

Local Market Update – February 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Tea

Lincoln County, SD

+ 18.2%

0.0%

- 6.6%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	February			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	11	13	+ 18.2%	21	33	+ 57.1%
Closed Sales	3	3	0.0%	9	7	- 22.2%
Median Sales Price*	\$299,800	\$279,900	- 6.6%	\$238,000	\$279,900	+ 17.6%
Average Sales Price*	\$273,267	\$265,200	- 3.0%	\$262,635	\$275,500	+ 4.9%
Percent of Original List Price Received*	98.2%	100.0%	+ 1.8%	101.3%	99.4%	- 1.8%
Average Days on Market Until Sale	106	113	+ 6.3%	97	89	- 8.4%
Inventory of Homes for Sale	38	39	+ 2.6%	--	--	--
Months Supply of Inventory	5.1	4.0	- 20.1%	--	--	--

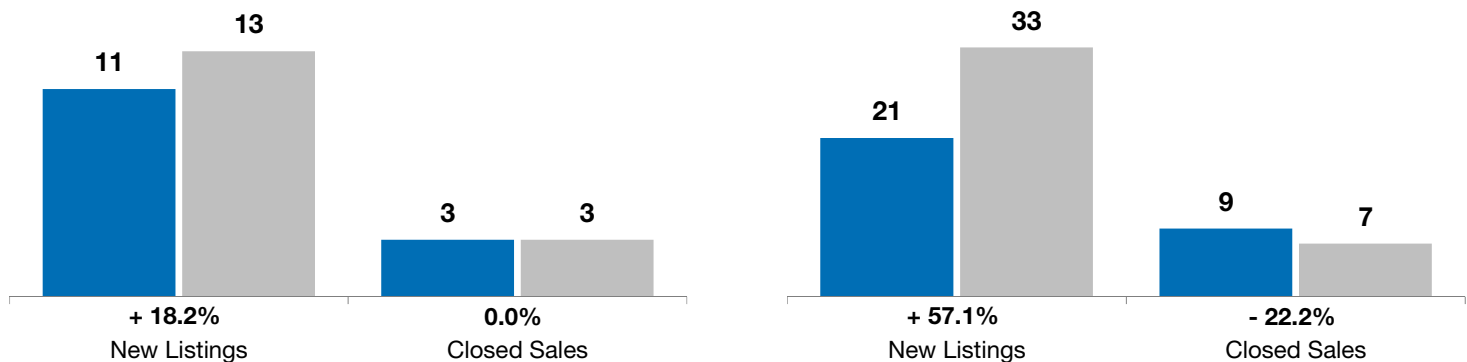
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February

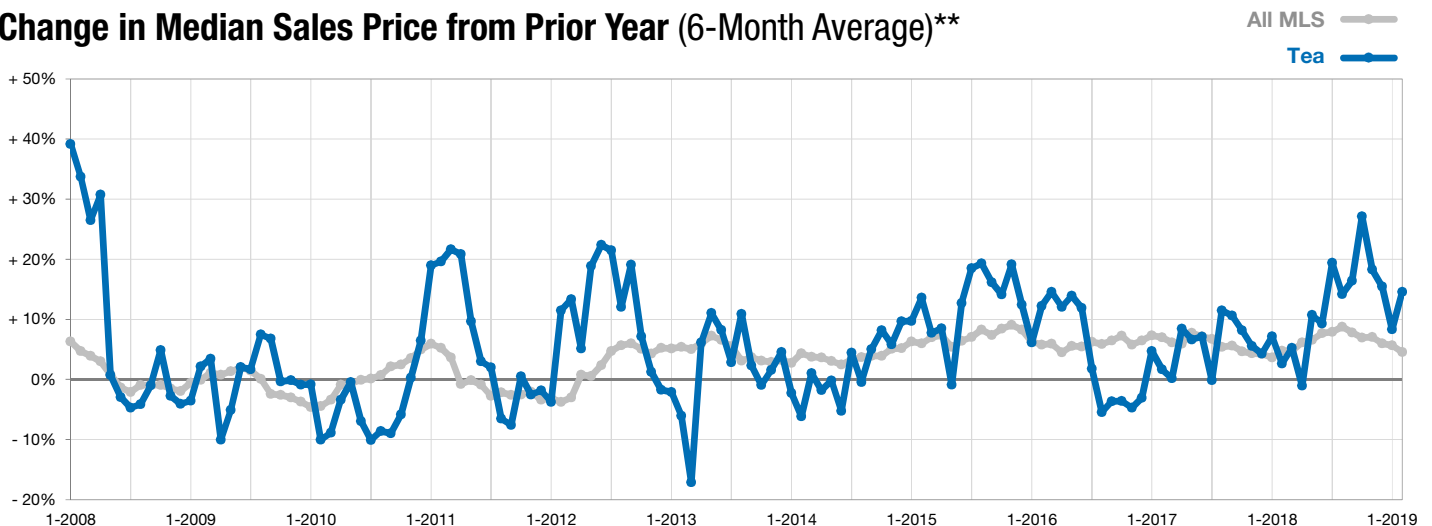
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.