

# Local Market Update – January 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Garretson

Minnehaha County, SD

**- 50.0%**

Change in  
New Listings

**- 100.0%**

Change in  
Closed Sales

**- 100.0%**

Change in  
Median Sales Price

### January

### Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	4	2	- 50.0%	4	2	- 50.0%
Closed Sales	2	0	- 100.0%	2	0	- 100.0%
Median Sales Price*	\$372,100	\$0	- 100.0%	\$372,100	\$0	- 100.0%
Average Sales Price*	\$372,100	\$0	- 100.0%	\$372,100	\$0	- 100.0%
Percent of Original List Price Received*	98.7%	0.0%	- 100.0%	98.7%	0.0%	- 100.0%
Average Days on Market Until Sale	74	0	- 100.0%	74	0	- 100.0%
Inventory of Homes for Sale	8	5	- 37.5%	--	--	--
Months Supply of Inventory	3.7	2.5	- 32.3%	--	--	--

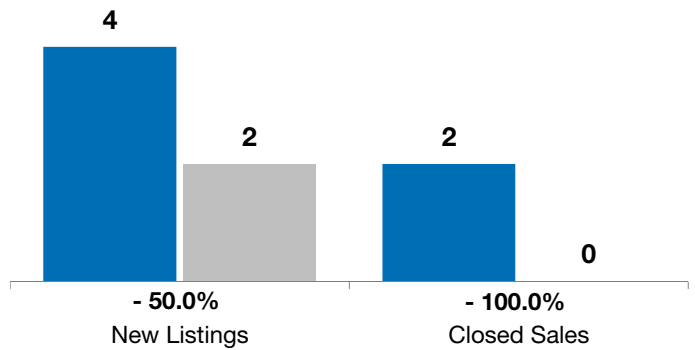
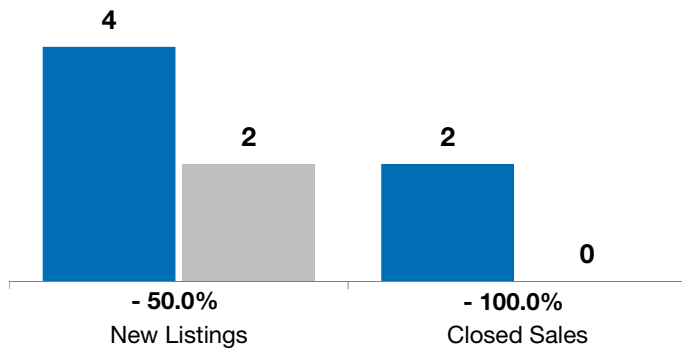
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### January

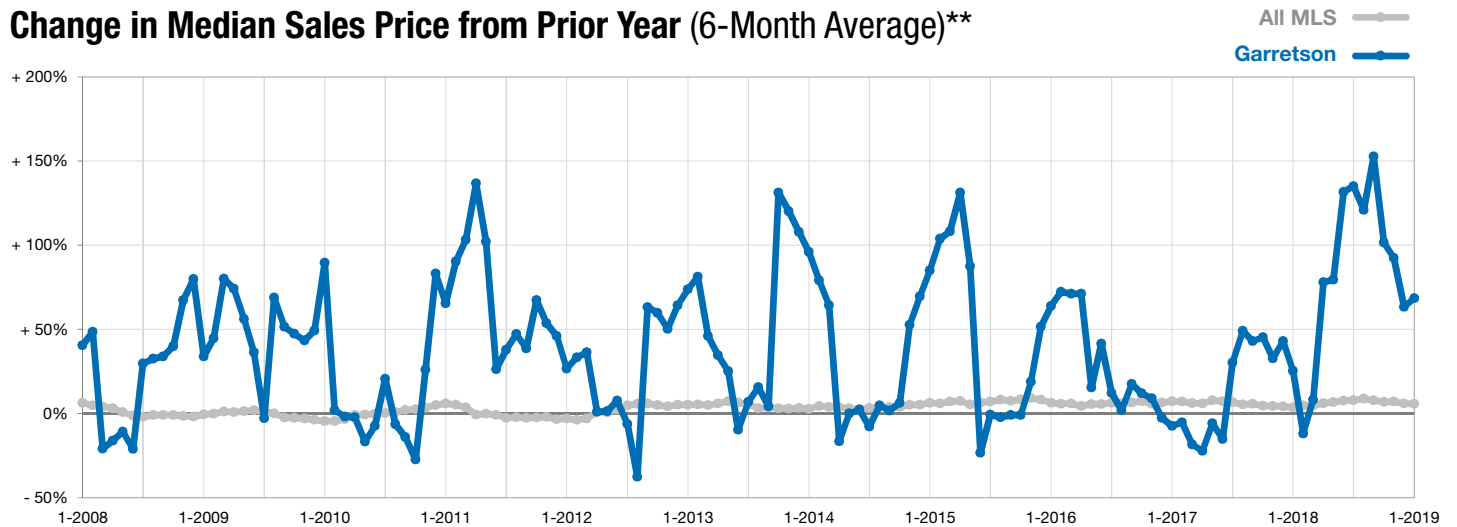
■ 2018 ■ 2019

### Year to Date

■ 2018 ■ 2019



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.