

Local Market Update – February 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Beresford

Union County, SD

0.0%

Change in
New Listings

0.0%

Change in
Closed Sales

- 64.5%

Change in
Median Sales Price

	February			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	2	2	0.0%	4	5	+ 25.0%
Closed Sales	2	2	0.0%	7	6	- 14.3%
Median Sales Price*	\$330,750	\$117,450	- 64.5%	\$129,000	\$146,200	+ 13.3%
Average Sales Price*	\$330,750	\$117,450	- 64.5%	\$217,324	\$155,200	- 28.6%
Percent of Original List Price Received*	94.0%	91.9%	- 2.2%	94.1%	93.5%	- 0.6%
Average Days on Market Until Sale	107	73	- 31.9%	135	129	- 4.5%
Inventory of Homes for Sale	7	7	0.0%	--	--	--
Months Supply of Inventory	2.3	2.0	- 10.7%	--	--	--

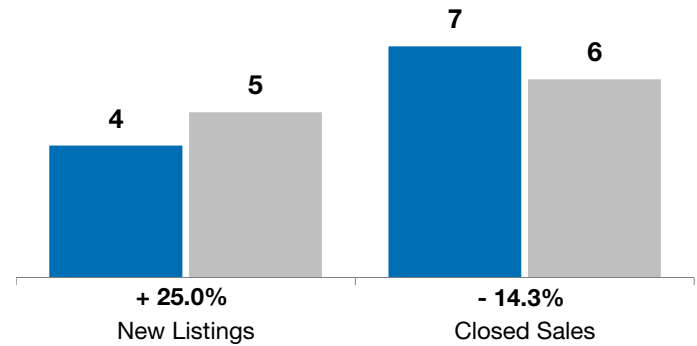
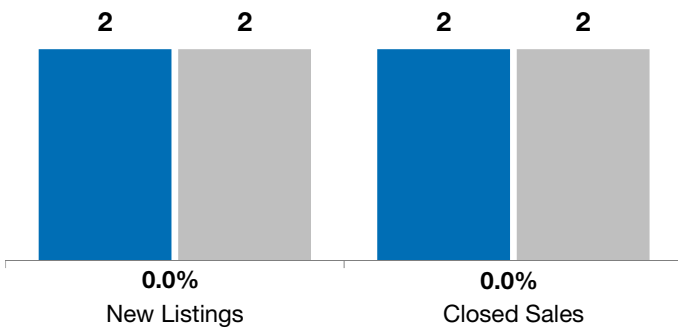
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February

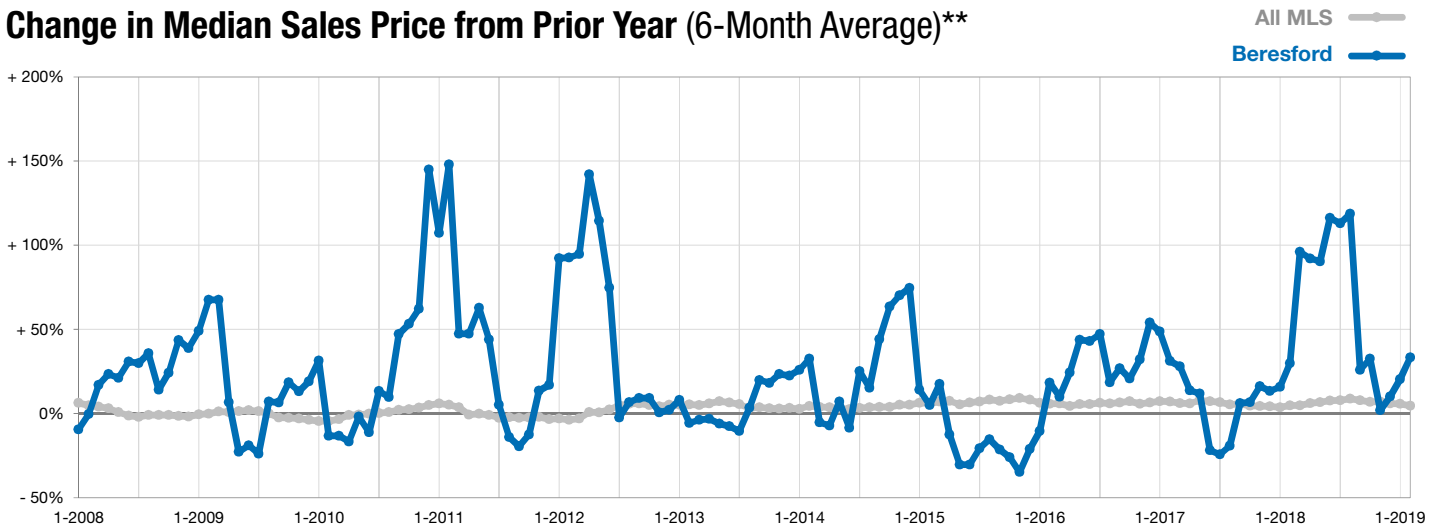
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.