

# Local Market Update – January 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Brandon

Minnehaha County, SD

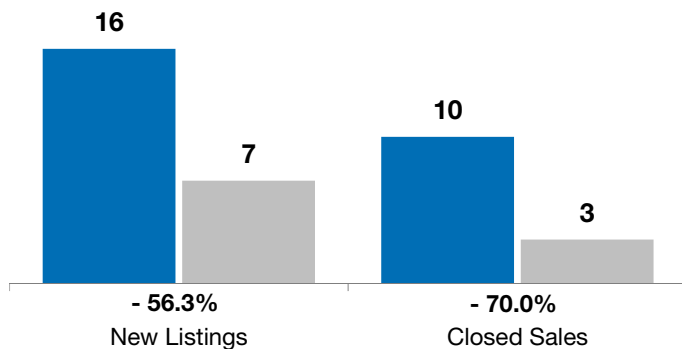
<b>- 56.3%</b>	<b>- 70.0%</b>	<b>+ 14.8%</b>
Change in New Listings	Change in Closed Sales	Change in Median Sales Price

	January			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	16	7	- 56.3%	16	7	- 56.3%
Closed Sales	10	3	- 70.0%	10	3	- 70.0%
Median Sales Price*	\$262,500	<b>\$301,420</b>	+ 14.8%	\$262,500	<b>\$301,420</b>	+ 14.8%
Average Sales Price*	\$303,555	<b>\$350,323</b>	+ 15.4%	\$303,555	<b>\$350,323</b>	+ 15.4%
Percent of Original List Price Received*	99.1%	<b>102.6%</b>	+ 3.5%	99.1%	<b>102.6%</b>	+ 3.5%
Average Days on Market Until Sale	117	<b>108</b>	- 8.0%	117	<b>108</b>	- 8.0%
Inventory of Homes for Sale	59	<b>27</b>	- 54.2%	--	--	--
Months Supply of Inventory	3.9	<b>1.8</b>	- 53.7%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

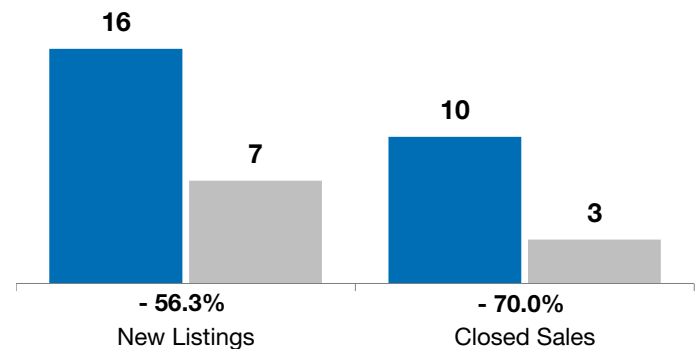
### January

■ 2018 ■ 2019

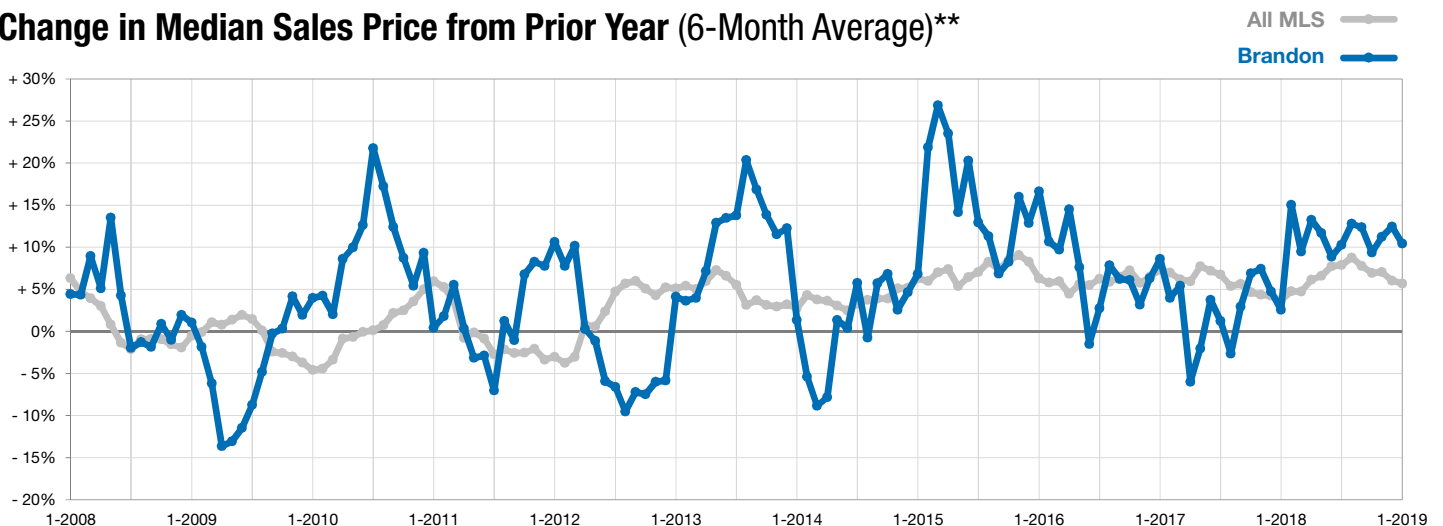


### Year to Date

■ 2018 ■ 2019



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.