

Local Market Update – February 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Dell Rapids

- 20.0%

Change in
New Listings

- 50.0%

Change in
Closed Sales

+ 31.2%

Change in
Median Sales Price

Minnehaha County, SD

February

Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	5	4	- 20.0%	8	10	+ 25.0%
Closed Sales	6	3	- 50.0%	8	5	- 37.5%
Median Sales Price*	\$150,500	\$197,500	+ 31.2%	\$187,000	\$197,500	+ 5.6%
Average Sales Price*	\$164,333	\$278,857	+ 69.7%	\$186,300	\$216,814	+ 16.4%
Percent of Original List Price Received*	95.8%	95.8%	- 0.0%	96.5%	96.2%	- 0.3%
Average Days on Market Until Sale	129	150	+ 16.5%	116	121	+ 4.9%
Inventory of Homes for Sale	15	18	+ 20.0%	--	--	--
Months Supply of Inventory	3.4	3.3	- 3.6%	--	--	--

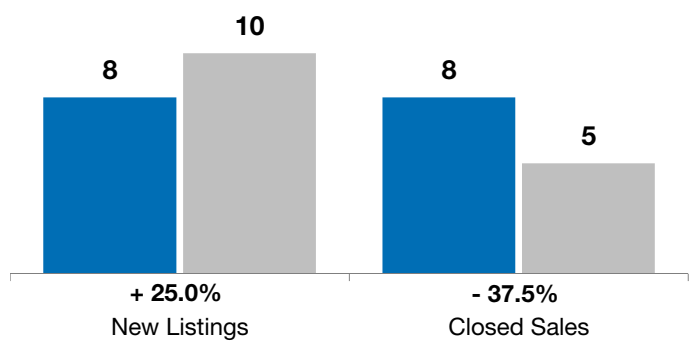
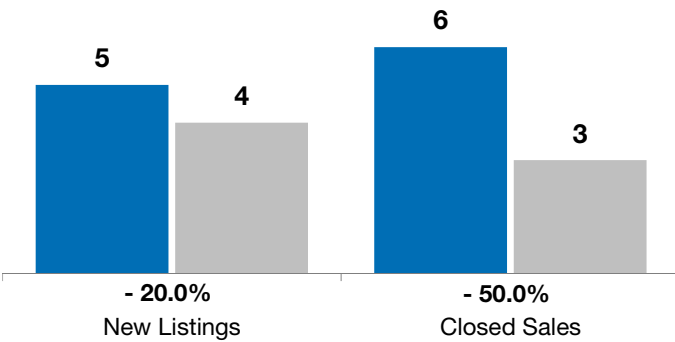
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February

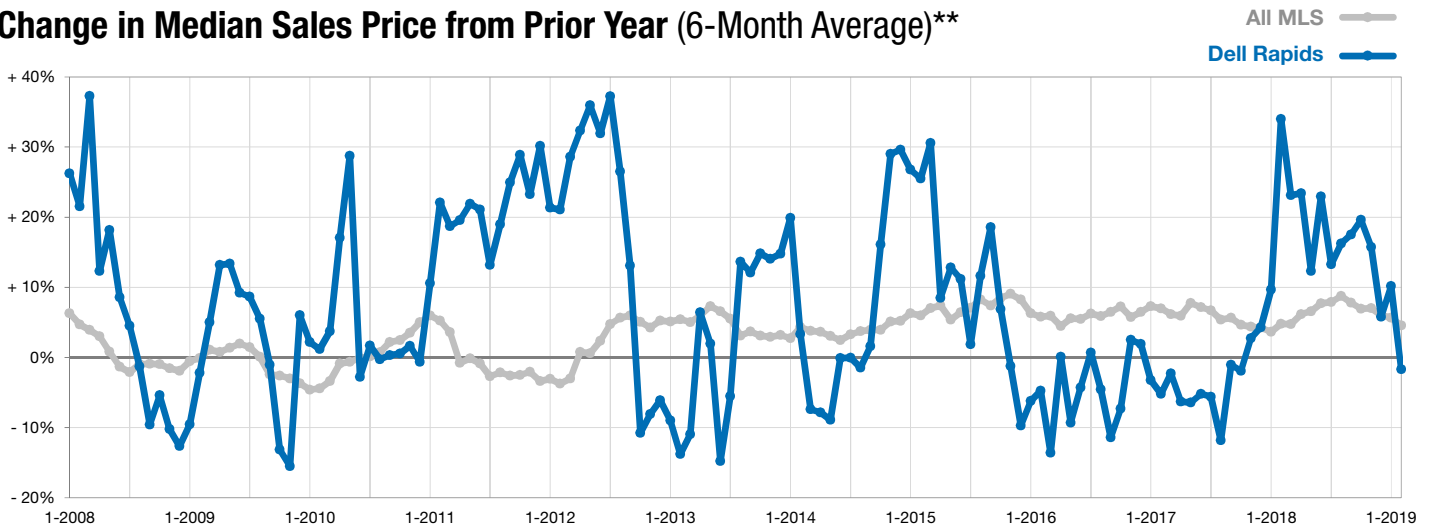
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.