

# Local Market Update – December 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Lennox

Lincoln County, SD

**+ 100.0%**

Change in  
New Listings

**- 33.3%**

Change in  
Closed Sales

**+ 80.5%**

Change in  
Median Sales Price

### December

### Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	1	2	+ 100.0%	55	62	+ 12.7%
Closed Sales	6	4	- 33.3%	43	41	- 4.7%
Median Sales Price*	\$130,150	\$234,950	+ 80.5%	\$164,900	\$155,000	- 6.0%
Average Sales Price*	\$125,217	\$217,475	+ 73.7%	\$177,191	\$159,340	- 10.1%
Percent of Original List Price Received*	93.7%	96.9%	+ 3.5%	97.1%	98.2%	+ 1.2%
Average Days on Market Until Sale	87	93	+ 6.9%	79	75	- 5.3%
Inventory of Homes for Sale	9	16	+ 77.8%	--	--	--
Months Supply of Inventory	2.3	4.7	+ 103.4%	--	--	--

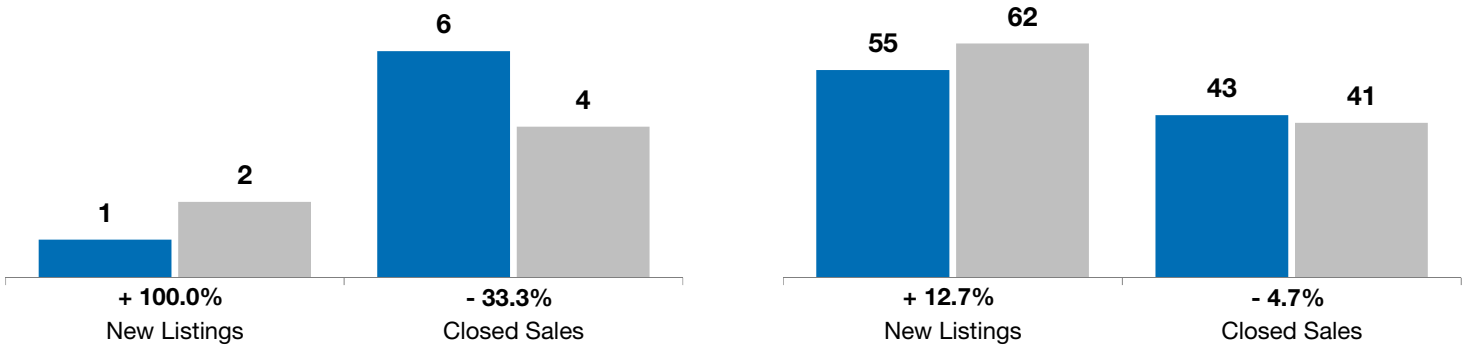
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### December

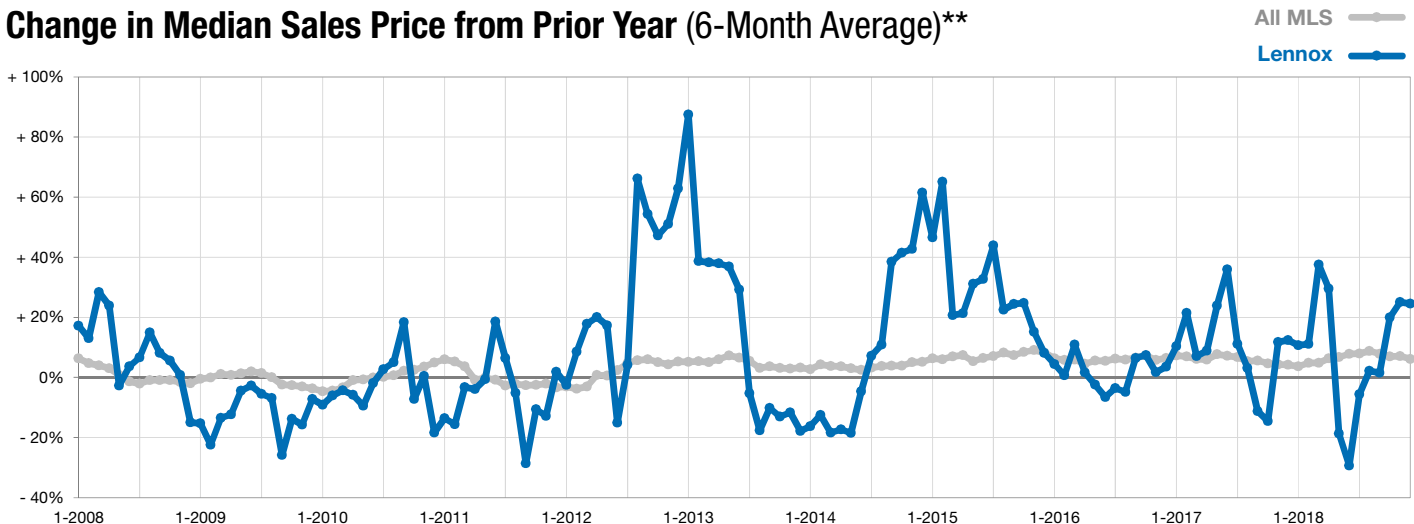
■ 2017 ■ 2018

### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.