

# Local Market Update – December 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Luverne

Rock County, MN

**0.0%**

Change in  
New Listings

**- 12.5%**

Change in  
Closed Sales

**+ 18.4%**

Change in  
Median Sales Price

### December

### Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	6	6	0.0%	90	105	+ 16.7%
Closed Sales	8	7	- 12.5%	70	77	+ 10.0%
Median Sales Price*	\$122,450	<b>\$145,000</b>	+ 18.4%	\$109,000	<b>\$121,000</b>	+ 11.0%
Average Sales Price*	\$135,963	<b>\$199,914</b>	+ 47.0%	\$115,590	<b>\$138,159</b>	+ 19.5%
Percent of Original List Price Received*	93.5%	<b>92.0%</b>	- 1.6%	95.6%	<b>95.2%</b>	- 0.3%
Average Days on Market Until Sale	94	<b>105</b>	+ 12.1%	95	<b>99</b>	+ 4.8%
Inventory of Homes for Sale	28	<b>30</b>	+ 7.1%	--	--	--
Months Supply of Inventory	4.8	<b>4.4</b>	- 7.4%	--	--	--

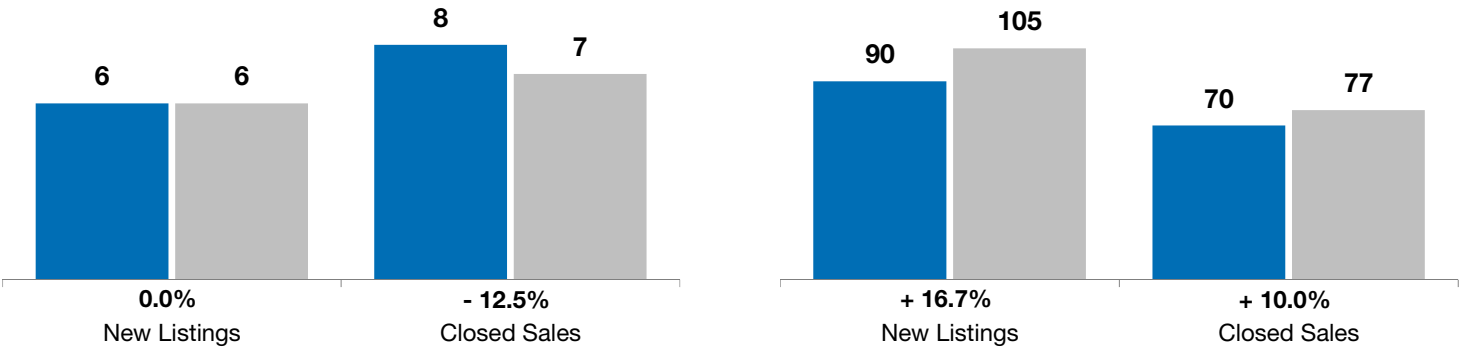
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### December

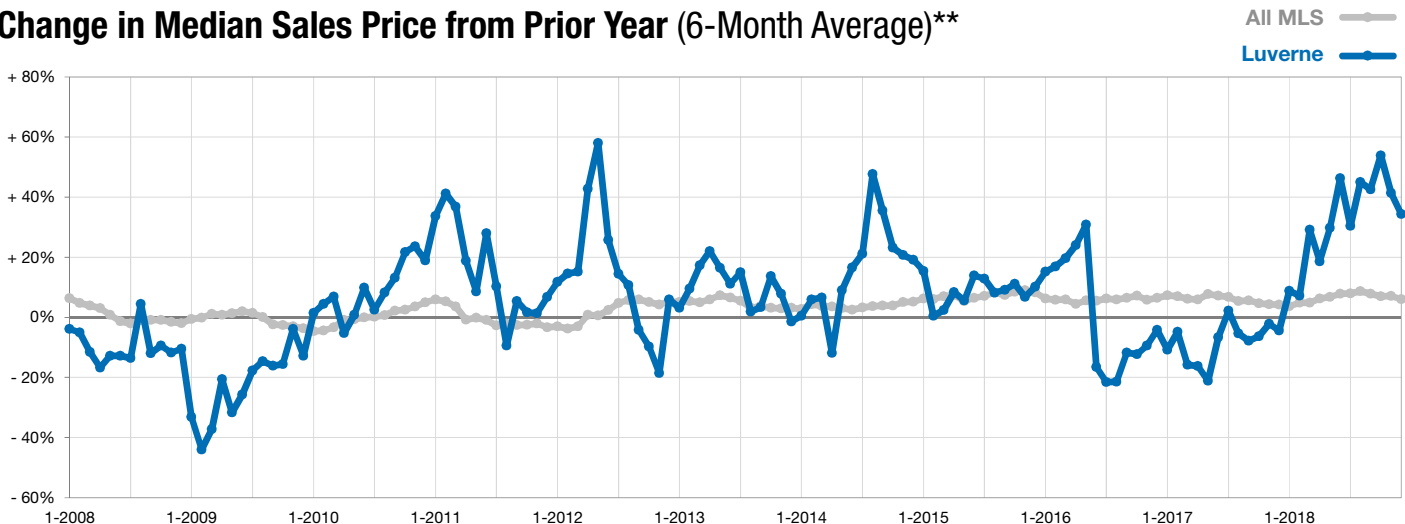
■ 2017 ■ 2018

### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.