

# Local Market Update – January 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Tea

Lincoln County, SD

**+ 100.0%**

Change in  
New Listings

**- 33.3%**

Change in  
Closed Sales

**+ 21.2%**

Change in  
Median Sales Price

	January			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	10	20	+ 100.0%	10	20	+ 100.0%
Closed Sales	6	4	- 33.3%	6	4	- 33.3%
Median Sales Price*	\$236,450	<b>\$286,500</b>	+ 21.2%	\$236,450	<b>\$286,500</b>	+ 21.2%
Average Sales Price*	\$257,320	<b>\$283,225</b>	+ 10.1%	\$257,320	<b>\$283,225</b>	+ 10.1%
Percent of Original List Price Received*	102.8%	<b>99.0%</b>	- 3.7%	102.8%	<b>99.0%</b>	- 3.7%
Average Days on Market Until Sale	92	71	- 23.4%	92	71	- 23.4%
Inventory of Homes for Sale	30	34	+ 13.3%	--	--	--
Months Supply of Inventory	3.9	3.6	- 6.2%	--	--	--

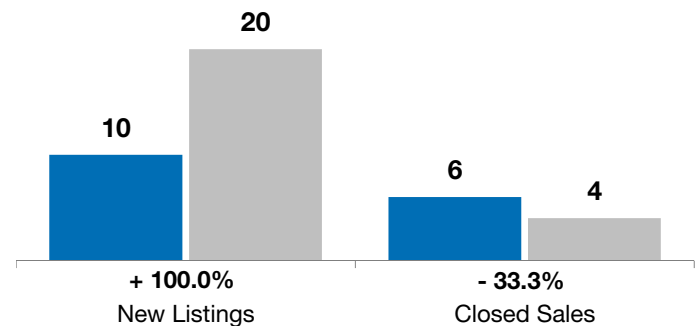
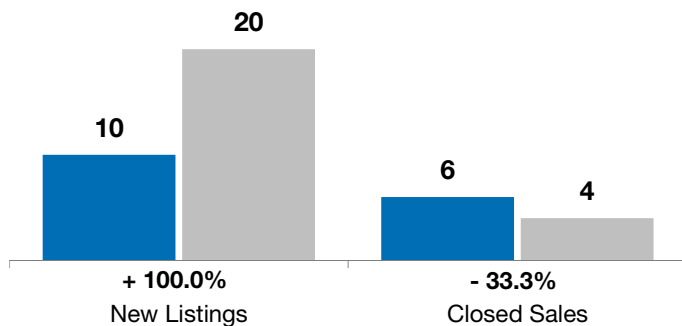
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### January

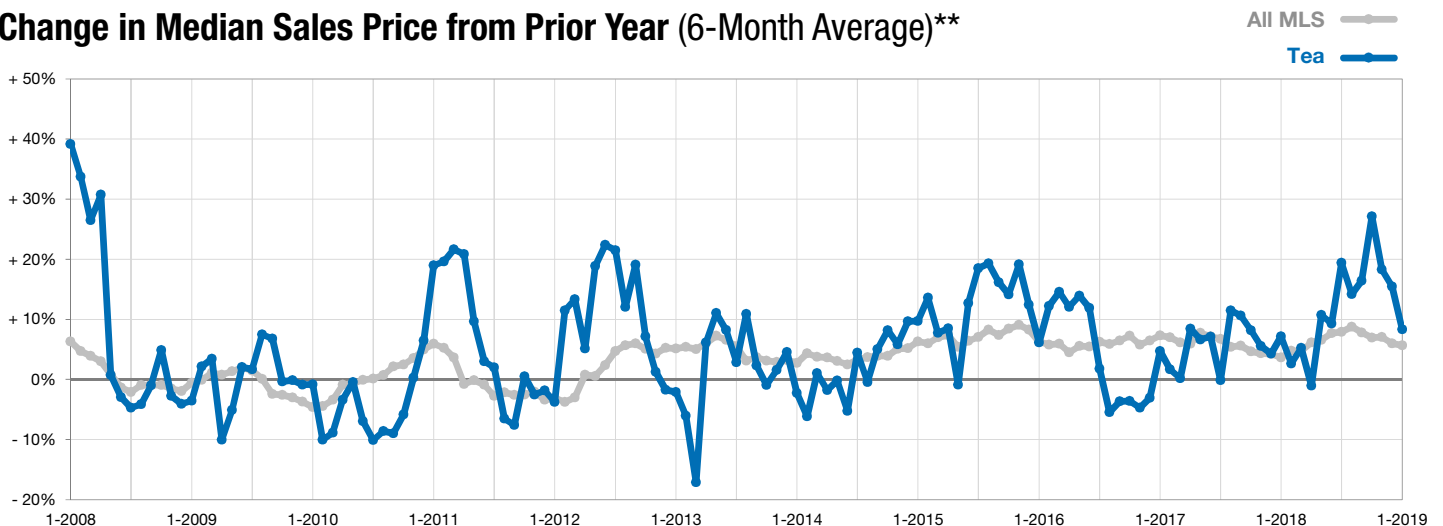
■ 2018 ■ 2019

### Year to Date

■ 2018 ■ 2019



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.