

Local Market Update – February 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Canton

Lincoln County, SD

- 50.0%

Change in
New Listings

- 40.0%

Change in
Closed Sales

+ 4.0%

Change in
Median Sales Price

February

Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	8	4	- 50.0%	17	12	- 29.4%
Closed Sales	5	3	- 40.0%	8	7	- 12.5%
Median Sales Price*	\$134,500	\$139,900	+ 4.0%	\$131,250	\$139,900	+ 6.6%
Average Sales Price*	\$140,480	\$146,633	+ 4.4%	\$154,450	\$143,014	- 7.4%
Percent of Original List Price Received*	96.9%	96.7%	- 0.2%	96.7%	97.4%	+ 0.7%
Average Days on Market Until Sale	104	99	- 4.8%	102	92	- 9.9%
Inventory of Homes for Sale	23	21	- 8.7%	--	--	--
Months Supply of Inventory	5.0	4.1	- 19.0%	--	--	--

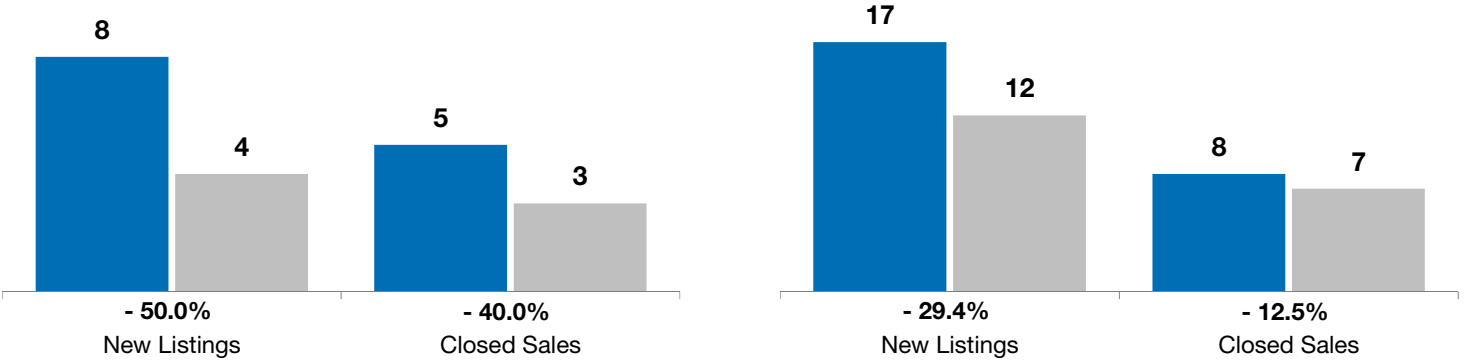
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February

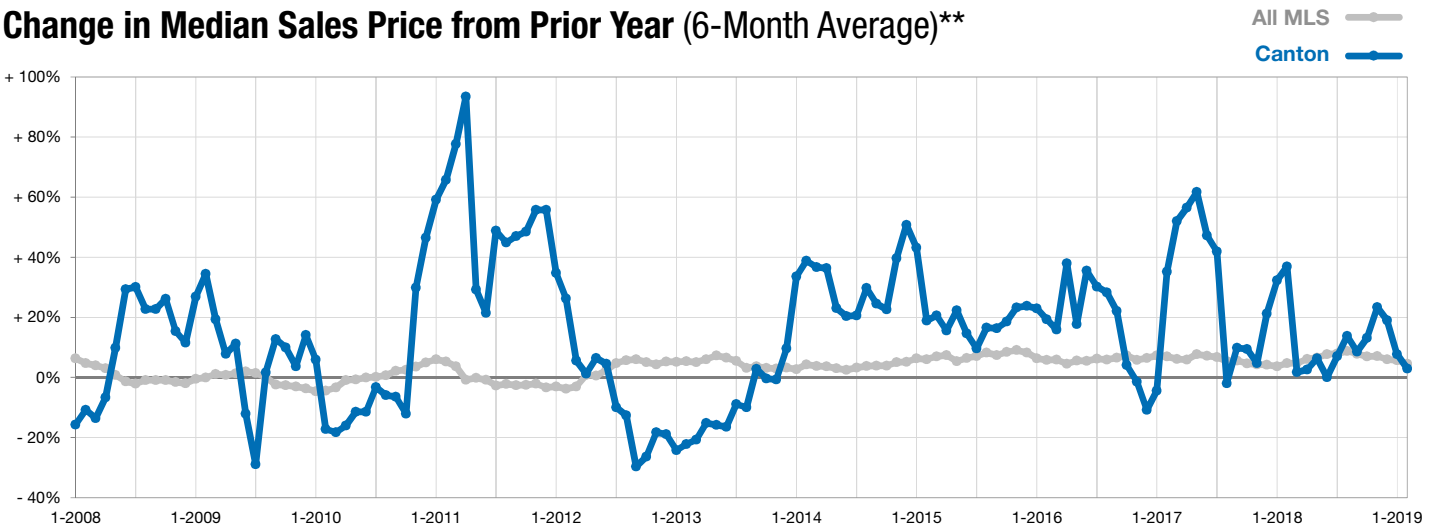
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.