

Local Market Update – December 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Tea

Lincoln County, SD

- 36.4%

Change in
New Listings

- 100.0%

Change in
Closed Sales

- 100.0%

Change in
Median Sales Price

December

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	11	7	- 36.4%	126	151	+ 19.8%
Closed Sales	4	0	- 100.0%	98	105	+ 7.1%
Median Sales Price*	\$164,750	\$0	- 100.0%	\$208,000	\$238,000	+ 14.4%
Average Sales Price*	\$216,625	\$0	- 100.0%	\$224,309	\$251,076	+ 11.9%
Percent of Original List Price Received*	101.0%	0.0%	- 100.0%	100.1%	99.1%	- 1.0%
Average Days on Market Until Sale	68	0	- 100.0%	79	82	+ 4.3%
Inventory of Homes for Sale	29	29	0.0%	--	--	--
Months Supply of Inventory	3.6	3.0	- 16.0%	--	--	--

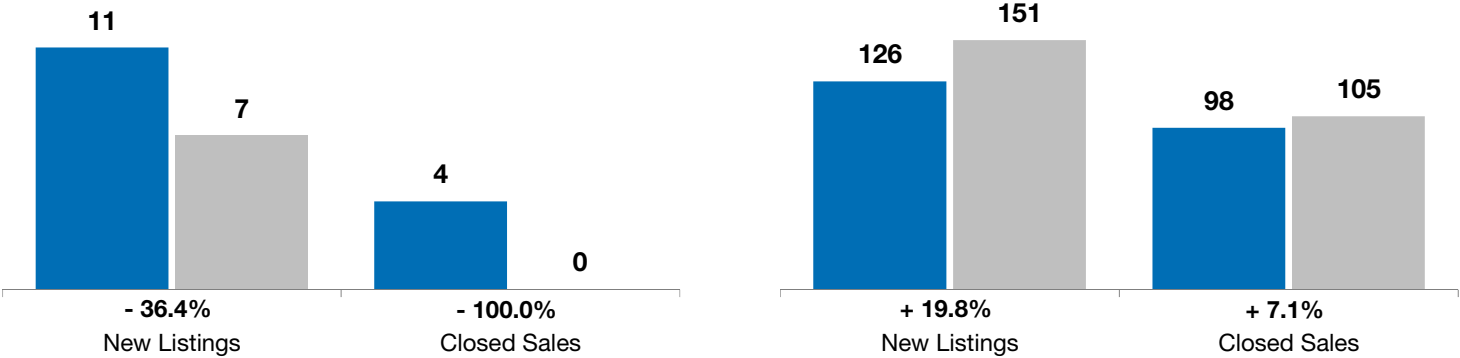
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

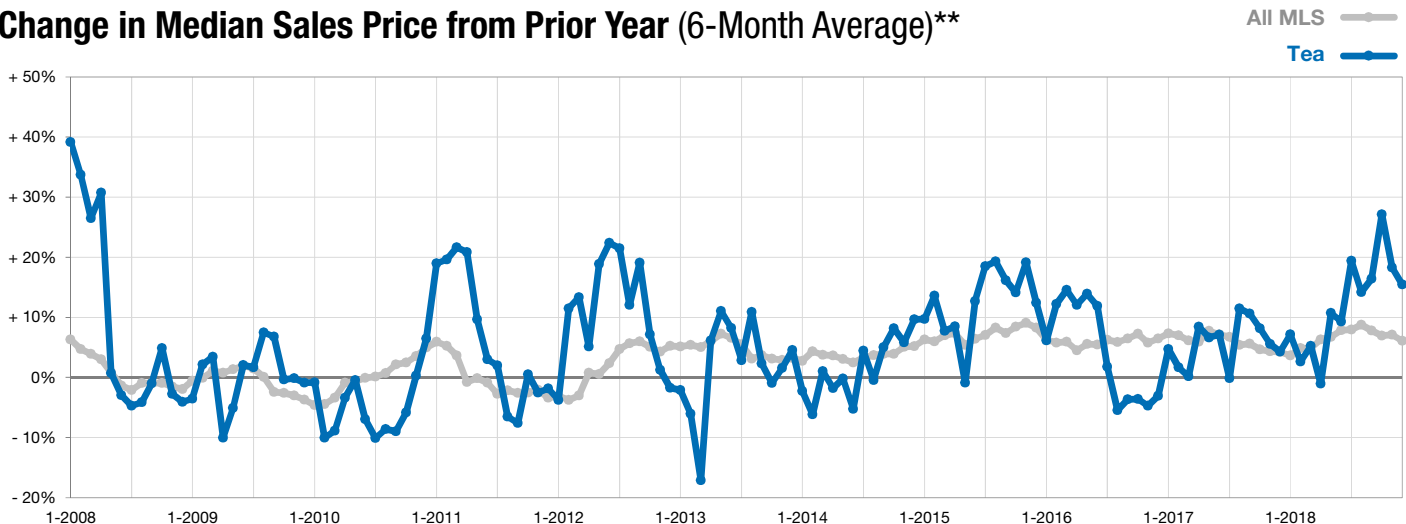
■ 2017 ■ 2018

Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.