

Local Market Update – January 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Dell Rapids

+ 100.0%

0.0%

- 50.9%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

January

Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	3	6	+ 100.0%	3	6	+ 100.0%
Closed Sales	2	2	0.0%	2	2	0.0%
Median Sales Price*	\$252,200	\$123,750	- 50.9%	\$252,200	\$123,750	- 50.9%
Average Sales Price*	\$252,200	\$123,750	- 50.9%	\$252,200	\$123,750	- 50.9%
Percent of Original List Price Received*	98.4%	96.8%	- 1.7%	98.4%	96.8%	- 1.7%
Average Days on Market Until Sale	77	79	+ 2.6%	77	79	+ 2.6%
Inventory of Homes for Sale	19	18	- 5.3%	--	--	--
Months Supply of Inventory	4.4	3.1	- 28.6%	--	--	--

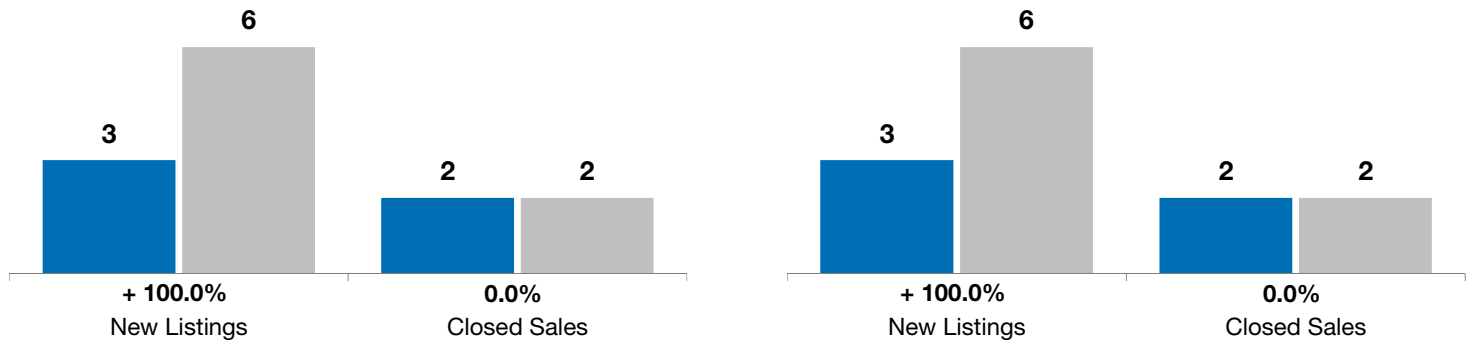
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

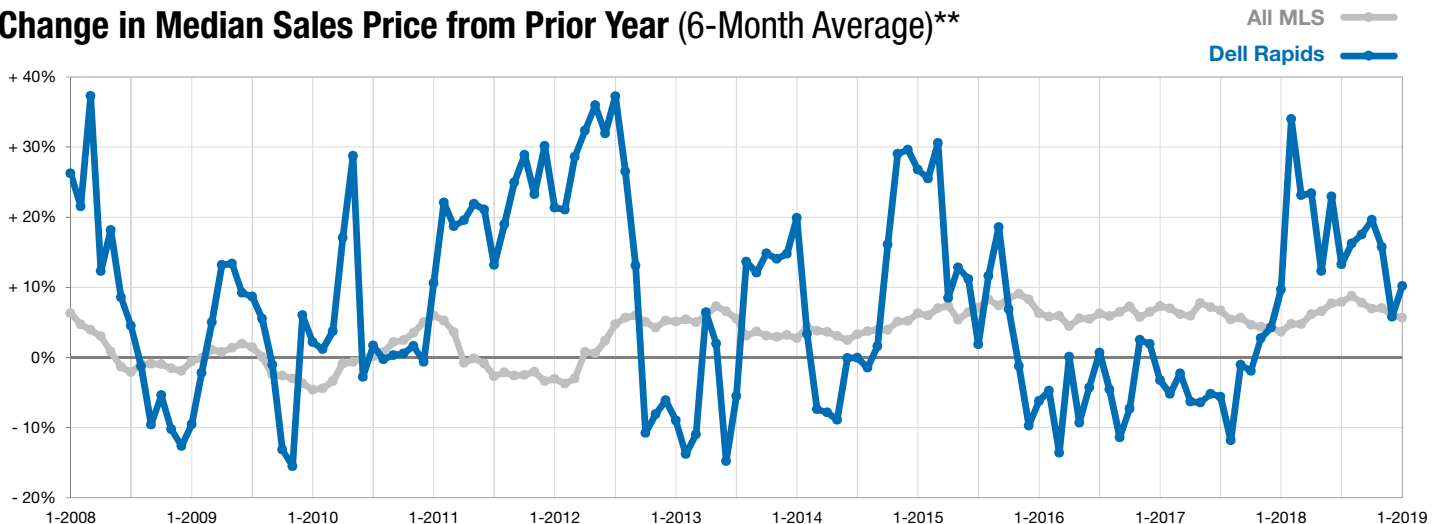
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.