

Local Market Update – January 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Luverne

Rock County, MN

- 50.0%

Change in
New Listings

- 33.3%

Change in
Closed Sales

+ 235.4%

Change in
Median Sales Price

	January			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	6	3	- 50.0%	6	3	- 50.0%
Closed Sales	3	2	- 33.3%	3	2	- 33.3%
Median Sales Price*	\$82,000	\$275,056	+ 235.4%	\$82,000	\$275,056	+ 235.4%
Average Sales Price*	\$92,333	\$275,056	+ 197.9%	\$92,333	\$275,056	+ 197.9%
Percent of Original List Price Received*	90.5%	93.4%	+ 3.2%	90.5%	93.4%	+ 3.2%
Average Days on Market Until Sale	90	192	+ 114.1%	90	192	+ 114.1%
Inventory of Homes for Sale	29	26	- 10.3%	--	--	--
Months Supply of Inventory	4.9	3.9	- 21.4%	--	--	--

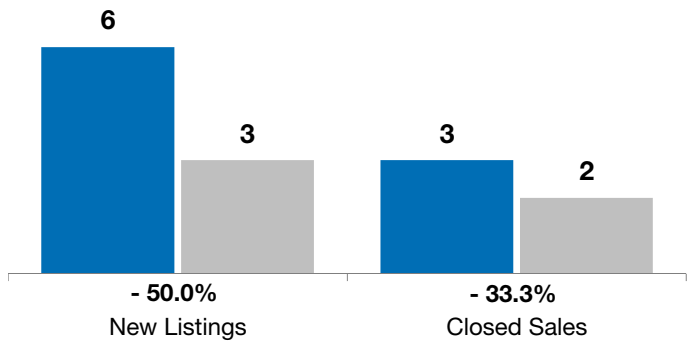
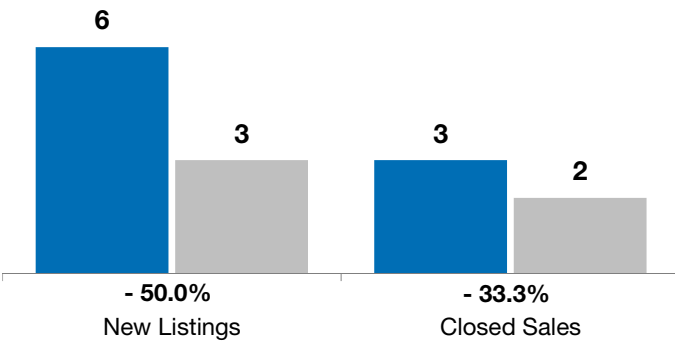
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

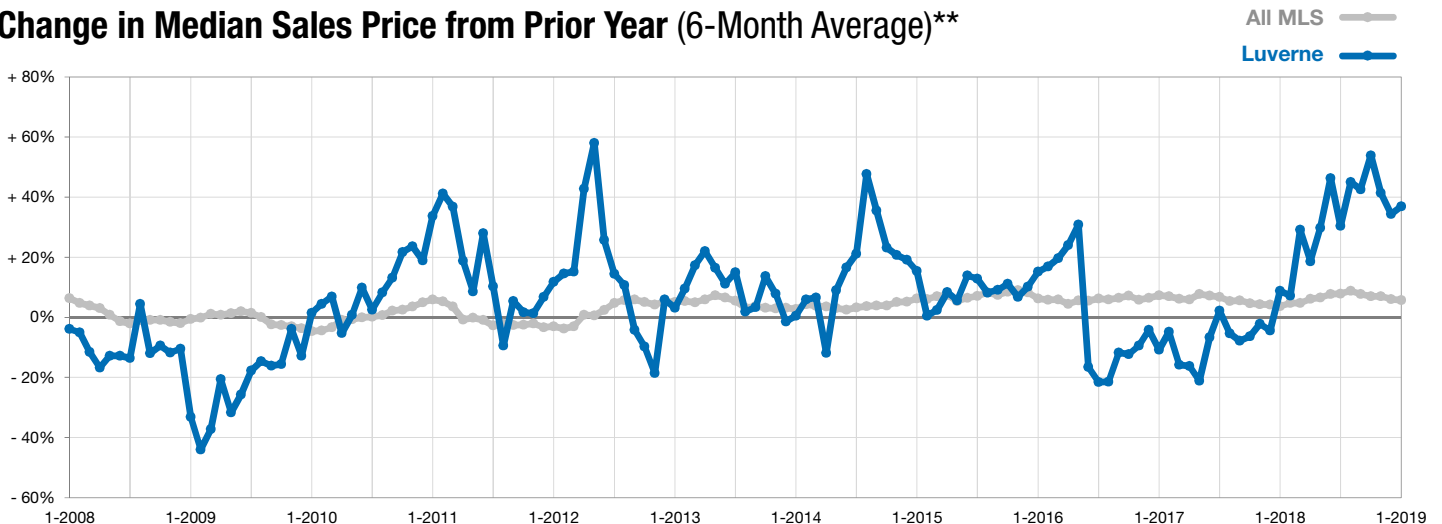
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.