

Local Market Update – February 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Valley Springs

Minnehaha County, SD

- 66.7%

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Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	February			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	3	1	- 66.7%	7	2	- 71.4%
Closed Sales	0	0	--	2	2	0.0%
Median Sales Price*	\$0	\$0	--	\$78,475	\$124,250	+ 58.3%
Average Sales Price*	\$0	\$0	--	\$78,475	\$124,250	+ 58.3%
Percent of Original List Price Received*	0.0%	0.0%	--	90.8%	97.5%	+ 7.5%
Average Days on Market Until Sale	0	0	--	74	101	+ 35.8%
Inventory of Homes for Sale	9	4	- 55.6%	--	--	--
Months Supply of Inventory	4.5	1.5	- 67.1%	--	--	--

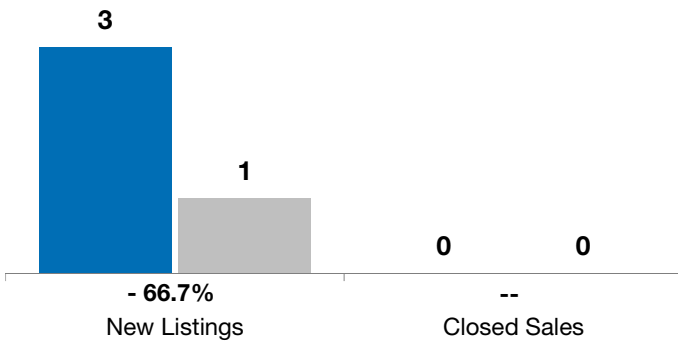
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February

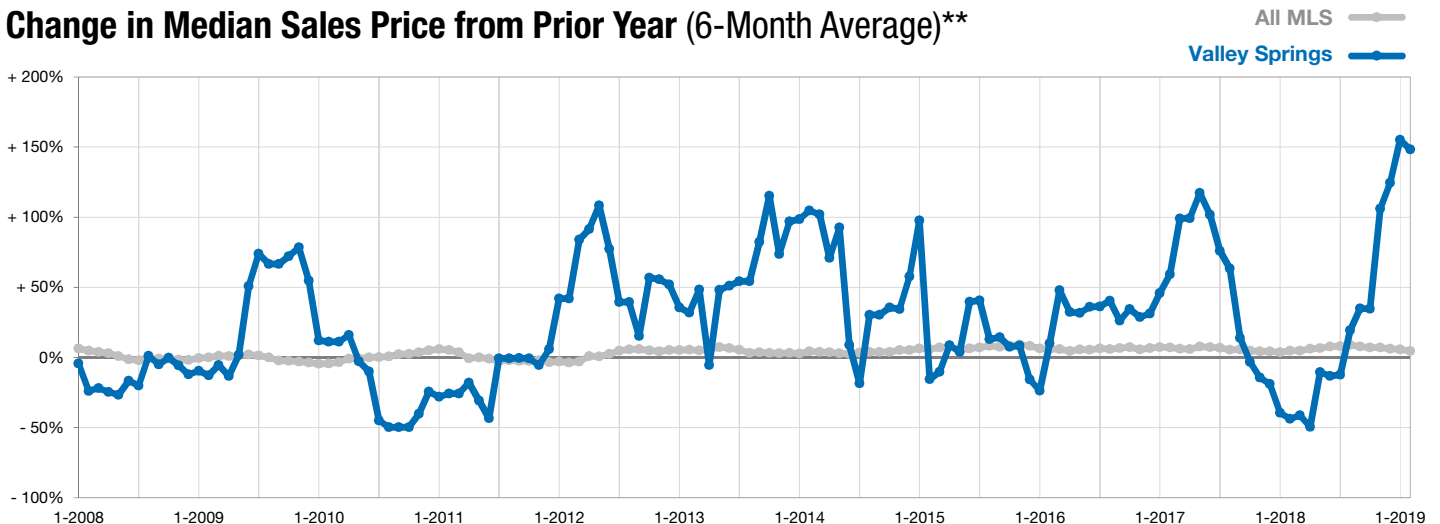
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.