

# Local Market Update – January 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Canton

Lincoln County, SD

**- 11.1%**

Change in  
New Listings

**+ 33.3%**

Change in  
Closed Sales

**+ 6.2%**

Change in  
Median Sales Price

	January			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	9	8	- 11.1%	9	8	- 11.1%
Closed Sales	3	4	+ 33.3%	3	4	+ 33.3%
Median Sales Price*	\$128,000	<b>\$135,950</b>	+ 6.2%	\$128,000	<b>\$135,950</b>	+ 6.2%
Average Sales Price*	\$177,733	<b>\$140,300</b>	- 21.1%	\$177,733	<b>\$140,300</b>	- 21.1%
Percent of Original List Price Received*	96.4%	<b>97.9%</b>	+ 1.6%	96.4%	<b>97.9%</b>	+ 1.6%
Average Days on Market Until Sale	100	<b>87</b>	- 12.5%	100	<b>87</b>	- 12.5%
Inventory of Homes for Sale	21	<b>19</b>	- 9.5%	--	--	--
Months Supply of Inventory	4.7	<b>3.5</b>	- 24.8%	--	--	--

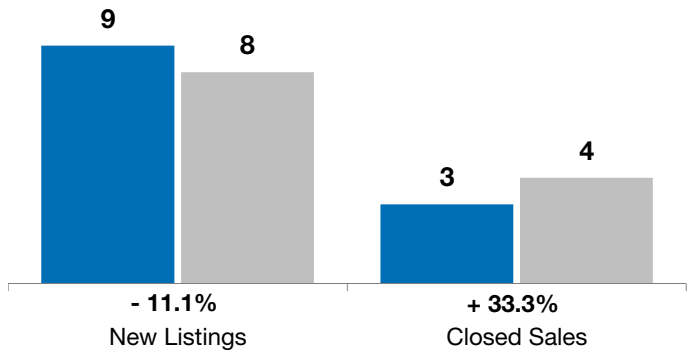
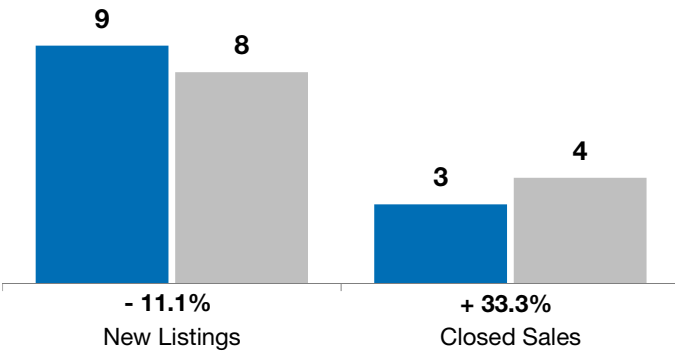
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### January

■ 2018 ■ 2019

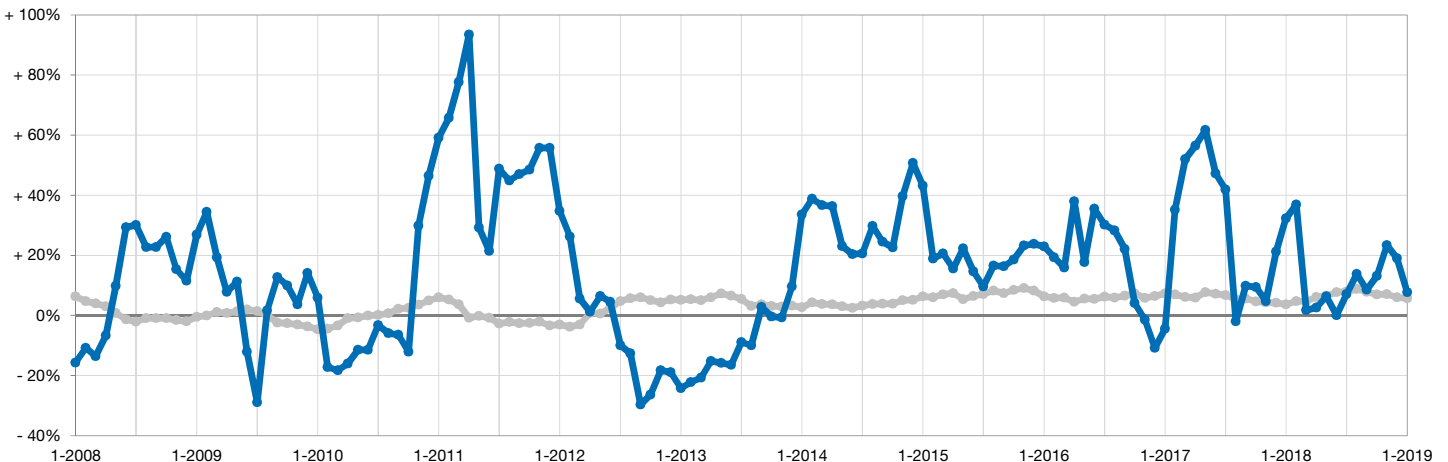
### Year to Date

■ 2018 ■ 2019



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

All MLS — Canton



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.