

Local Market Update – February 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

- 47.4%

Change in
New Listings

- 50.0%

Change in
Closed Sales

+ 11.9%

Change in
Median Sales Price

Minnehaha County, SD

February

Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	19	10	- 47.4%	35	18	- 48.6%
Closed Sales	12	6	- 50.0%	22	10	- 54.5%
Median Sales Price*	\$186,389	\$208,500	+ 11.9%	\$202,250	\$249,775	+ 23.5%
Average Sales Price*	\$195,623	\$215,317	+ 10.1%	\$244,683	\$254,787	+ 4.1%
Percent of Original List Price Received*	97.5%	97.5%	+ 0.0%	98.2%	99.4%	+ 1.2%
Average Days on Market Until Sale	91	95	+ 3.5%	103	104	+ 0.7%
Inventory of Homes for Sale	63	31	- 50.8%	--	--	--
Months Supply of Inventory	4.1	2.2	- 47.4%	--	--	--

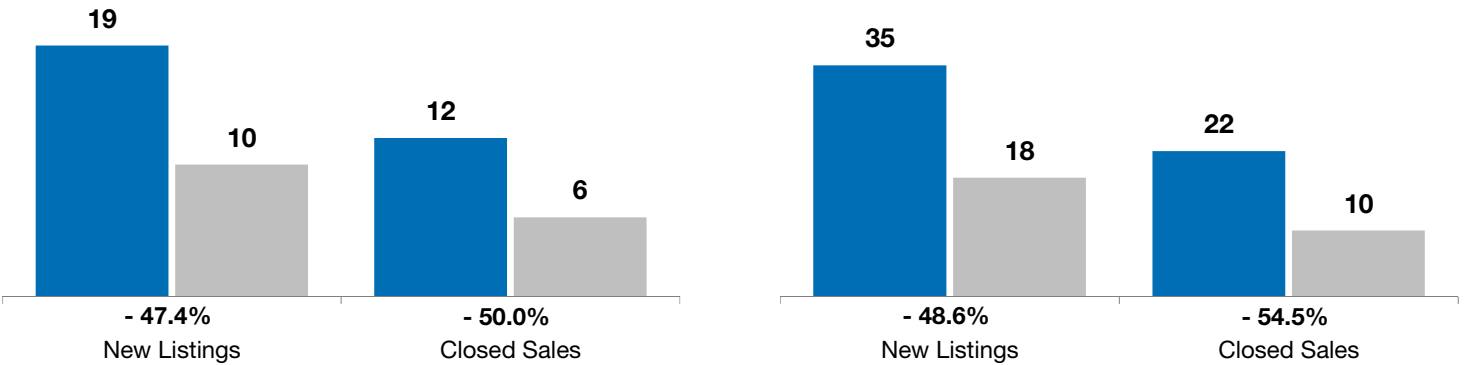
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February

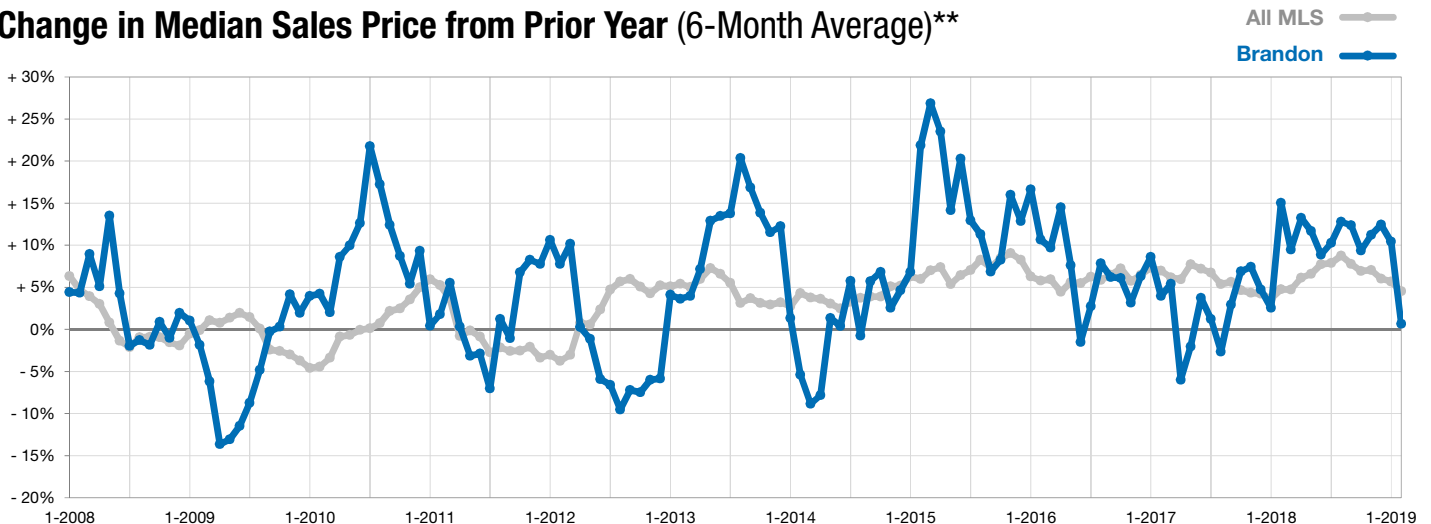
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.