

# Local Market Update – December 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Worthing

Lincoln County, SD

**- 50.0%**

**+ 200.0%**

**- 15.0%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### December

### Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	4	2	- 50.0%	37	39	+ 5.4%
Closed Sales	1	3	+ 200.0%	29	24	- 17.2%
Median Sales Price*	\$150,000	\$127,500	- 15.0%	\$163,500	\$174,000	+ 6.4%
Average Sales Price*	\$150,000	\$133,467	- 11.0%	\$167,114	\$205,725	+ 23.1%
Percent of Original List Price Received*	96.8%	94.3%	- 2.6%	99.5%	98.5%	- 1.0%
Average Days on Market Until Sale	53	53	0.0%	82	86	+ 4.6%
Inventory of Homes for Sale	8	8	0.0%	--	--	--
Months Supply of Inventory	3.0	3.1	+ 1.4%	--	--	--

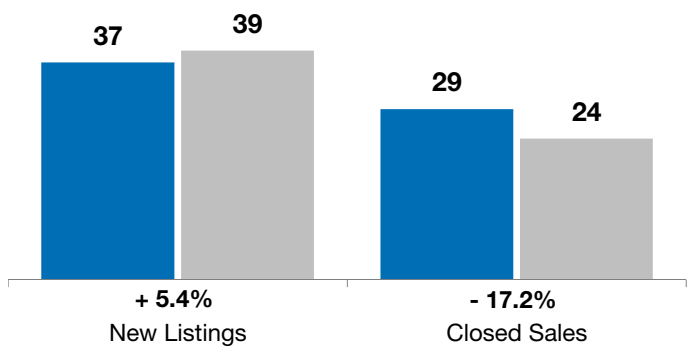
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### December

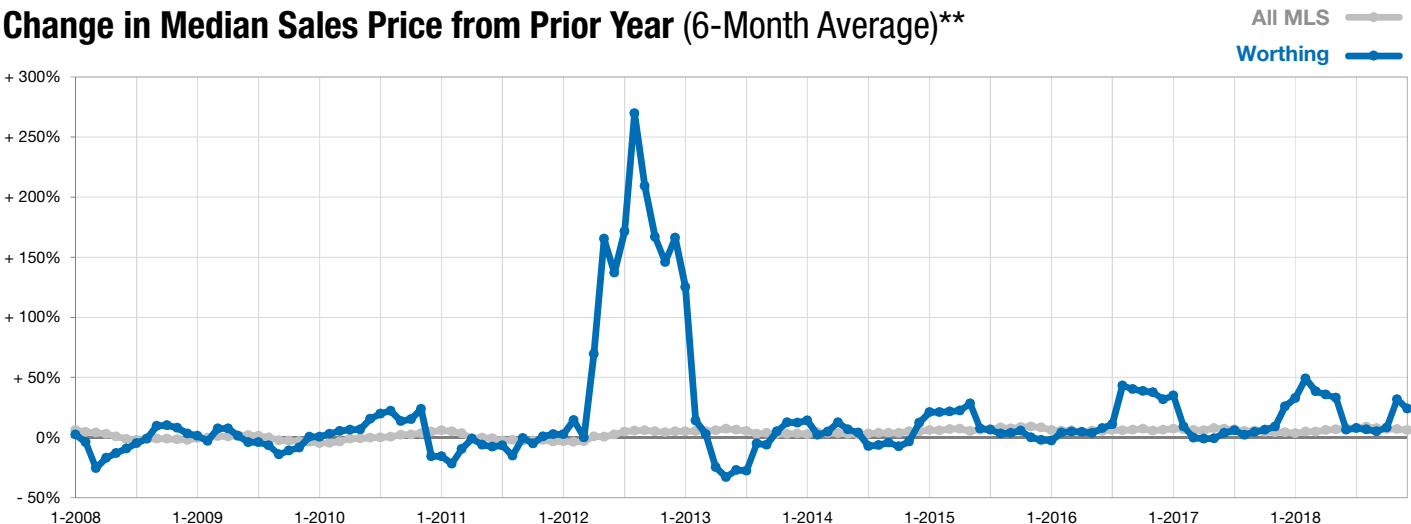
■ 2017 ■ 2018

### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.