

Local Market Update – February 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Sioux Falls Metro Statistics Area

Lincoln and Minnehaha Counties, SD

- 18.0%

Change in
New Listings

- 15.5%

Change in
Closed Sales

+ 4.9%

Change in
Median Sales Price

February

Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	383	314	- 18.0%	774	712	- 8.0%
Closed Sales	193	163	- 15.5%	379	340	- 10.3%
Median Sales Price*	\$193,000	\$202,500	+ 4.9%	\$196,000	\$204,900	+ 4.5%
Average Sales Price*	\$226,015	\$229,009	+ 1.3%	\$227,017	\$234,343	+ 3.2%
Percent of Original List Price Received*	98.7%	98.3%	- 0.4%	99.0%	98.4%	- 0.6%
Average Days on Market Until Sale	101	95	- 6.1%	101	92	- 9.5%
Inventory of Homes for Sale	1,267	991	- 21.8%	--	--	--
Months Supply of Inventory	3.6	2.7	- 23.9%	--	--	--

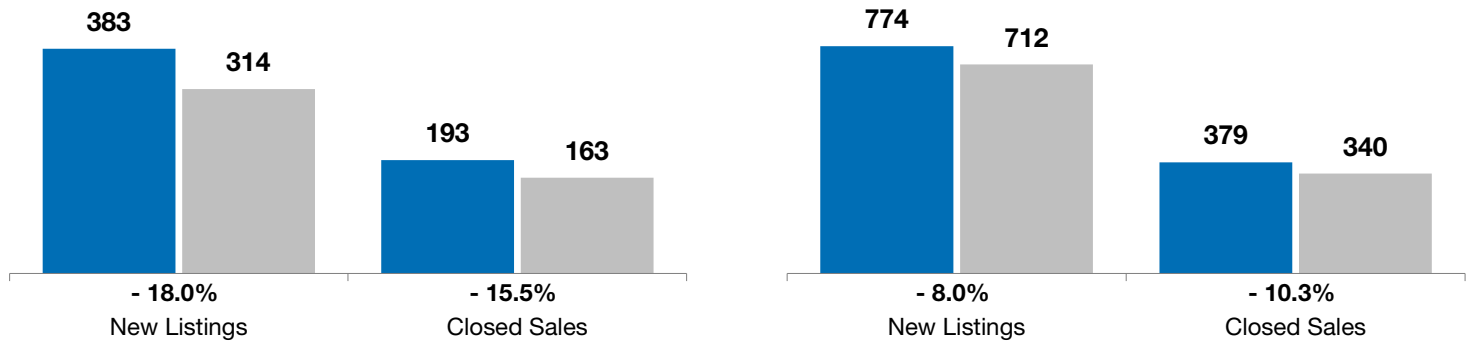
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February

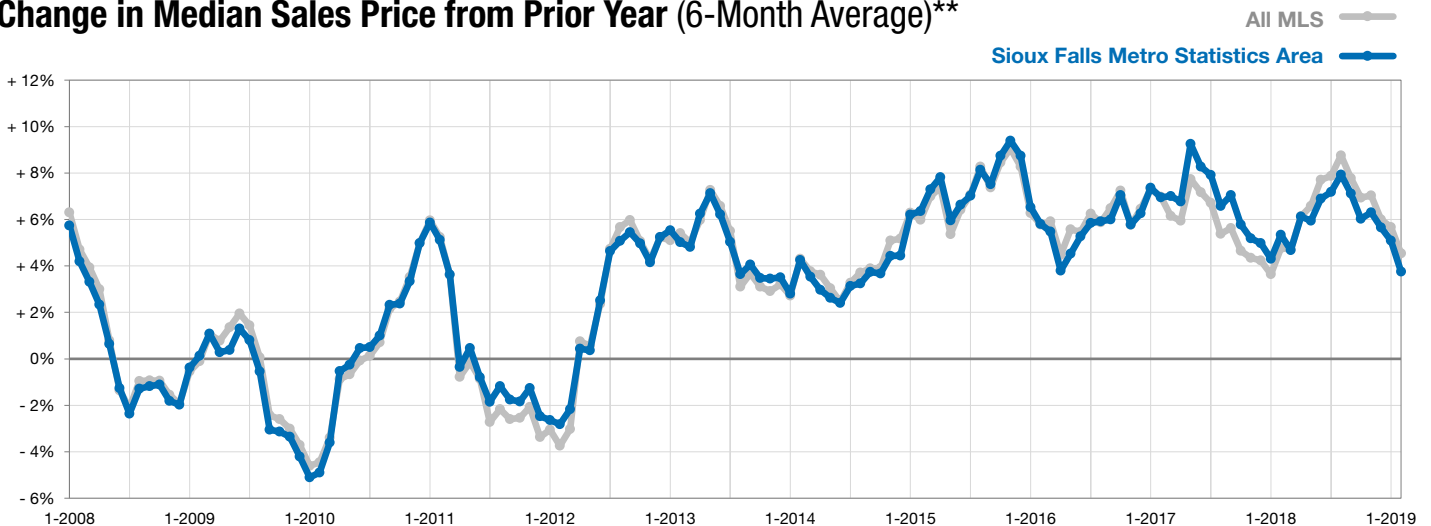
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.