

# Local Market Update – February 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Lennox

Lincoln County, SD

**- 83.3%**

**+ 100.0%**

**+ 183.2%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	February			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	6	1	- 83.3%	9	6	- 33.3%
Closed Sales	1	2	+ 100.0%	2	5	+ 150.0%
Median Sales Price*	\$109,900	<b>\$311,250</b>	+ 183.2%	\$113,275	<b>\$244,000</b>	+ 115.4%
Average Sales Price*	\$109,900	<b>\$311,250</b>	+ 183.2%	\$113,275	<b>\$263,880</b>	+ 133.0%
Percent of Original List Price Received*	100.0%	<b>95.4%</b>	- 4.6%	101.2%	<b>97.3%</b>	- 3.8%
Average Days on Market Until Sale	90	<b>126</b>	+ 39.4%	113	<b>101</b>	- 10.6%
Inventory of Homes for Sale	12	<b>13</b>	+ 8.3%	--	--	--
Months Supply of Inventory	3.3	<b>3.4</b>	+ 3.6%	--	--	--

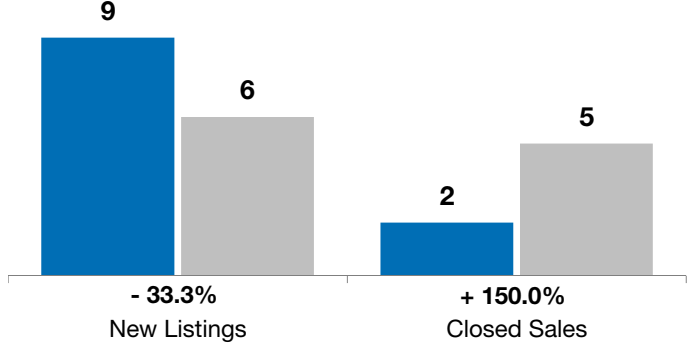
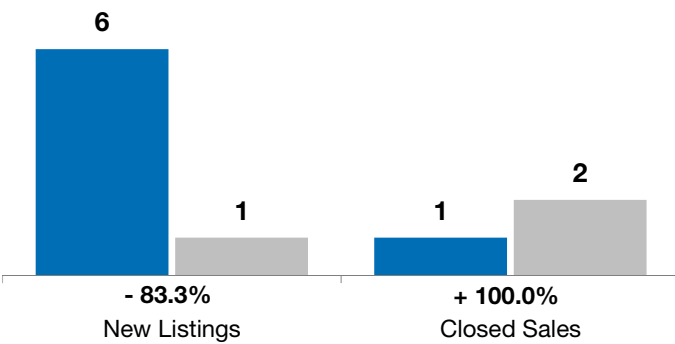
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### February

■ 2018 ■ 2019

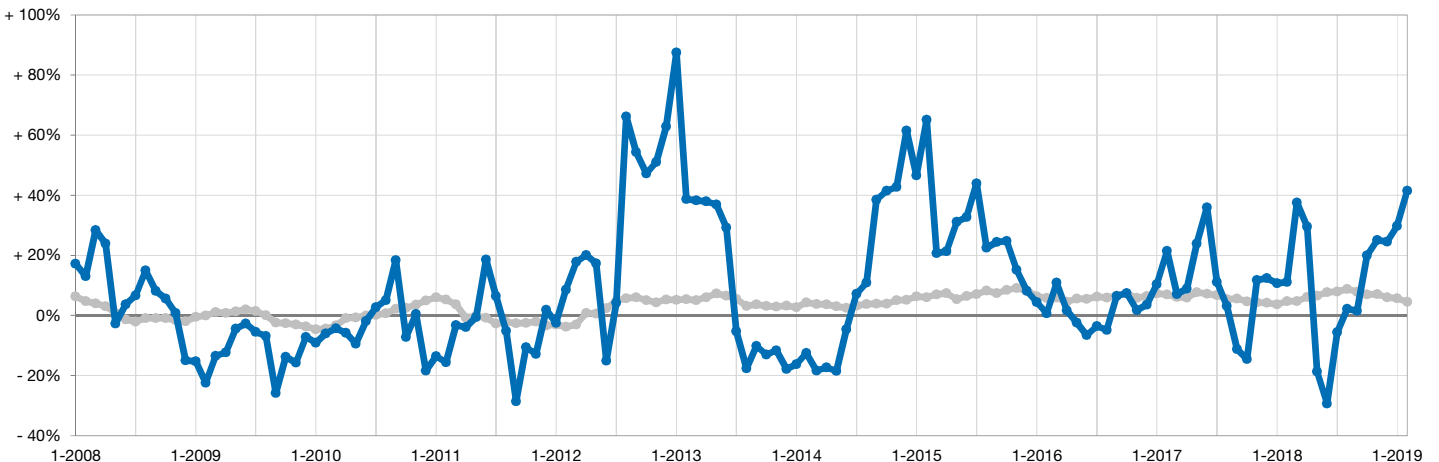
### Year to Date

■ 2018 ■ 2019



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

All MLS — Lennox —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.