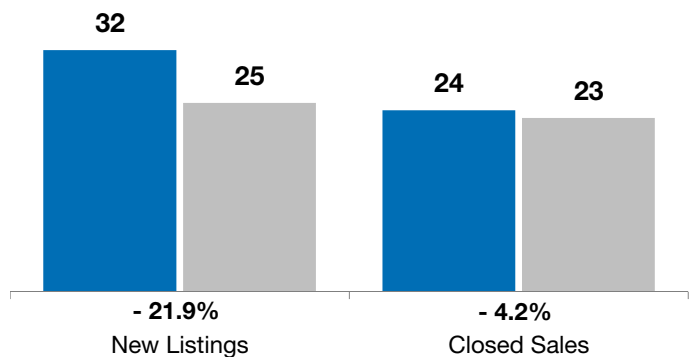
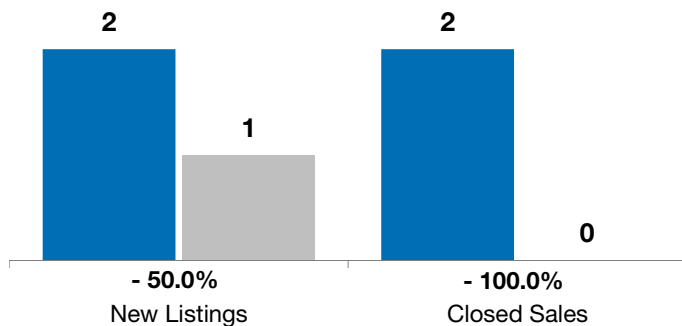
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### December

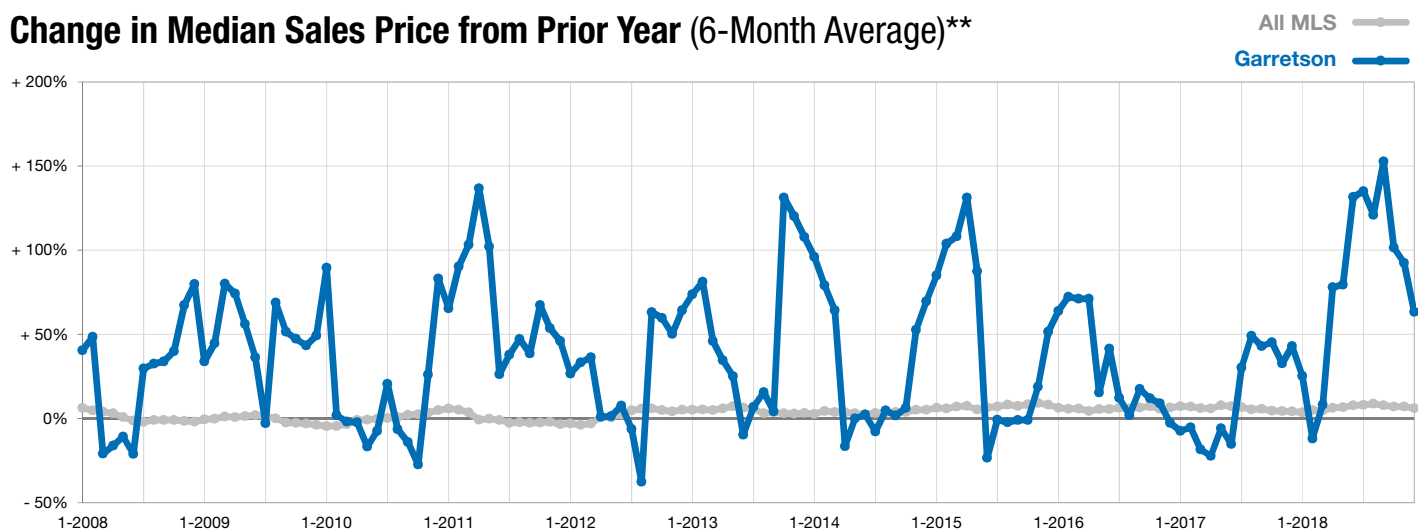
■ 2017 ■ 2018

### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.