

Local Market Update – January 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



City of Sioux Falls

Lincoln and Minnehaha Counties, SD

- 10.2%

Change in
New Listings

- 7.5%

Change in
Closed Sales

+ 9.6%

Change in
Median Sales Price

January

Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	313	281	- 10.2%	313	281	- 10.2%
Closed Sales	146	135	- 7.5%	146	135	- 7.5%
Median Sales Price*	\$193,950	\$212,500	+ 9.6%	\$193,950	\$212,500	+ 9.6%
Average Sales Price*	\$230,090	\$249,377	+ 8.4%	\$230,090	\$249,377	+ 8.4%
Percent of Original List Price Received*	99.2%	98.3%	- 0.9%	99.2%	98.3%	- 0.9%
Average Days on Market Until Sale	104	89	- 14.1%	104	89	- 14.1%
Inventory of Homes for Sale	912	735	- 19.4%	--	--	--
Months Supply of Inventory	3.2	2.5	- 21.7%	--	--	--

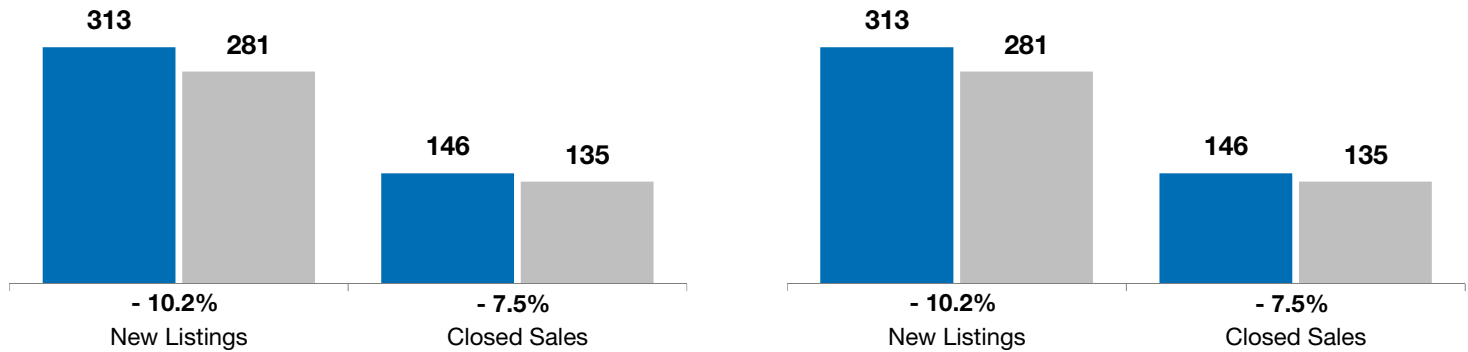
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

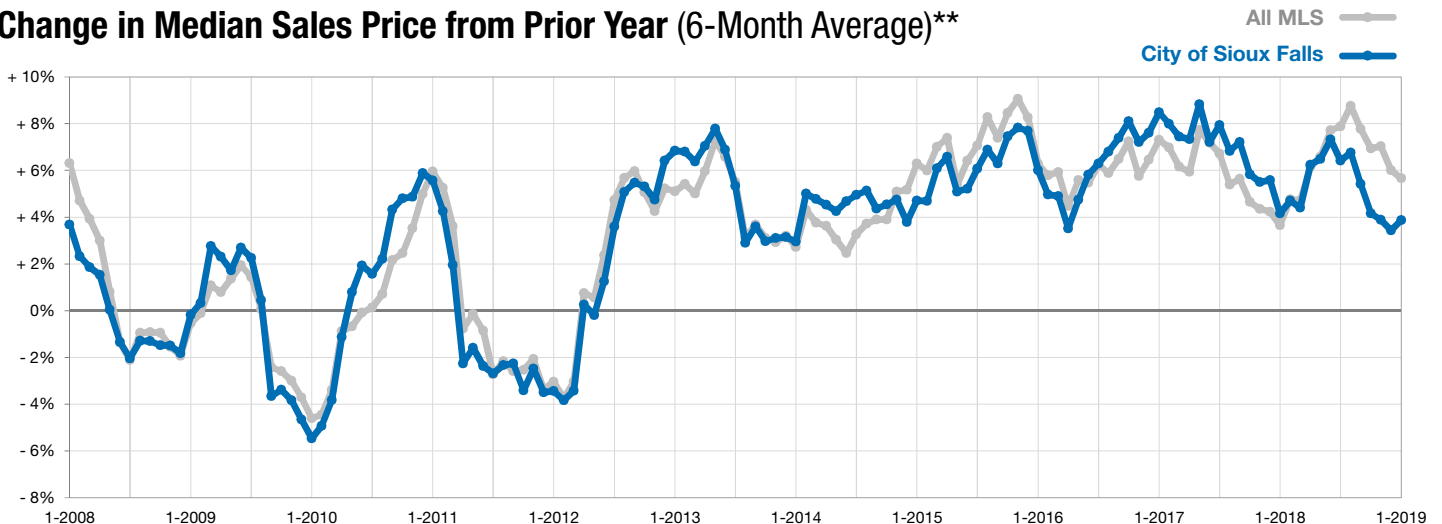
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.