

# Local Market Update – December 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Valley Springs

Minnehaha County, SD

--      - 100.0%      - 100.0%

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### December

### Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	0	1	--	24	36	+ 50.0%
Closed Sales	1	0	- 100.0%	21	26	+ 23.8%
Median Sales Price*	\$215,000	\$0	- 100.0%	\$179,900	\$220,000	+ 22.3%
Average Sales Price*	\$215,000	\$0	- 100.0%	\$246,961	\$224,306	- 9.2%
Percent of Original List Price Received*	102.9%	0.0%	- 100.0%	102.3%	99.1%	- 3.1%
Average Days on Market Until Sale	105	0	- 100.0%	83	72	- 12.6%
Inventory of Homes for Sale	4	7	+ 75.0%	--	--	--
Months Supply of Inventory	1.9	2.4	+ 27.2%	--	--	--

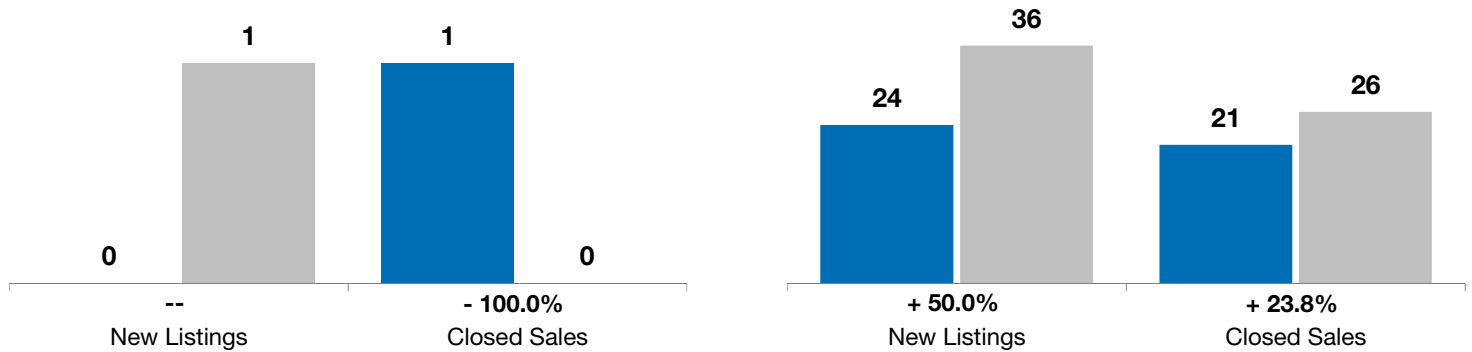
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### December

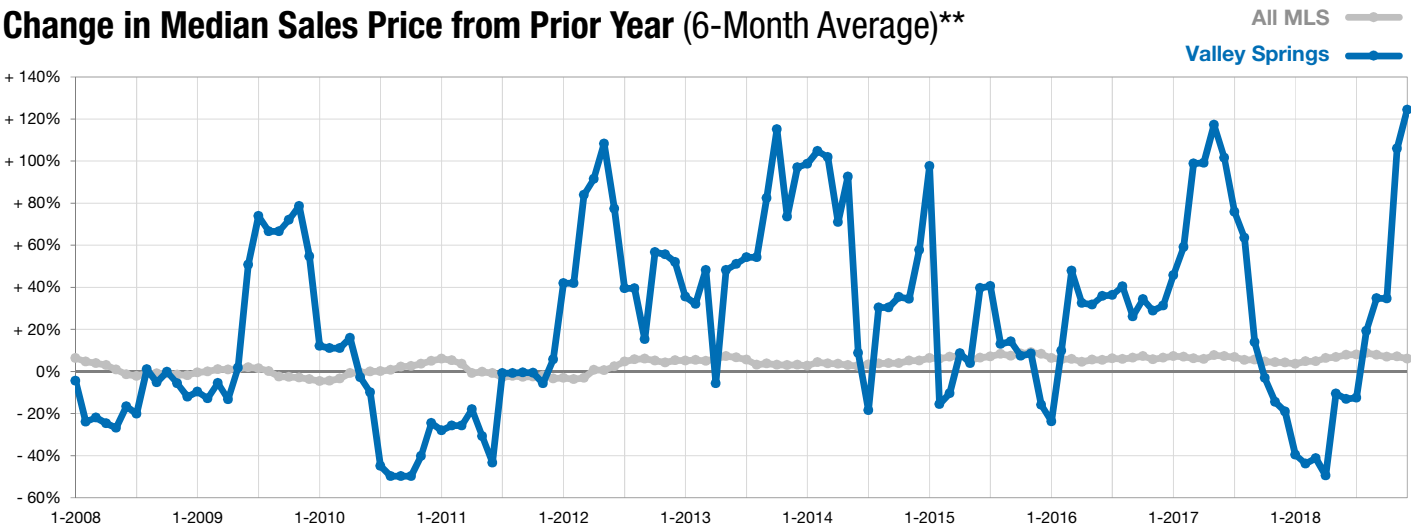
■ 2017 ■ 2018

### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.