

Local Market Update – January 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Sioux Falls MSA

- 7.2%

Change in
New Listings

- 9.1%

Change in
Closed Sales

+ 4.5%

Change in
Median Sales Price

3-County Metro Region

January

Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	391	363	- 7.2%	391	363	- 7.2%
Closed Sales	186	169	- 9.1%	186	169	- 9.1%
Median Sales Price*	\$200,000	\$209,000	+ 4.5%	\$200,000	\$209,000	+ 4.5%
Average Sales Price*	\$228,057	\$241,777	+ 6.0%	\$228,057	\$241,777	+ 6.0%
Percent of Original List Price Received*	99.3%	98.4%	- 0.9%	99.3%	98.4%	- 0.9%
Average Days on Market Until Sale	101	88	- 12.9%	101	88	- 12.9%
Inventory of Homes for Sale	1,152	936	- 18.8%	--	--	--
Months Supply of Inventory	3.2	2.6	- 20.7%	--	--	--

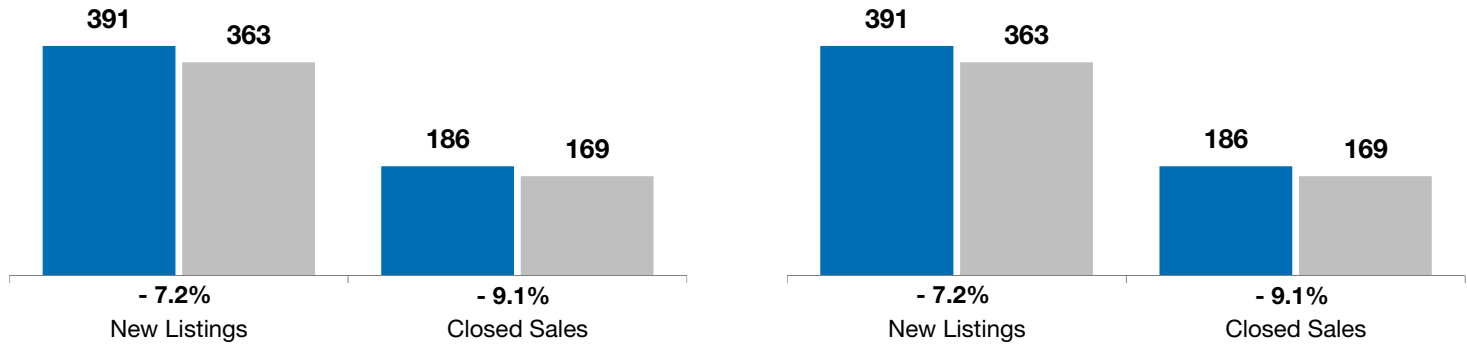
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

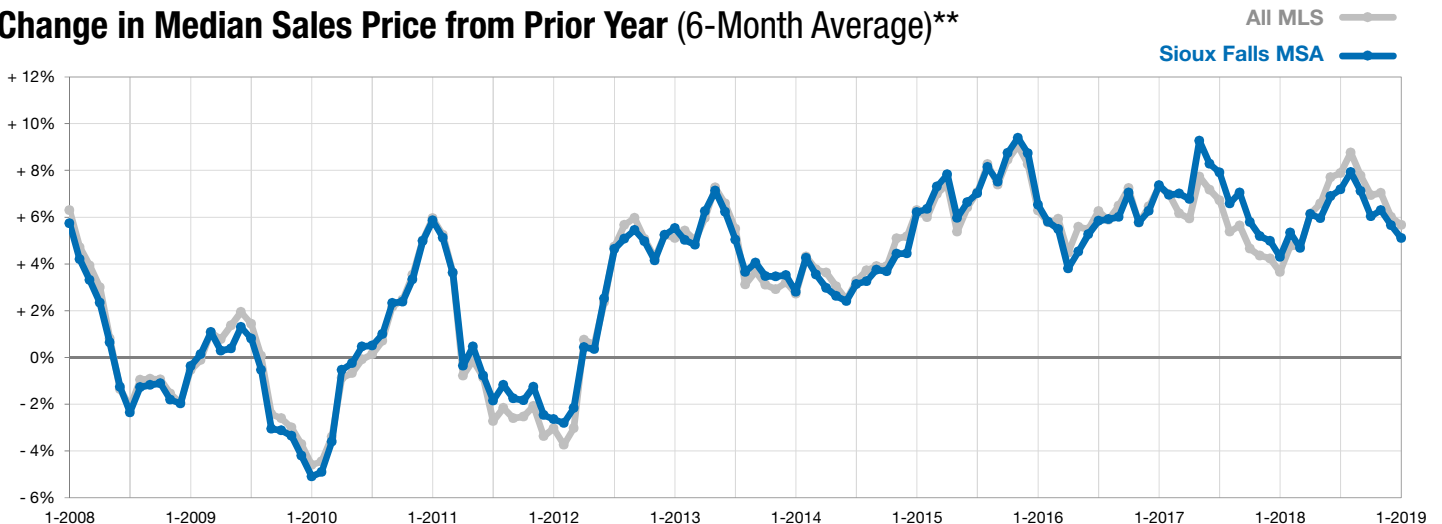
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.