

# Local Market Update – December 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Harrisburg

Lincoln County, SD

**+ 100.0%**      **+ 16.7%**      **+ 7.9%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	December			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	8	16	+ 100.0%	255	250	- 2.0%
Closed Sales	12	14	+ 16.7%	188	161	- 14.4%
Median Sales Price*	\$198,400	<b>\$214,000</b>	+ 7.9%	\$201,650	<b>\$225,000</b>	+ 11.6%
Average Sales Price*	\$337,550	<b>\$222,746</b>	- 34.0%	\$244,949	<b>\$239,118</b>	- 2.4%
Percent of Original List Price Received*	99.1%	<b>99.1%</b>	+ 0.0%	99.6%	<b>99.8%</b>	+ 0.2%
Average Days on Market Until Sale	61	<b>69</b>	+ 13.8%	75	<b>76</b>	+ 1.1%
Inventory of Homes for Sale	38	<b>42</b>	+ 10.5%	--	--	--
Months Supply of Inventory	2.4	<b>3.1</b>	+ 28.3%	--	--	--

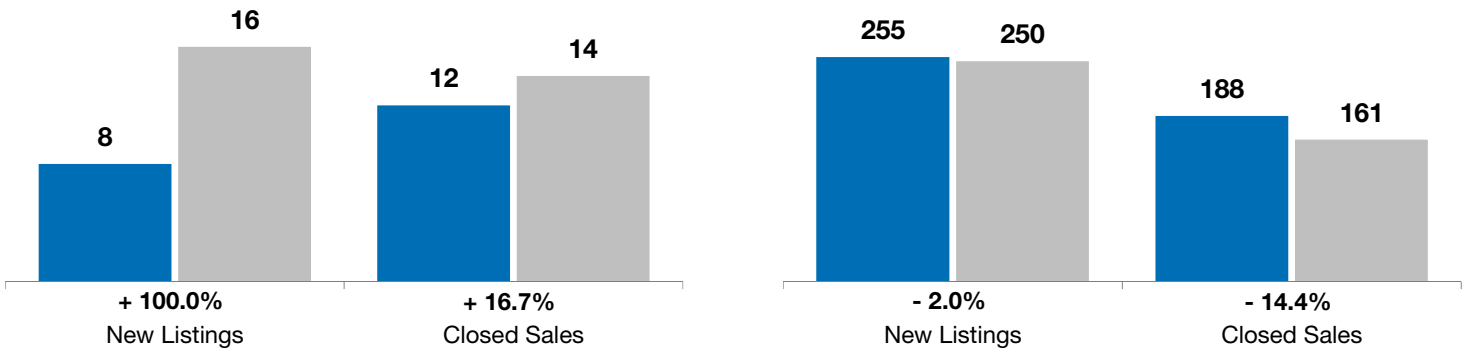
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### December

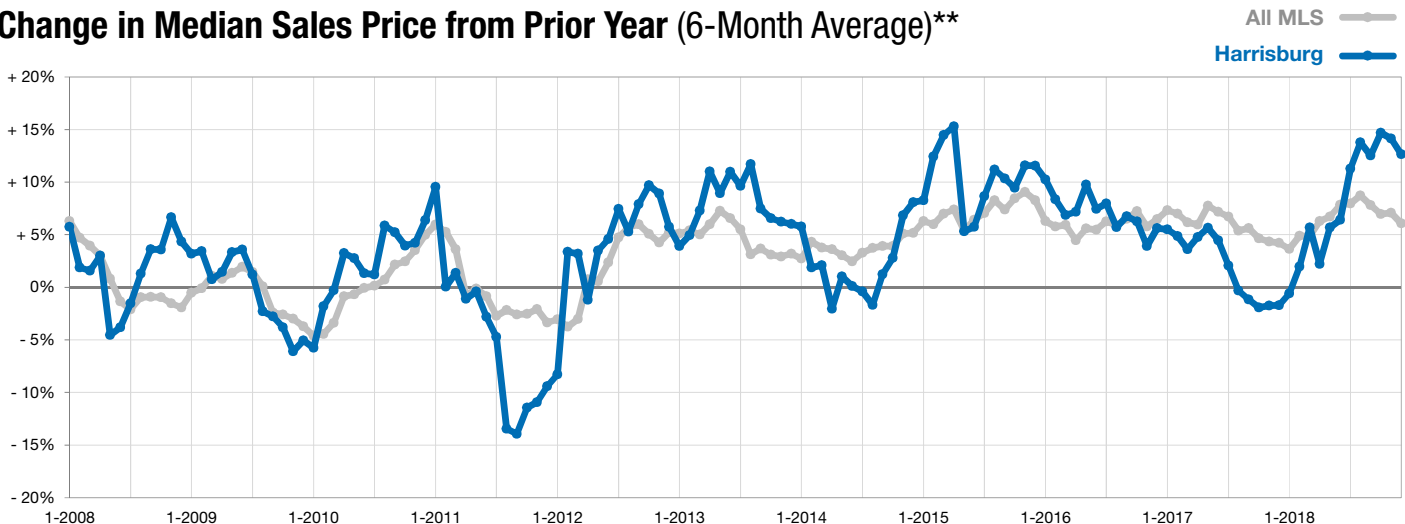
■ 2017 ■ 2018

### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.