

Local Market Update – February 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Garretson

Minnehaha County, SD

- 100.0% **+ 100.0%** **+ 107.0%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

February

Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	1	0	- 100.0%	5	2	- 60.0%
Closed Sales	1	2	+ 100.0%	3	2	- 33.3%
Median Sales Price*	\$177,500	\$367,500	+ 107.0%	\$330,000	\$367,500	+ 11.4%
Average Sales Price*	\$177,500	\$367,500	+ 107.0%	\$307,233	\$367,500	+ 19.6%
Percent of Original List Price Received*	102.7%	90.3%	- 12.0%	100.0%	90.3%	- 9.7%
Average Days on Market Until Sale	94	77	- 18.1%	80	77	- 4.1%
Inventory of Homes for Sale	8	2	- 75.0%	--	--	--
Months Supply of Inventory	3.8	1.0	- 75.1%	--	--	--

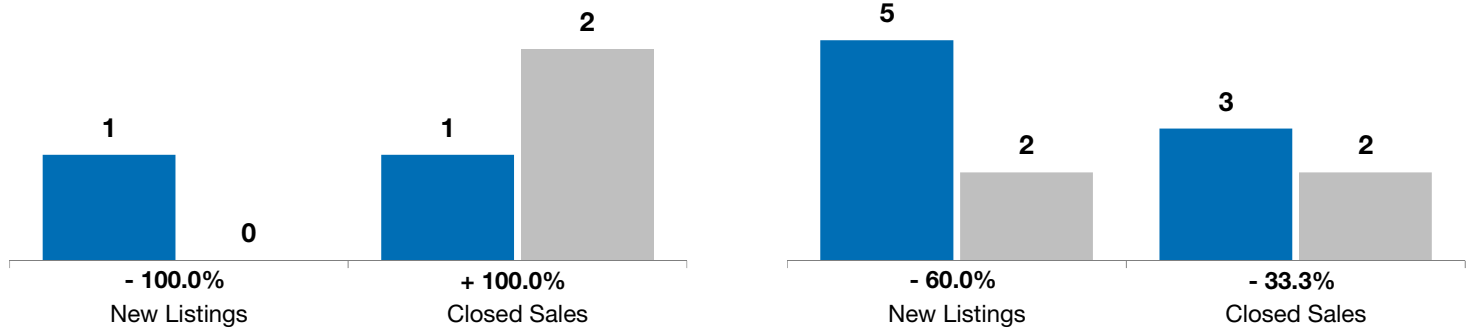
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February

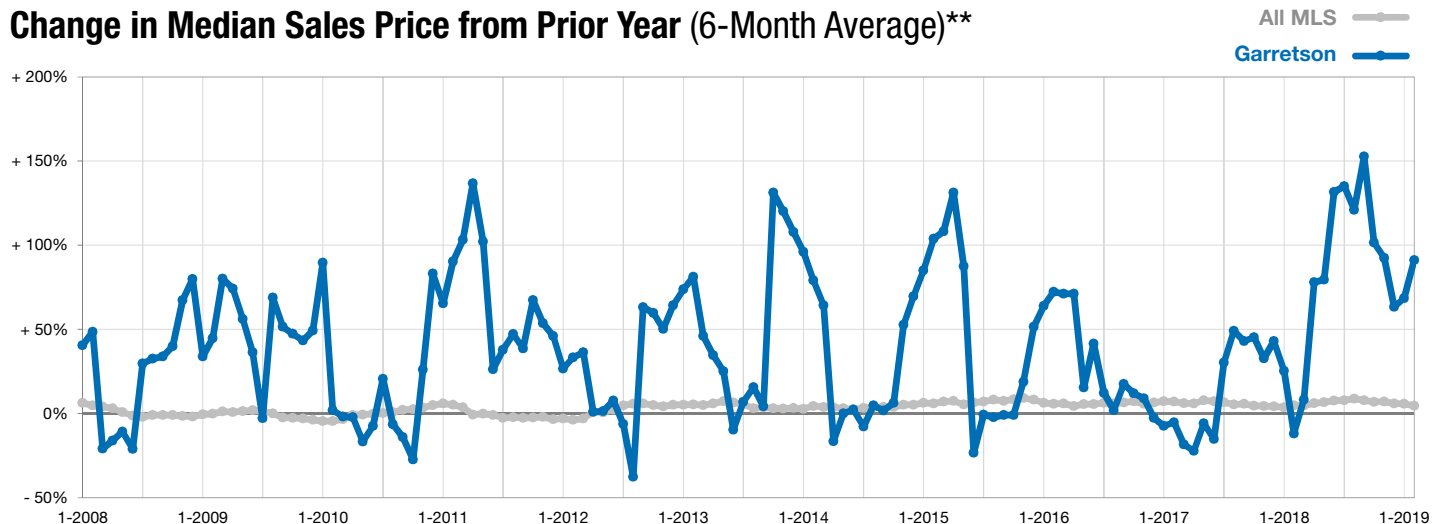
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.