

Local Market Update – February 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Hartford

Minnehaha County, SD

- 25.0%

+ 50.0%

- 19.1%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

| | February | | | Year to Date | | |
|--|-----------|------------------|---------|--------------|------------------|---------|
| | 2018 | 2019 | + / - | 2018 | 2019 | + / - |
| New Listings | 4 | 3 | - 25.0% | 7 | 11 | + 57.1% |
| Closed Sales | 2 | 3 | + 50.0% | 6 | 3 | - 50.0% |
| Median Sales Price* | \$287,500 | \$232,500 | - 19.1% | \$227,000 | \$232,500 | + 2.4% |
| Average Sales Price* | \$287,500 | \$226,800 | - 21.1% | \$236,500 | \$226,800 | - 4.1% |
| Percent of Original List Price Received* | 100.0% | 99.2% | - 0.8% | 99.2% | 99.2% | - 0.0% |
| Average Days on Market Until Sale | 56 | 100 | + 78.6% | 72 | 100 | + 38.2% |
| Inventory of Homes for Sale | 16 | 11 | - 31.3% | -- | -- | -- |
| Months Supply of Inventory | 2.8 | 2.4 | - 16.0% | -- | -- | -- |

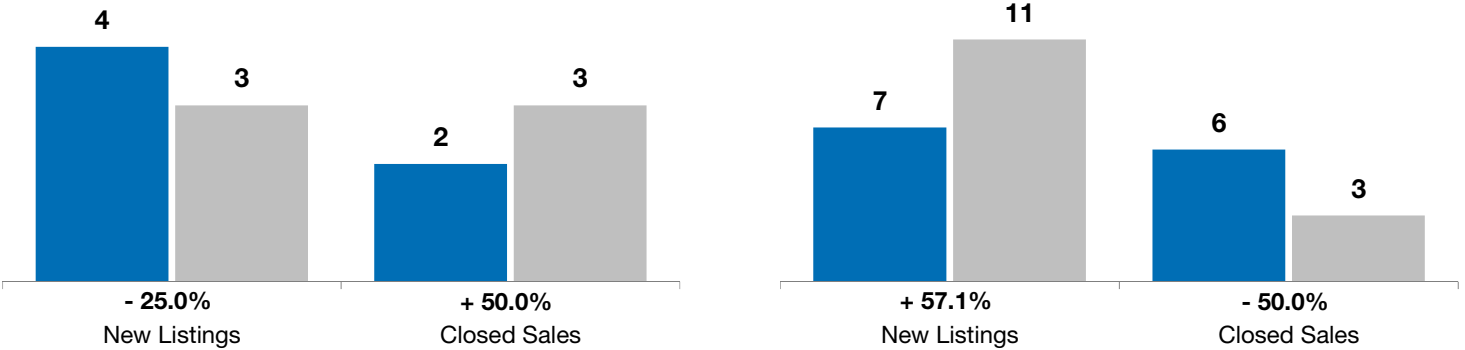
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February

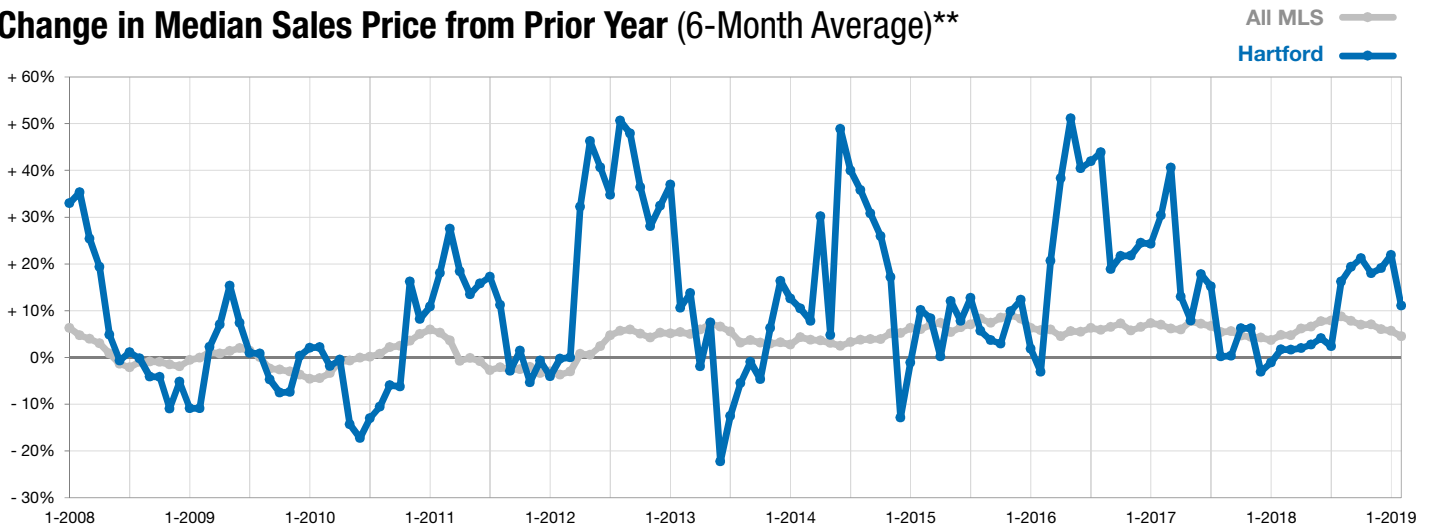
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.