

# Local Market Update – February 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Luverne

Rock County, MN

**- 9.1%**

Change in  
New Listings

**- 33.3%**

Change in  
Closed Sales

**- 10.0%**

Change in  
Median Sales Price

### February

### Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	11	10	- 9.1%	17	13	- 23.5%
Closed Sales	6	4	- 33.3%	9	6	- 33.3%
Median Sales Price*	\$176,750	<b>\$159,000</b>	- 10.0%	\$165,000	<b>\$177,250</b>	+ 7.4%
Average Sales Price*	\$150,883	<b>\$156,125</b>	+ 3.5%	\$131,367	<b>\$195,769</b>	+ 49.0%
Percent of Original List Price Received*	94.0%	<b>94.3%</b>	+ 0.3%	92.8%	<b>94.0%</b>	+ 1.2%
Average Days on Market Until Sale	91	<b>112</b>	+ 23.3%	90	<b>139</b>	+ 53.3%
Inventory of Homes for Sale	32	<b>28</b>	- 12.5%	--	--	--
Months Supply of Inventory	5.1	<b>4.2</b>	- 18.0%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

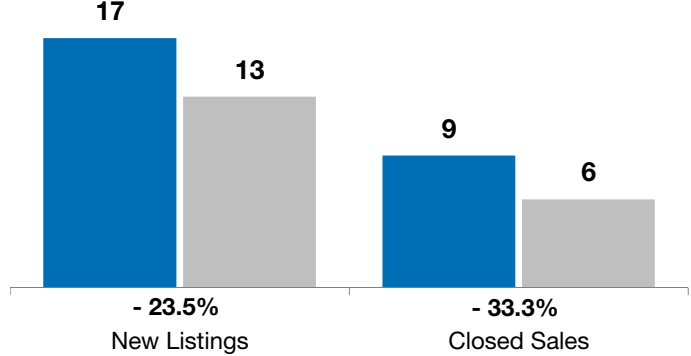
### February

■ 2018 ■ 2019

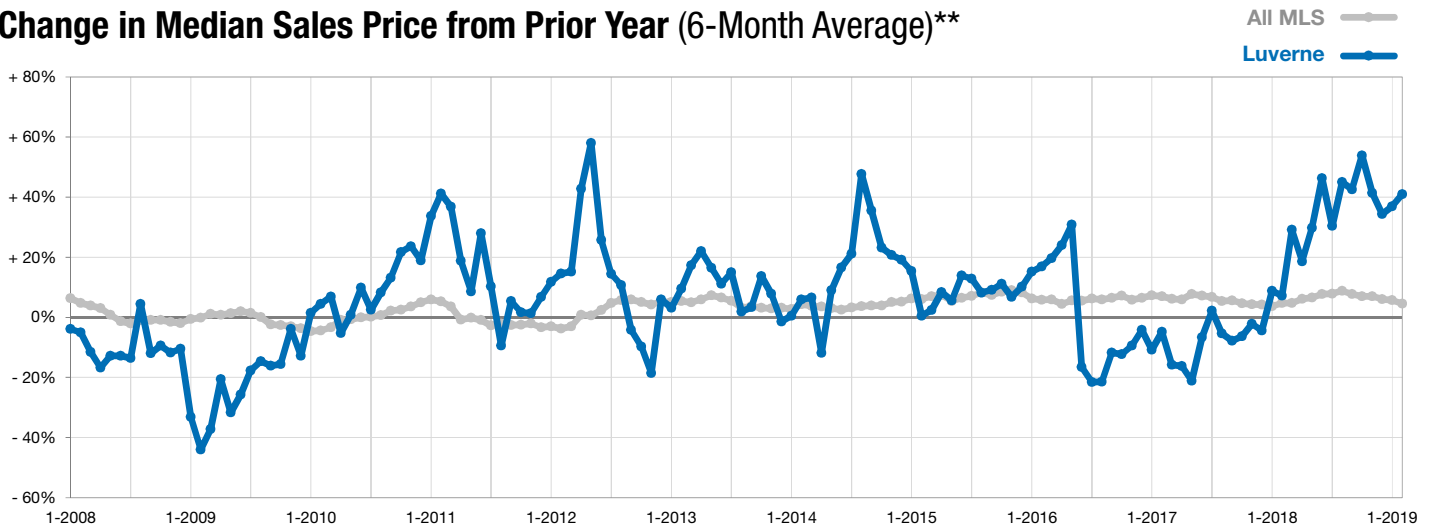


### Year to Date

■ 2018 ■ 2019



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.