

Local Market Update – February 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Madison

+ 150.0%

- 25.0%

+ 77.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Lake County, SD

February

Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	2	5	+ 150.0%	10	9	- 10.0%
Closed Sales	4	3	- 25.0%	10	7	- 30.0%
Median Sales Price*	\$221,750	\$393,000	+ 77.2%	\$136,200	\$249,500	+ 83.2%
Average Sales Price*	\$249,625	\$351,000	+ 40.6%	\$182,915	\$308,500	+ 68.7%
Percent of Original List Price Received*	95.7%	97.5%	+ 1.9%	97.1%	95.4%	- 1.8%
Average Days on Market Until Sale	97	113	+ 16.5%	103	130	+ 26.3%
Inventory of Homes for Sale	18	20	+ 11.1%	--	--	--
Months Supply of Inventory	1.9	2.4	+ 23.2%	--	--	--

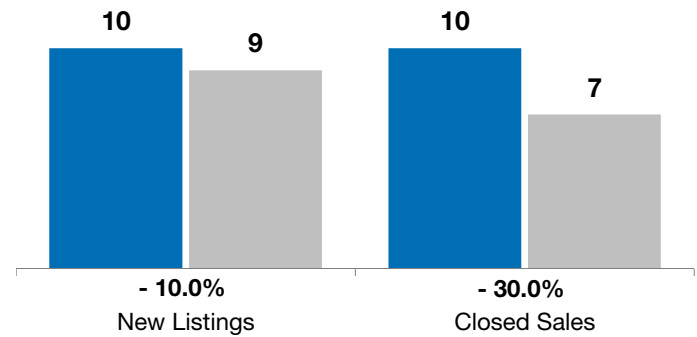
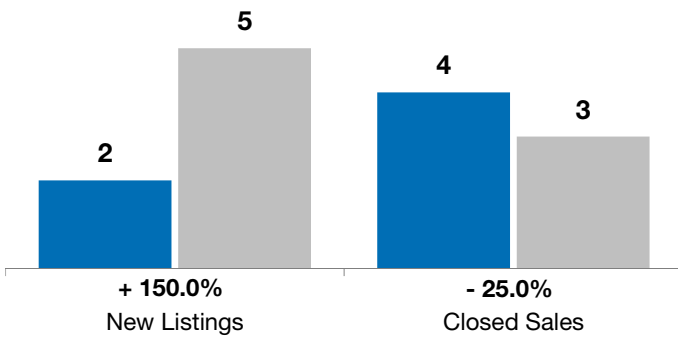
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February

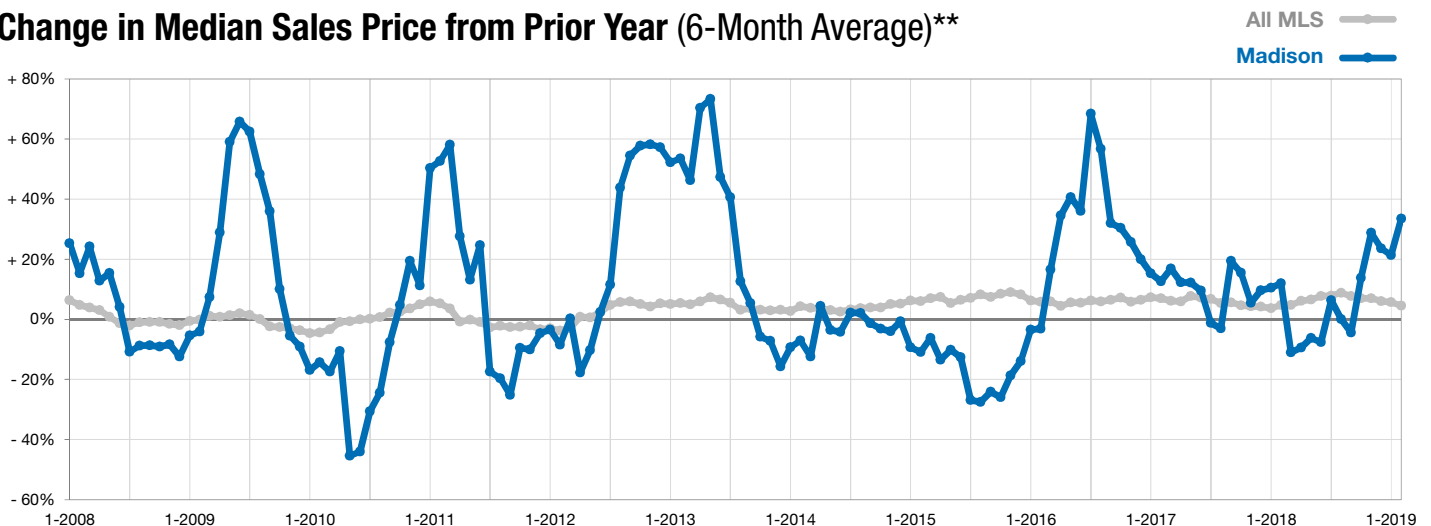
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.