

Local Market Update – February 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



City of Sioux Falls

Lincoln and Minnehaha Counties, SD

- 14.5%

Change in
New Listings

- 14.6%

Change in
Closed Sales

0.0%

Change in
Median Sales Price

February

Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	304	260	- 14.5%	617	573	- 7.1%
Closed Sales	151	129	- 14.6%	297	269	- 9.4%
Median Sales Price*	\$200,000	\$200,000	0.0%	\$199,900	\$205,000	+ 2.6%
Average Sales Price*	\$236,542	\$227,127	- 4.0%	\$233,370	\$236,864	+ 1.5%
Percent of Original List Price Received*	98.8%	98.4%	- 0.4%	99.0%	98.4%	- 0.6%
Average Days on Market Until Sale	104	95	- 9.1%	104	92	- 11.8%
Inventory of Homes for Sale	1,008	790	- 21.6%	--	--	--
Months Supply of Inventory	3.6	2.7	- 24.3%	--	--	--

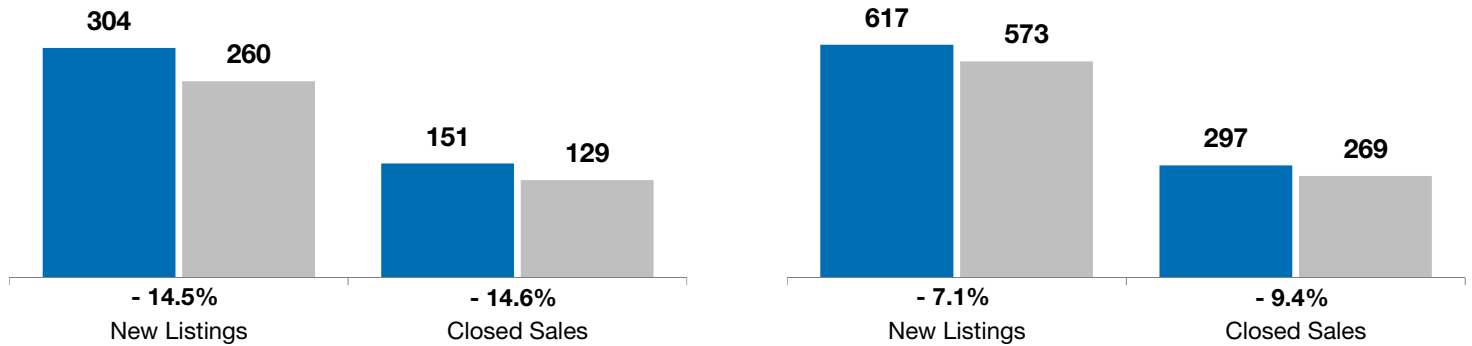
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February

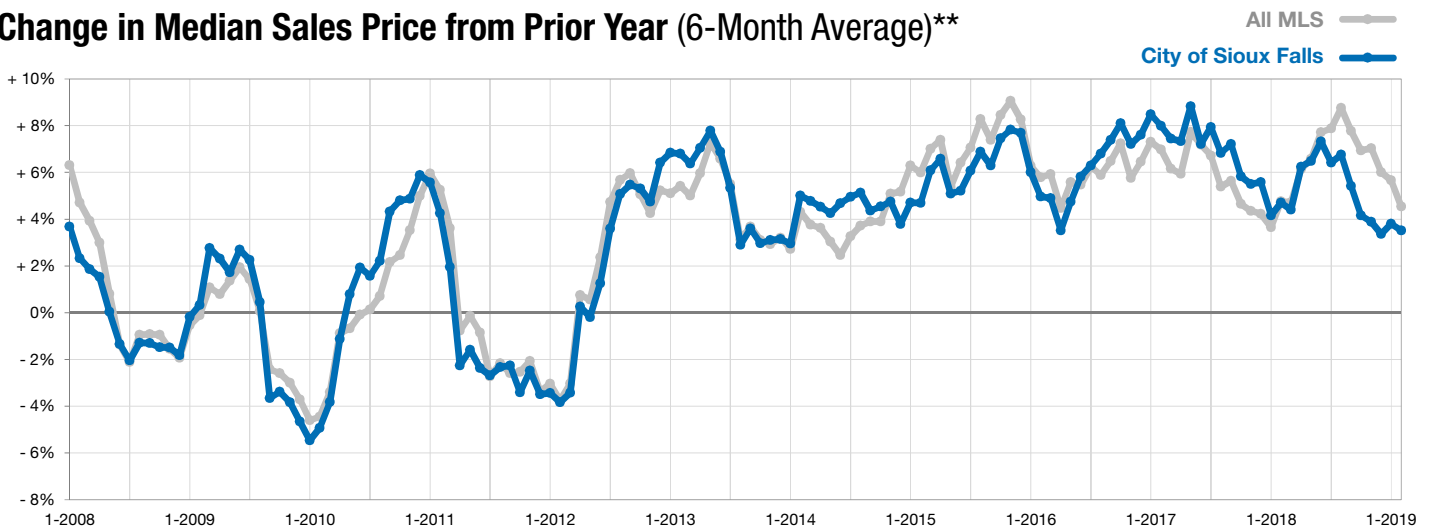
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.