

Local Market Update – January 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Lennox

Lincoln County, SD

+ 66.7% **+ 200.0%** **+ 109.2%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	January			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	3	5	+ 66.7%	3	5	+ 66.7%
Closed Sales	1	3	+ 200.0%	1	3	+ 200.0%
Median Sales Price*	\$116,650	\$244,000	+ 109.2%	\$116,650	\$244,000	+ 109.2%
Average Sales Price*	\$116,650	\$232,300	+ 99.1%	\$116,650	\$232,300	+ 99.1%
Percent of Original List Price Received*	102.4%	98.6%	- 3.7%	102.4%	98.6%	- 3.7%
Average Days on Market Until Sale	135	84	- 37.8%	135	84	- 37.8%
Inventory of Homes for Sale	9	17	+ 88.9%	--	--	--
Months Supply of Inventory	2.3	4.7	+ 106.1%	--	--	--

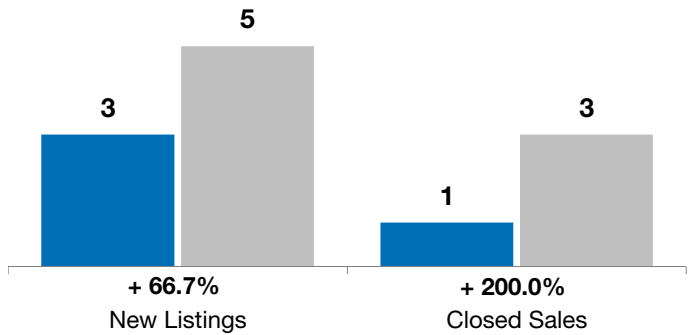
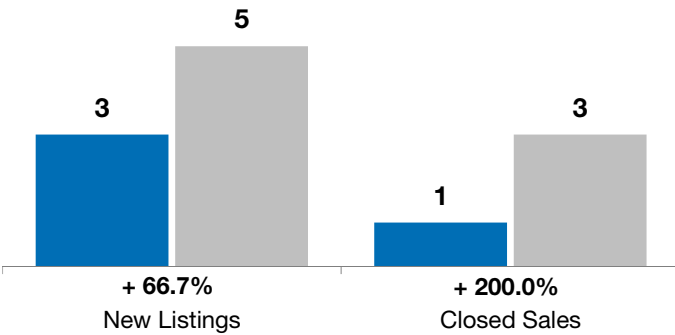
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

■ 2018 ■ 2019

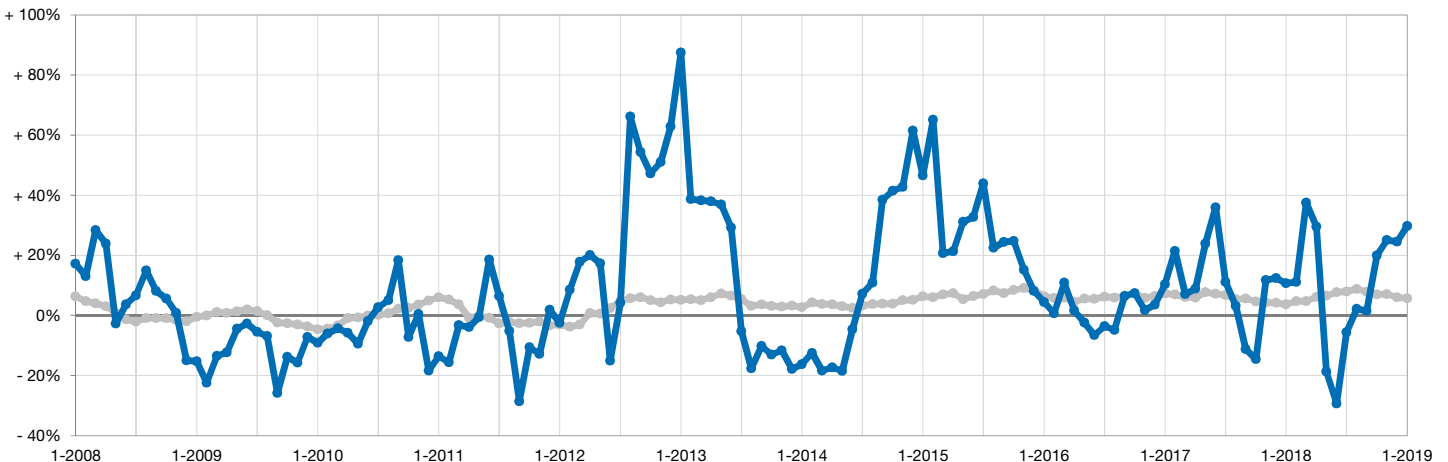
Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS — Lennox —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.