

# Local Market Update – January 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Valley Springs

**- 75.0%**

Change in  
New Listings

**0.0%**

Change in  
Closed Sales

**+ 58.3%**

Change in  
Median Sales Price

Minnehaha County, SD

January

Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	4	1	- 75.0%	4	1	- 75.0%
Closed Sales	2	2	0.0%	2	2	0.0%
Median Sales Price*	\$78,475	\$124,250	+ 58.3%	\$78,475	\$124,250	+ 58.3%
Average Sales Price*	\$78,475	\$124,250	+ 58.3%	\$78,475	\$124,250	+ 58.3%
Percent of Original List Price Received*	90.8%	97.5%	+ 7.5%	90.8%	97.5%	+ 7.5%
Average Days on Market Until Sale	74	101	+ 35.8%	74	101	+ 35.8%
Inventory of Homes for Sale	6	5	- 16.7%	--	--	--
Months Supply of Inventory	2.9	1.7	- 39.4%	--	--	--

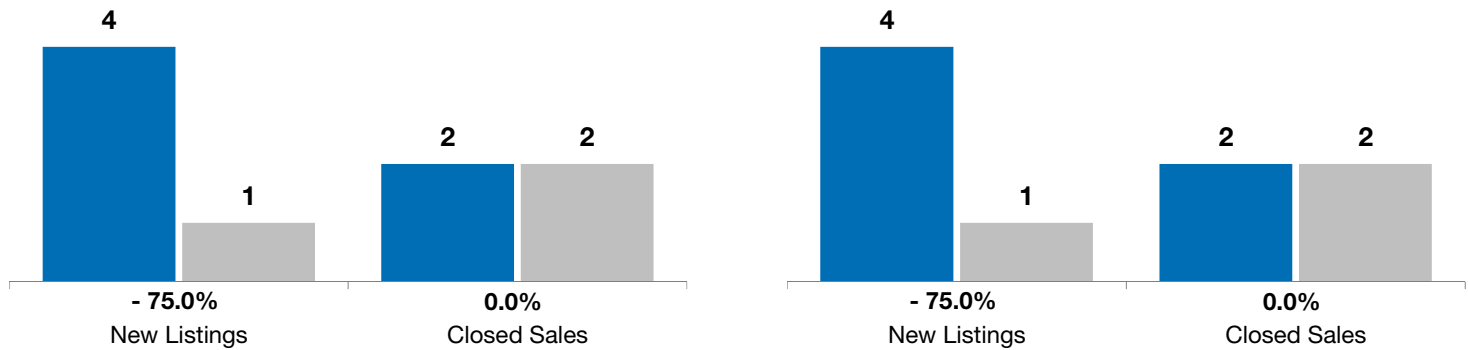
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

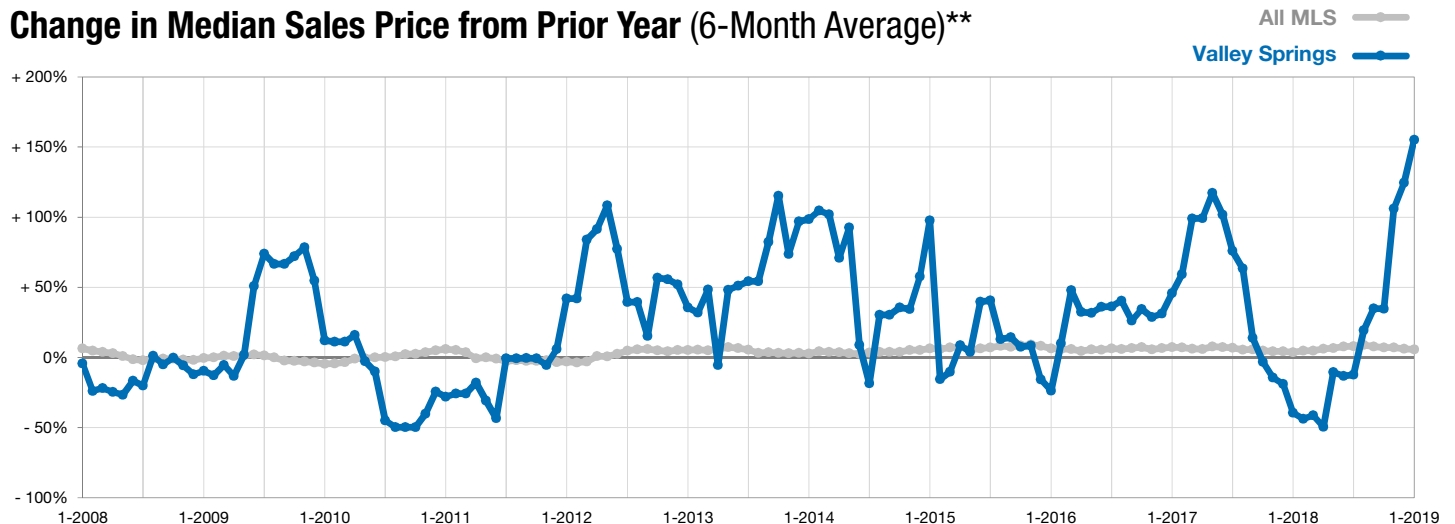
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.