

Local Market Update – January 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Madison

- 50.0%

Change in
New Listings

- 50.0%

Change in
Closed Sales

+ 11.4%

Change in
Median Sales Price

Lake County, SD

January

Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	8	4	- 50.0%	8	4	- 50.0%
Closed Sales	6	3	- 50.0%	6	3	- 50.0%
Median Sales Price*	\$132,000	\$147,000	+ 11.4%	\$132,000	\$147,000	+ 11.4%
Average Sales Price*	\$138,442	\$285,667	+ 106.3%	\$138,442	\$285,667	+ 106.3%
Percent of Original List Price Received*	98.0%	92.4%	- 5.7%	98.0%	92.4%	- 5.7%
Average Days on Market Until Sale	106	155	+ 45.5%	106	155	+ 45.5%
Inventory of Homes for Sale	22	21	- 4.5%	--	--	--
Months Supply of Inventory	2.4	2.5	+ 4.9%	--	--	--

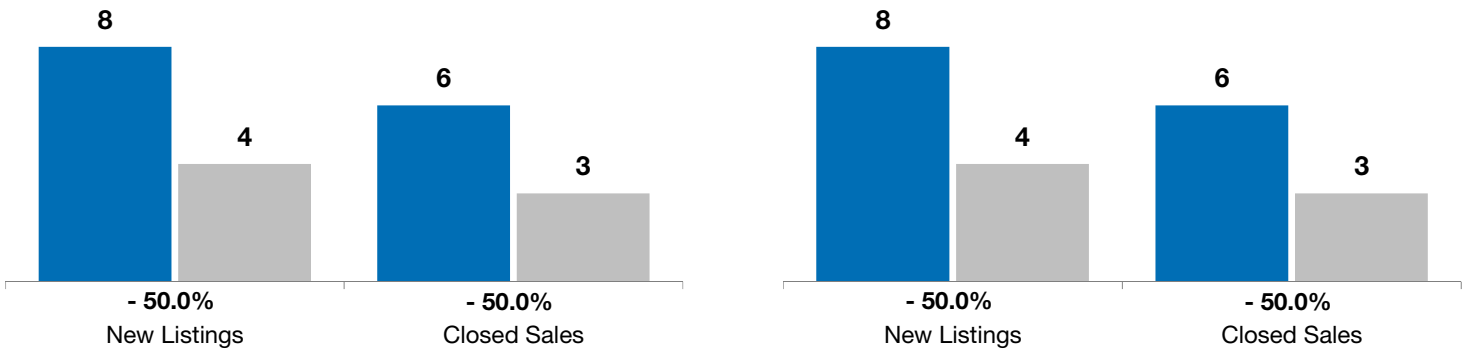
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

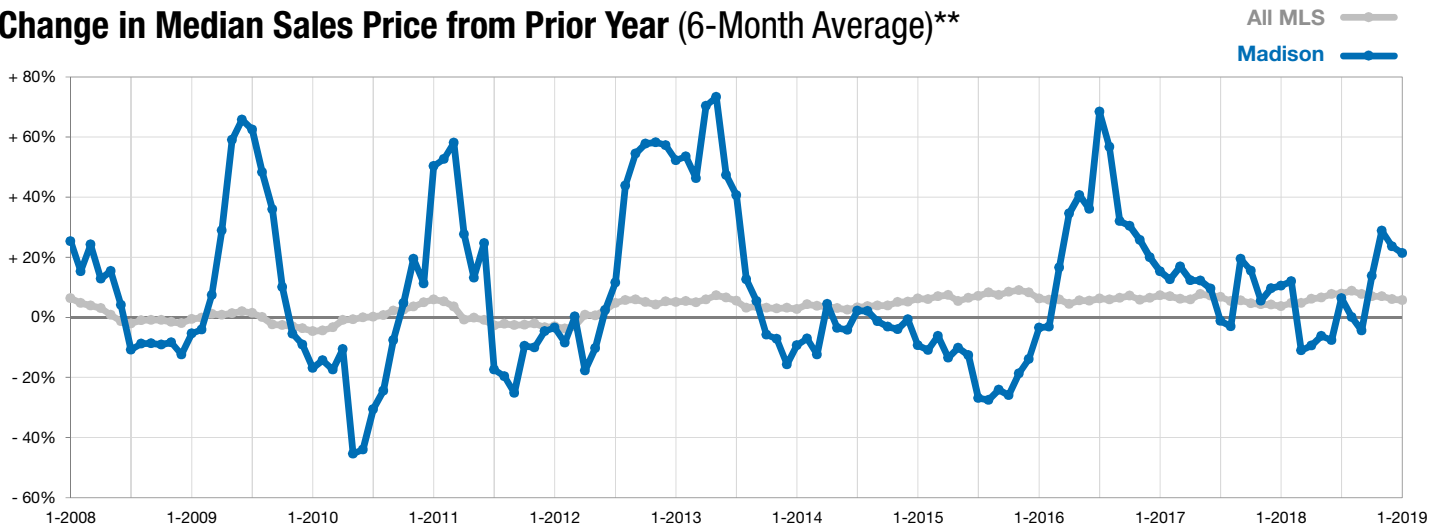
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.